

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

Date: 13.02.2020

To

Corporate Relations Department
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Outcome of Board Meeting held on 13.02.2020

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter and Nine months ended 31.12.2019.
2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter and Nine months ended 31.12.2019.

The meeting commenced at 11:00 AM and concluded at 1.00 PM.

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghu Rama Raju

G. Raghu Rama Raju
Managing Director
(DIN: 00453895)



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

**Review Report to
The Board of Directors,
RADIX INDUSTRIES (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the company") for the quarter and nine months ended 31st December 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFDIFACI62I2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting, prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards and other accounting principles generally accepted in India for the quarter and nine months ended 31st December, 2019, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s.K.S.RAO & Co.,**
Chartered Accountants
FRN: 003109S



K. Vamsi Krishna

(K.VAMSI KRISHNA)
Partner
ICAI Memb.No.238809

Place: Tanuku (Camp)

Date: 13th February, 2020

UDIN: 20238809AAAAAD8022

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December, 2019

(₹ in Lakhs)

Sl. No.	Particulars	Results					
		Quarter ended			Nine Months ended		Year Ended
		31st December, 2019	Preceding quarter 30th September, 2019	Corresponding quarter ended 31st December, 2018	Year to date figures for the current period ended 31st December, 2019	Year to date figures for the corresponding period ended 31st December, 2018	31st March, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	333.21	205.87	303.70	781.99	922.42	1069.60
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	333.21	205.87	303.70	781.99	922.42	1069.60
IV	Expenses						
	a. Cost of Material Consumed	244.18	112.03	217.86	528.01	678.57	764.62
	b. Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	6.84	6.76	6.30	20.30	18.83	25.93
	e. Finance Costs	6.78	6.86	5.71	18.56	18.59	28.74
	f. Depreciation and Amortisation expense	0.89	0.86	1.00	2.61	2.94	3.96
	g. Other Expenses	22.03	32.46	16.97	68.92	55.22	72.98
	Total Expenses	280.72	158.97	247.84	638.40	774.15	896.23
V	Profit before exceptional and extraordinary items and tax (III-IV)	52.49	46.90	55.86	143.59	148.27	173.37
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	52.49	46.90	55.86	143.59	148.27	173.37
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	52.49	46.90	55.86	143.59	148.27	173.37
X	Tax Expense						
	(I) Current tax	14.78	13.04	16.30	40.12	41.81	48.58
	(I) Deferred tax	0.00	0.00	(0.31)	0.00	(0.36)	0.19
XI	Profit / (Loss) for the period from continuing operations (IX-X)	37.71	33.86	39.87	103.47	106.82	124.60
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	37.71	33.86	39.87	103.47	106.82	124.60
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income	37.71	33.86	39.87	103.47	106.82	124.60
XXI	Paid-up equity share capital (Face Value of Rs.10 each)(Refer Note No.6&7)	1500.72	1000.48	1000.48	1500.72	1000.48	1000.48
XXII	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	680.80
XXIII	Earnings per share (after tax and minority interest)						
	(a) Basic (Refer Note No.7)	0.25	0.23	0.27	0.69	0.71	0.83
	(b) Diluted (Refer Note No.7)	0.25	0.23	0.27	0.69	0.71	0.83

NOTE

- The above unaudited standalone financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 13.02.2020
- Ind AS 116- Leases, has become applicable effective annual reporting period beginning 01 April 2019. The Company has adopted the standard beginning 01 April 2019, using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information. The impact of above change is insignificant on these financial results
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The statutory auditors have carried out a limited review of the financial results for the quarter and nine months ended 31st December, 2019.
- The Company operates in a single segment, i.e. human hair.
- During the quarter ended 31st december ,the paid up capital of the company has increased from Rs 1000.478 lakhs to 1500.717 lakhs pursuant to bonus issue in the ratio 1:2
- The Company has allotted 5,002,390 equity shares of Rs. 10/- each fully paid up as bonus shares on October 03, 2019 in the ratio of 1:2 (One equity shares of Rs. 10/- each for every two equity shares of Rs. 10/- each held in the Company as on the record date i.e., October 01, 2019) by capitalisation of general reserve. In accordance with Ind AS 33, Earnings per share, the earnings per share data has been adjusted to give effect to the bonus issue for all periods presented. **For RADIX INDUSTRIES (INDIA) LTD.**

Place: CHIVATAM, TANUKU
Date: 13.02.2020

G. Raghurama Raju
Managing Director
(G. Raghurama Raju)
DIN No: 00453895

