

B H A R A T F O R G E

February 13, 2024

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Newspaper publication of Financial Results

Ref: Regulations 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed extracts of the newspaper publications published in Business Standard (all editions) and Loksatta (Pune edition) on February 13, 2024, relating to the Unaudited Standalone and Consolidated Financial Results for the quarter ended on December 31, 2023.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited,

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl.: as above



KALYANI

BHARAT FORGE



KALYANI

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ in Million)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended	Nine Months ended	Quarter ended	Year ended	Quarter ended	Nine Months ended	Quarter ended	Year ended
		December 31, 2023	December 31, 2023	December 31, 2022	March 31, 2023	December 31, 2023	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	22,979.32	67,642.07	19,898.48	77,232.08	39,223.62	116,904.59	33,899.50	130,831.16
2	Net Profit/(loss) for the period (before tax and exceptional items #)	5,044.07	13,846.11	3,800.70	14,229.60	3,950.41	10,752.74	1,808.26	8,727.36
3	Net Profit/(loss) for the period before tax (after exceptional items #)	5,044.07	13,825.14	3,843.51	13,827.47	3,950.41	10,731.77	1,808.08	8,269.45
4	Net Profit/(loss) for the period after tax (after exceptional items #)	3,778.11	10,353.02	2,891.79	10,454.74	2,544.48	6,830.43	787.19	5,083.87
5	Total comprehensive income/(loss) for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income/(loss) (after tax)]	3,649.97	10,788.10	1,955.65	9,161.36	2,344.16	7,700.43	(395.81)	4,386.49
6	Paid up equity share capital (Face Value ₹ 2/- each)	931.27	931.27	931.27	931.27	931.27	931.27	931.27	931.27
7	Reserves excluding Revaluation Reserve	84,296.08	84,296.08	73,260.40	76,068.72	71,664.29	71,664.29	64,427.37	66,123.99
8	Securities premium account	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89
9	Net worth	85,227.35	85,227.35	74,191.67	76,999.99	72,595.56	72,595.56	65,358.64	67,055.26
10	Paid up debt capital / outstanding debt	5,983.98	5,983.98	6,972.54	6,975.86	5,983.98	5,983.98	6,972.54	6,975.86
11	Outstanding redeemable preference shares	-	-	-	-	-	-	-	-
12	Debt equity ratio	0.48	0.48	0.60	0.58	0.98	0.98	1.02	1.02
13	Earning per share (Face Value ₹ 2/- each) (For continuing and discontinuing operations) - Basic and diluted (in ₹) (not annualised)	8.11	22.23	6.21	22.45	5.68	15.36	1.78	11.35
14	Capital redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Debenture redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Debt service coverage ratio	2.31	2.29	1.74	2.42	1.75	1.78	1.21	1.86
17	Interest service coverage ratio	8.32	8.27	6.47	9.17	4.92	4.97	4.10	5.80

- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

Note :

- Above is an extract of the detailed format of standalone and consolidated financial results for the quarter and nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The full format of financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website www.bharatforge.com.
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (BSE and NSE) and can be accessed on the URL (www.bseindia.com and www.nseindia.com)

Place : Pune
Dated : February 12, 2024ISO/TS 16949:2002
ISO 9001:2000

CIN : L25209PN1961PLC012046

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036, Maharashtra, India. Ph. No. : 91-20-6704 2777 / 2476
Fax No. : 91-20-2682 2163 | Email : secretarial@bharatforge.com | Website : www.bharatforge.com

For BHARAT FORGE LIMITED

(AMIT KALYANI)
JOINT MANAGING DIRECTOR
DIN:00089430

MAKING IN INDIA FOR THE WORLD



BHARAT FORGE



EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

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