

**MODERN DAIRIES LTD.**

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000
E-mail : info@moderndairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref. : MDL/SECT/BSE

Date : 16th September, 2022

Mr. Aditya Ammu
Surveillance Department
BSE Limited
PJ Towers 25th Floor, Dalal Street
Mumbai- 400001

Sub : Clarification on Price Movement

Ref : Modern Dairies Limited (Scrip Code: BSE: 519287)

Dear Sir,

This is with reference to your E Mail bearing Reference No. L/SURV/ONL/PV/KS/2022-2023/2661 dated 14th September, 2022 seeking clarification on the price movement of Modern Dairies Limited (**the Company**).

We wish to inform that as on date, there is no material relevant information, event etc. that have a bearing on the operation and performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations).

Further we wish to clarify that as the shares of the Company are freely traded on the Stock Exchange and is purely market driven, the Company is unable to comment on the movement in the share price of the Company.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

Thanking You,

For Modern Dairies Limited

Company Secretary

