



## **Modern Insulators Limited**

Registered Office : Talheti, Village : Karoli, Tehsil : Abu Road  
District : Sirohi - 307510 ( Rajasthan ) India  
Phone: 02974-228044 to 228047, Fax : 02974-228043  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : compliance@moderninsulators.com

**Date: - 01/10/2021**

**BSE Ltd.**  
**Department of Corporate Services**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort Mumbai – 400 001

Dear Sir,

**Sub: - Disclosure of Scrutinizer's Report and format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015 of the 36<sup>th</sup> Annual General Meeting of the Company**

**Scrip Code: BSE 515008**

Please find enclosed herewith report of scrutinizer and the Format of Voting Result under Regulation 44(3) of SEBI (LODR) Regulations, 2015 related to e-voting and voting through poll papers related to 36<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2021 at the registered office of the Company at Talheti, Village Karoli, Tehsil Abu Road, Dist. Sirohi – 307510 (Rajasthan).

All the resolutions were passed with requisite majority.

Kindly take the same on your record.

Thanking you

Yours Faithfully  
**For Modern Insulators Limited**

**P.K. Gokhroo**  
**Executive Director**  
**DIN: 06810797**

Encl: -

1. Voting Result in terms of the provisions of Regulation 44(3) of SEBI (LODR) Regulations, 2015 (Annexure I)
2. Consolidated Scrutinizers Report

**Voting Results**

Annexure I

<b>Date of the AGM</b>	30-09-2021
<b>Total number of shareholders on record date</b>	134769
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	3 28
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public	Not Applicable

**RESOLUTION NO 1**

<b>Resolution required: (Ordinary/Special)</b>			Ordinary- Adoption of the Audited Standalone and consolidated Financial Statements of the Company for the Financial year ended 31 <sup>st</sup> March, 2021, together with the reports of the Board of Directors and Auditors thereon						
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>			No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting	28381877	0	0	0	0	0.00	0.0000	0
	Poll		28370070	99.9584	28370070	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		28370070	99.9584	28370070	0	100.00	0.0000	0
Public-Institutions	E-Voting	2144565	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		0	0	0	0	0	0.00	0
Public- Non Institutions	E-Voting	16617458	86007	0.5176	79905	6102	92.9052	7.0948	0
	Poll		9062	0.0545	9062	0	100.00	0.0000	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		95069	0.5721	88967	6102	93.5815	6.4185	0
<b>Total</b>		47143900	28465139	60.3793	28459037	6102	99.9786	0.0214	0



**RESOLUTION NO 2**

Resolution required: (Ordinary/Special)			Ordinary- Appointment of director in place of Shri Shreyans Ranka (DIN: 06470710) who retires by rotation and being eligible, offers himself for re-appointment						
Whether promoter/promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting	28381877	0	0	0	0	0.00	0.0000	0
	Poll		28370070	99.9584	28370070	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		28381877	28370070	99.9584	28370070	0	100.00	0.0000
Public- Institutions	E-Voting	2144565	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		2144565	0	0	0	0	0.00	0
Public- Non Institutions	E-Voting	16617458	86007	0.5176	79888	6119	92.8855	7.1145	0
	Poll		9062	0.0545	9062	0	100.00	0.0000	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		16617458	95069	0.5721	88950	6119	93.5636	6.4364
<b>Total</b>		47143900	28465139	60.3793	28459020	6119	99.9785	0.0215	0



**RESOLUTION NO 3**

Resolutionrequired:(Ordinary/Special)			Special –Approval to increase remuneration of Shri Sachin Ranka (DIN:00335534), Chairman & Managing Director of the Company						
Whetherpromoter/promotergroupareinterestedin theagenda/resolution?			Yes						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting	28381877	0	0	0	0	0.00	0.0000	0
	Poll		28370070	99.9584	28370070	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		28381877	28370070	99.9584	28370070	0	100.00	0.0000
Public-Institutions	E-Voting	2144565	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		2144565	0	0	0	0	0.00	0
Public- Non Institutions	E-Voting	16617458	86007	0.5176	79890	6117	92.8878	7.1122	0
	Poll		9062	0.0545	9062	0	100.00	0.0000	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		16617458	95069	0.5721	88952	6117	93.5657	6.4343
<b>Total</b>		47143900	28465139	60.3793	28459022	6117	99.9785	0.0215	0



**RESOLUTION NO 4**

Resolutionrequired:(Ordinary/Special)			Special–Re-appointment of Shri ShreyansRanka (DIN:06470710) as Whole-Time Director of the Company						
Whetherpromoter/promotergroupareinterestedin theagenda/resolution?			Yes						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting	28381877	0	0	0	0	0.00	0.0000	0
	Poll		28370070	99.9584	28370070	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		28381877	28370070	99.9584	28370070	0	100.00	0.0000
Public- Institutions	E-Voting	2144565	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		2144565	0	0	0	0	0.00	0
Public- Non Institutions	E-Voting	16617458	86007	0.5176	79888	6119	92.8855	7.1145	0
	Poll		9062	0.0545	9062	0	100.00	0.0000	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		16617458	95069	0.5721	88950	6119	93.5636	6.4364
<b>Total</b>		<b>47143900</b>	<b>28465139</b>	<b>60.3793</b>	<b>28459020</b>	<b>6119</b>	<b>99.9785</b>	<b>0.0215</b>	<b>0</b>



**RESOLUTION NO 5**

Resolution required:(Ordinary/Special)		Ordinary–Ratification of remuneration of Cost Auditors for the financial year ending March 31, 2022							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting	28381877	0	0	0	0	0.00	0.0000	0
	Poll		28370070	99.9584	28370070	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		28370070	99.9584	28370070	0	100.00	0.0000	0
Public-Institutions	E-Voting	2144565	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		0	0	0	0	0.00	0	
Public- Non Institutions	E-Voting	16617458	86007	0.5176	79905	6102	92.9052	7.0948	0
	Poll		9062	0.0545	9062	0	100.00	0.0000	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	<b>Total</b>		95069	0.5721	88967	6102	93.5815	6.4185	0
<b>Total</b>		47143900	28465139	60.3793	28459037	6102	99.9786	0.0214	0





**JYOTI SONI & ASSOCIATES**  
**Practicing Company Secretary**

P.NO. 3, Keshav Marg, Shivaji Chowk,  
Brahampuri, Jaipur- 302002 Rajasthan  
Email: jyotisoni1804@gmail.com  
Contact No.: 91+ 9799440636

**Consolidated Scrutinizer's Report**

*[Pursuant to Section 108 & 109 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015 and 21(2) of the Companies (Management and Administration) Rules, 2014]*

To  
The Chairman,  
36<sup>th</sup> Annual General Meeting of the Equity Shareholders  
of **MODERN INSULATORS LIMITED**  
held on Thursday, 30<sup>th</sup> September, 2021 at 11.00 A.M.  
at Talheti, Village karoli, Tehsil Abu Road Sirohi RJ 307510

Dear Sir,

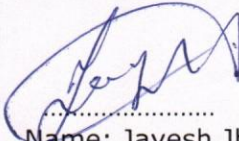
I, Jyoti Soni, Proprietor of M/s. Jyoti Soni & Associates, a Company Secretary Firm having its office at P.no. 3, Keshav Marg, Brahampuri, Jaipur-302002, Rajasthan was appointed as a scrutinizer of **Modern Insulators Limited** ("the Company") for the purpose of scrutinizing the Remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on Remote e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015, and the poll taken on the resolutions, as set out in the Notice dated August 14, 2021 convening the 36<sup>th</sup> Annual General Meeting of the Equity Shareholders of Modern Insulators Limited, held on Thursday, September 30, 2021 at 11.00 A.M. at Modern Insulators Limited, Talheti, Village karoli, Tehsil Abu Road Sirohi RJ 307510.

We submit our Report as under:

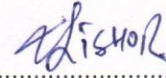
1. The Remote e-voting remained open from September 27, 2021 at (09.00 A.M.) to September 29, 2021 at (05.00 P.M.).
2. The Shareholders holding shares as on the "cut off" date i.e. 23<sup>rd</sup> September, 2021, were entitled to vote on the proposed resolutions (item no. 1 to 5 as set out in the Notice dated August 14, 2021 convening the 36<sup>th</sup> Annual General Meeting of Modern Insulators Limited.
3. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.



4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agent of the Company and the authorizations/proxies lodged with the company.
5. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately: Not Found.
6. The remote e-voting was unblocked on 30<sup>th</sup> September 2021 at 12:36 P.M. in the presence of two witnesses, Mr. Jayesh Jha R/o 99, Rajhans Township Association, Abu Road and Mr. Kishore Singh Sujawat R/o Talehti, Abu Road (who are not in the employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.



Name: Jayesh Jha



Name: Kishore Singh Sujawat

7. For further details on voting through poll kindly refer to my Scrutinizers report in Form MGT-13.
8. The overall result of Remote e-voting and Poll at AGM is as under :

**Resolution 1:** Consideration and adoption of Audited Standalone and Consolidated Financial statements of the company for the year ended 31st March, 2021, and the Report of the Board of Directors and Auditor's thereon. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	14	79,905	00.2807
Physical	31	2,83,79,132	99.6979
<b>Total</b>	<b>45</b>	<b>2,84,59,037</b>	<b>99.9786</b>





(ii) **Voted against the resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	3	6102	00.0214
Physical	0	0	0.00
<b>Total</b>	<b>3</b>	<b>6102</b>	<b>00.0214</b>

(iii) **Invalid votes:**

<b>Mode of Polling</b>	<b>Total numbers of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution 2:** Appointment of Director in place of Shri Shreyans Ranka (DIN: 06470710), who retires by rotation and being eligible, offers himself for reappointment. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	12	79,888	00.2806
Physical	31	2,83,79,132	99.6979
<b>Total</b>	<b>43</b>	<b>2,84,59,020</b>	<b>99.9785</b>



(ii) **Voted against the resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	5	6119	00.0215
Physical	0	0	0.00
<b>Total</b>	<b>5</b>	<b>6119</b>	<b>0.0215</b>

(iii) **Invalid votes:**

<b>Mode of Polling</b>	<b>Total numbers of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution 3-** To increase in Remuneration of Shri Sachin Ranka (DIN: 00335534), Chairman & Managing Director of the company (**Special Resolution**)

(i) **Voted in favour of resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	13	79,890	00.2806
Physical	31	2,83,79,132	99.6979
<b>Total</b>	<b>44</b>	<b>2,84,59,022</b>	<b>99.9785</b>



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	4	6,117	00.0215
Physical	0	0	0.00
<b>Total</b>	<b>4</b>	<b>6,117</b>	<b>00.0215</b>

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution 4-** To re-appoint Shri Shreyans Ranka (DIN: 06470710) as a Whole-Time Director of the company (**Special Resolution**)

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	12	79,888	00.2806
Physical	31	2,83,79,132	99.6979
<b>Total</b>	<b>43</b>	<b>2,84,59,020</b>	<b>99.9785</b>



(ii) **Voted against the resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	5	6119	0.0215
Physical	0	0	0.00
<b>Total</b>	<b>5</b>	<b>6119</b>	<b>0.0215</b>

(iii) **Invalid votes:**

<b>Mode of Polling</b>	<b>Total numbers of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution 5-** To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2022 **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	14	79,905	00.2807
Physical	31	2,83,79,132	99.6979
<b>Total</b>	<b>45</b>	<b>2,84,59,037</b>	<b>99.9786</b>



(ii) **Voted against the resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	3	6102	00.0214
Physical	0	0	0.00
<b>Total</b>	<b>3</b>	<b>6102</b>	<b>00.0214</b>

(iii) **Invalid votes:**

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

The poll papers and relevant records relating to electronic voting and Poll at AGM were sealed and handed over to the Mr. Pradeep Kumar Gokhroo, Whole-time Director of the Company authorized by the Board for safe keeping.

Note: Total No. of Members Present in the Annual General Meeting was 31 and the no. of Members voted through poll is 31.

Thanking you

Yours faithfully,


**For Jyoti Soni and Associates  
Practicing Company Secretaries**



**CS JYOTI SONI  
CP. NO- 19478  
ACS No.: 38058  
UDIN: A038058C001061531**

Place: **Abu Road**  
Date: **01.10.2021**

**Countersigned by:  
For Modern Insulators Limited**



**Pradeep Kumar Gokhroo  
(Whole-time Director)  
Executive Director**