

May 30, 2022

(Through Listing Centre)

The Manager,
Dept. of Corporate Services
B S E Limited, 25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Sub: Change in Statutory Auditors.

Ref: Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred herein as Listing Regulations).

Dear Sir,

Pursuant to Regulation 30(6) of Listing Regulations read with Schedule III [Part A, Para A, sub-para 7], we wish to inform as under:

- 1) The term of existing statutory auditors of the Company, **M/s V. Sachdeva & Associates, Chartered Accountants** is completing on ensuing 33rd Annual General Meeting (AGM) of the Company, scheduled to be held on August 24, 2022. Hence, they will be vacating the office of statutory auditors.
- 2) The Audit Committee and Board of Directors of the Company, in their respective Meetings held today, have recommended the appointment of **M/s Anil S Gupta & Associates, Chartered Accountants, a partnership firm (Audit Firm)** as new statutory auditors of the Company at the ensuing 33rd AGM of the Company to be held on August 24, 2022 for a term of 5 years, starting from conclusion of 33rd AGM till the conclusion of 38th AGM of the Company.

The other requisite information in terms of Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

Sr.	Particulars / information sought	Details / explanation provided
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The 5 year term of existing statutory auditors is completing on conclusion of ensuing 33 rd AGM to be held on August 24, 2022, hence new statutory auditors would be appointed for a term of 5 years, effective from conclusion of ensuing 33 rd AGM till the conclusion of 38 th AGM of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment	
3.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
4.	Brief profile (in case of appointment): M/s Anil S Gupta & Associates, Chartered Accountants (FRN:004061N), a partnership firm (Audit Firm) is one of the leading mid-sized, peer reviewed Audit Firm in India, holding a valid certificate issued by the Peer Review Board of Institute of Chartered Accountants of India. The Audit Firm consist of team of Chartered Accountants, having worked with multinational audit firms, with diverse experience, ranging from 5 to 39 years in the field of audit & assurance, tax & regulatory advisory services, among others. Considering overall profile of the Audit Firm; the professional competency, qualification & experience is perfectly commensurate with the size and requirements of the Company.	

This is for your information and records please.

Yours faithfully
For Fiem Industries Limited



Arvind K. Chauhan
Company Secretary