

24th May, 2023

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Company Code : 540728

ISIN : INE327G01032

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on 24th May, 2023, have approved the Postal Ballot Notice for seeking approval of the Members of the Company by passing special resolutions through Remote e-voting for:

- I. Reappointment of Mr. Priyam B. Mehta as the Chairman and Managing Director (DIN: 00030933) of the company for the period of five years from 1st April, 2023 to 31st March, 2028 and to approve payment of remuneration to him for the period of three years from 1st April, 2023 to 31st March, 2026
- II. Reappointment of Mr. Amit N. Shah as the whole time director (technical) (DIN: 08789478) for the period of three years from 1st April, 2023 to 31st March, 2026 and to approve remuneration to be paid to him for the aforesaid tenure of his reappointment
- III. To increase remuneration to be paid to Mr. Varun P. Mehta, Executive Director (DIN: 00900734) of the company from 1st June, 2023 to 31st March, 2024
- IV. To increase remuneration to be paid to Mr. Vishal P. Mehta, Executive Director (DIN: 02690946) of the company from 1st June, 2023 to 31st March, 2024

The Board of Directors have further decided 19th May, 2023 as Cut-off date to determine eligibility for e-voting. Pursuant to various MCA and SEBI circulars, the Postal Ballot Notice will be sent by electronic mode only to those Members whose names appear in the Register of Members or Beneficial Owners as at the close of business hours on cut-off date.

The Board of Directors have further approved the appointment of CS Niraj Trivedi, Practicing Company Secretary to act as Scrutinizer for carrying out the entire Postal Ballot process including scrutinizing the E-voting process to be provided to the Shareholders to cast their votes on the Resolutions proposed in the Postal Ballot Notice.

Further, please note that the Company has fixed following dates in connection with Postal Ballot:

Sr.No	Particulars	Date
1	Cut-off date to determine eligibility to vote	19 th May, 2023
2	Date of Commencement of Voting by Electronic Mode	27 th May, 2023 at 9.00 a.m.
3	Date of End of Voting by Electronic Mode	26 th June, 2023 at 5.00 p.m.
4	Date of declaration of voting results along with scrutinizers' report and submission to stock exchange	On or before 28 th June, 2023

Sayaji Industries Limited

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Final Notice of the Postal ballot will be submitted to the stock exchanges separately.

Kindly take the same on your records.

Thanking You,

For, Sayaji Industries Limited

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President