



March 18, 2023

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E),
Mumbai – 400051

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

NSE Scrip Symbol: MAXIND

BSE Scrip Code: 543223

Dear Sir/Madam,

Sub: **Voting Results of Postal Ballot Notice dated February 10, 2023**

Please refer to our earlier letter dated February 15, 2023, wherein we had submitted the Postal Ballot Notice dated February 10, 2023, which was sent to the Members of the Company for seeking their consent through a special resolution for payment of annual gross compensation for the financial year 2023-24 to Mr. Analjit Singh, Non-executive Chairman of the Company through e-voting.

In this regard, please find enclosed herewith the following in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Report dated March 18, 2023, on Postal Ballot through e-voting issued by the scrutinizer and
2. E-voting Results in prescribed format

Based on the Scrutinizer's Report, we wish to inform you that the resolution mentioned in the said Postal Ballot Notice has been passed by the Members of the Company with requisite majority. The aforesaid documents will also be made available on the Company's web-site www.maxindia.com.

We request you to take the aforesaid on record and arrange to disseminate the same for the information of public.

Thanking you,

Yours faithfully,
For **Max India Limited**

**PANKAJ
CHAWLA**
Pankaj Chawla
Company Secretary and Compliance Officer

Digitally signed by
PANKAJ CHAWLA
Date: 2023.03.18 13:56:30
+05'30'

Encl.: As above

MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited")
CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



.Dynamic .Precise .Vigilant

DPV & ASSOCIATES LLP

COMPANY SECRETARIES, LLPIN: AAV-8350

Reg. Off: 1A/1, Second Floor, Geeta Colony, Delhi-110031 /

Corporate Off.: B-285, First Floor, Green Fields, Sector-43, Faridabad-121010

E-mail: dpv@dpvassociates.com / devesh@dpvassociates.com

Scrutinizer's Report

Pursuant to Section 108 and 110 of the Companies Act, 2013 (**'the Act'**) and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**'the Rules'**) read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'LODR Regulations'**)

To,

The Chairman

Max India Limited

(CIN: L74999MH2019PLC320039)

167, Floor 1, Plot-167A, Ready Money Mansion,

Dr. Annie Besant Road, Worli,

Mumbai -400018

Dear Sir,


I, Devesh Kumar Vasisht, Managing Partner of M/s DPV & Associates LLP, Company Secretaries, having office at 1A/1, Second Floor, Geeta Colony, New Delhi-110031, was appointed as Scrutinizer by the Board of Directors of Max India Limited (**'the Company'**) on February 2, 2023 for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Act read with the Rules and read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022 and 11/2022 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021, May 05, 2022 and December 28, 2022 respectively (**'MCA Circulars'**), LODR Regulations, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated February 10, 2023:

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	Payment of Compensation to Mr. Analjit Singh, Non-Executive Chairman of the Company for the Financial Year 2023-24

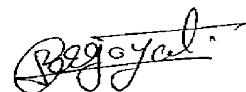
I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-Voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on February 10, 2023 ('cut-off date').
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules thereof including Circulars/ SEBI Regulations in respect of the resolution contained in the Postal Ballot Notice including the dispatch of the notice to the Shareholders. My responsibilities as Scrutinizer are restricted to make a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolution contained in the Postal Ballot Notice, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL).
3. The Company has published an advertisement on February 16, 2023 regarding the service of Postal Ballot Notice to eligible members in Business Standard (English), all editions, and in Nav Shakti (Marathi), Mumbai edition.
4. The Members of the Company holding shares as on the cut-off date were entitled to vote on the resolution as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. www.evotingnsdl.com.
5. The remote e-Voting commenced on February 16, 2023, 09:00 A.M. and ended on March 17, 2023, 05:00 P.M. Further, the remote e-voting process was monitored through the Scrutinizer's secured link provided by NSDL on its designated website i.e. ['https://www.evoting.nsd.com/'](https://www.evoting.nsd.com/).

6. The remote e-voting was unblocked on March 17, 2023 after 05:00 P.M. in the presence of two witnesses i.e. Mr. Mukesh Sharma and Mr. Parveen Kumar, who are not in the employment of the Company and have signed below:



Mukesh Sharma



Parveen Kumar

7. Thereafter, the particulars of the remote e-voting report generated from the electronic registry of NSDL have been entered in a separate Register maintained for this purpose, and the remote e-voting was reconciled with the register of members of the Company as on cut-off date as maintained by RTA of the Company.
8. As on the cut-off date, the fully paid-up share capital of the Company was Rs. 43,02,90,090/- (Rupees Forty Three Crore Two Lakh Ninety Thousand Ninety Only) divided into 4,30,29,009 (Four Crore Thirty Lakh Twenty Nine Thousand Nine only) Equity Shares of Rs. 10/- (Rupees Ten Only) each.
9. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:

I. Payment of Compensation to Mr. Anajit Singh as the Non-Executive Chairman of the Company for the Financial Year 2023-24:

Special Resolution				
Particulars	Number of Votes received			Percentage
	e-votes	Postal Ballot	Total	
Assent	2,22,60,345	-	2,22,60,345	88.2396
Dissent	29,66,805	-	29,66,805	11.7604
Abstain	-	-	-	-
Total	2,52,27,150	-	2,52,27,150	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as '**Annexure A**'

10. Based on the aforesaid results, the resolution as mentioned above is deemed to have been passed on March 17, 2023 being the last date of remote e-voting for the Members of the Company.
11. The Register containing the details of remote e-voting relating to the Postal Ballot will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of the Postal Ballot.

Thanking You,

**For DPV & Associates LLP
Company Secretaries**

Firm Reg. No.: L2021DE009500
Peer Review Certificate No. 2792/2022

DEVESH Digitally signed
by DEVESH
KUMAR KUMAR VASISHT
Date: 2023.03.18
VASISHT 13:28:45 +05'30'

Devesh Kumar Vasisht

Managing Partner
CP No.:13700 / Mem. No. F8488
UDIN: F008488D003287885

Date: March 18, 2023
Place: New Delhi

**For Max India Limited
Countersigned by**

PANKAJ Digitally signed by
PANKAJ CHAWLA
CHAWLA Date: 2023.03.18
13:55:12 +05'30'

Pankaj Chawla
Company Secretary
Max India Limited

Date: March 18, 2023
Place: New Delhi

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Annexure-A

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of Voters	No. of Shares	Paid-up value of shares
a) Total votes received	263	2,52,27,150	25,22,71,500
b) Less: Invalid votes	-	-	-
c) Abstained from voting on the resolution	-	-	-
d) Net Valid votes cast	263	2,52,27,150	25,22,71,500
e) Votes with assent for the resolution	194	2,22,60,345	22,26,03,450
f) Votes with dissent for the resolution	69	29,66,805	2,96,68,050

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MAX INDIA LIMITED

Voting Results of Postal Ballot

Details of Postal Ballot and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the Postal Ballot	March 17, 2023 (Voting start date: February 16, 2023 9:00 hours to March 17, 2023 17:00 hours)
Total number of shareholders on Cut-off date i.e. February 10, 2023	31,963
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	NA

1. Special Resolution: Payment of Compensation to Mr. Anajit Singh, Non-Executive Chairman of the Company for the Financial Year 2023-24.

Whether promoter/ promoter group are interested in the Agenda/resolution

Yes

Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	21971013	99.9091	21971013	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		21971013	99.9091	21971013	0	0.0000	0.0000
Public-Institutions	E-voting	48,85,172	2895873	59.2788	109693	2786180	3.7879	96.2121
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2895873	59.2788	109693	2786180	3.7879	96.2121
Public-Non Institutions	E-voting	1,61,52,824	360264	2.2303	179639	180625	49.8632	50.1368
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		360264	2.2303	179639	180625	49.8632	50.1368
Total		4,30,29,009	25227150	58.6282	22260345	2966805	88.2396	11.7604