

December 08, 2023

Listing Department

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Code: ZYDUSWELL

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Zydus Wellness, Sikkim (earlier a Partnership Firm) and converted into Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary Company, has received an Order from the Office of Assistant Commissioner of GST, Telangana under section 73 of the Central Goods and Services Tax Act, 2017 (“**the Act**”) alleging that GST amount of ₹ 1,80,748/- (alongwith penalty) was short paid / not-paid.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Sr. No.	Particulars	Details
1.	Name of the Authority	The Office of Assistant Commissioner, Telangana
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand order under section 73 of CGST Act, 2017 in Form GST DRC-07 for period FY 2017-18 confirming demand of tax of ₹ 1,64,316/- and penalty of ₹ 16,432/- aggregating to ₹ 1,80,748/-.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 7, 2023 at 7:53 p.m. through email.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Short Payment of Tax, Excess Input tax credit taken and tax under declared.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None. There is no material impact on financials, operations or other activities of the Company and ZWPL. The Company believes that ZWPL has a strong case and ZWPL will file an appeal against the said order with appellate authorities.

Zydu Wellness Limited

Regd. Office: 'Zydu Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

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