



PRISM JOHNSON LIMITED

July 8, 2023

The National Stock Exchange of India
Limited, Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Code : PRSMJOHNSN

The BSE Limited,
Corporate Relationship Department,
P. J. Towers,
Dalal Street, Fort
Mumbai - 400 023
Code : 500338

Dear Sir,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

The Company is holding a mining lease for limestone in Kalvatla & Kotapadu Villages, Kolimigundla Mandal, Nandyal District, Andhra Pradesh and had proposed to set-up a greenfield cement manufacturing plant. Over the years, the Company purchased various limestone bearing land parcels in the aforesaid villages where the Mining Lease had been granted.

The Company had made every effort to and obtained several approvals for setting up of the plant. However, the Company's present priorities do not warrant an investment in setting-up of the plant.

We wish to inform you that the Board of Directors at its meeting held today has approved the terms and conditions of the definitive agreements to be executed with The Ramco Cements Limited ('TRCL') in relation to sale of certain freehold land parcels aggregating 1420.72 acres approximately ('Land Parcels') located in the villages of Kotapadu and Kalavatla, Kolimigundla Mandal, Nandyal District, Andhra Pradesh, along with compensation for release of rights in Government alienated land and pre-operative expenses, interest thereon, etc.

The Board has also approved the transfer of a mining lease granted by the Government of Andhra Pradesh to TRCL over an extent of 663.46 Ha. ('Mining Lease') located in the villages of Kotapadu and Kalavatla, Kolimigundla Mandal, Nandyal District, Andhra Pradesh.



Corporate Office: "Rahejas", Main Avenue, V.P. Road, Santacruz (W), Mumbai- 400 054. India. T: +91-22-61042200 / 66754142 / 43 / 44
Registered Office: Prism Johnson Limited. 305. Laxmi Niwas Apartments, Ameerpet. Hyderabad - 500 016. India.
(W): www.prismjohnson.in, (E): info@prismjohnson.in

CIN: L26942TG1992PLC014033



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Upon completion of conditions as per the definitive agreements to be executed with TRCL, the Mining Lease and Land Parcels would stand transferred from the Company to TRCL. The said transaction is expected to be completed by July 31, 2023, subject to customary approvals, if any.

The details required under Regulation 30 [read with Paragraph B (5) of Part A of Schedule III] of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure.

The above is for your information and record.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

SHAILESH DHOLAKIA
Company Secretary &
Compliance Officer

Encl : As above



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ANNEXURE

Sr. No.	Details of events that need to be provided	Information of such event(s)
(a)	Name(s) of parties with whom the agreement is entered.	The Ramco Cements Limited ('TRCL')
(b)	Purpose of entering into the agreement.	Monetisation of assets as the Company's present priorities do not warrant an investment in setting-up of the cement plant at Kolimigundla Mandal, Nandyal District, Andhra Pradesh.
(c)	Size of agreement.	Definitive Agreements to be executed with TRCL for sale of certain freehold Land Parcels aggregating to 1420.72 acres approximately, compensation towards release of rights in Government alienated land and pre-operative expenses, interest thereon, transfer of mining lease etc.
(d)	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
(e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	As per terms of the Definitive Agreements, the Company is required to execute a Sale Deed and Transfer Deed within 15 days from the date of execution of the Definitive Agreements and receive the consideration mentioned therein.
(f)	Whether the said parties are related to promoter/promoter group/group companies in any manner.	TRCL is not related to promoter/promoter group/ group companies of the Company in any manner.



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(g)	Whether the transaction would fall within related party transactions?	No. The transaction does not fall within related party transactions.
(h)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable.
(i)	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan.	Not applicable.
(j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable.



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