

May 4, 2021

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai - 400 051  <b>NSE Symbol: ZEEMEDIA</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001  <b>BSE Scrip Code: 532794</b>
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**Subject: Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in continuation of our intimation dated December 17, 2020, pursuant to applicable regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, including Regulation 30, wherein it was informed that the Board of Directors of Zee Media Corporation Limited (the 'Company') had subject to requisite approvals, considered and approved the transfer of the Digital Publishing Business Division of the Company through a Business Transfer Agreement to Rapidcube Technologies Private Limited ('Rapidcube'), the wholly owned subsidiary of the Company.

In continuation to the above mentioned intimation, and pursuant to applicable regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), including Regulation 30, this is to inform you that the transfer of the Digital Publishing Business Division of the Company as mentioned above, has been completed today, upon completion of requisite condition precedent as envisaged in the Business Transfer Agreement. The said transfer is effective from April 1, 2021, in terms of the Business Transfer Agreement. In terms of the said agreement, in discharge of its consideration obligations aggregating to INR 2,33,21,67,540/- (Rupees Two Hundred Thirty Three Crore Twenty One Lakhs Sixty Seven Thousand Five Hundred and Forty only), the Board of Directors of Rapidcube, has today *i.e* May 4, 2021, allotted 23,32,16,754 (Twenty Three Crore Thirty Two Lakh Sixteen Thousand Seven Hundred and Fifty Four) fully paid up Equity shares of Rapidcube of INR 10 each, to the Company, pursuant to and in accordance with the Business Transfer Agreement dated April 12, 2021, executed between the Company and Rapidcube.

This is for your kind information and record.

Thanking You,

Yours truly,

For Zee Media Corporation Limited



**Ranjit Srivastava**  
**Company Secretary and Compliance Officer**  
Membership No: A18577

**Zee Media Corporation Limited**  
(Formerly Zee News Limited)

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