

AVASARA FINANCE LIMITED

(Formerly Known as TRC Financial Services Limited)

CIN :L74899MH1994PLC216417

30th May, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub: Outcome of Board Meeting- May 30, 2022

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. Monday, 30 May, 2022, inter-alia, considered and approved the following:

- 1) Appointment of M/s Priti J Sheth & Associates as Secretarial Auditor of the Company
- 2) Appointment of M/s VMRS & Co, Chartered Accountants as Internal Auditor of the Company.

Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015 with respect to aforesaid appointments are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 11:30 a.m and concluded at 2.30 p.m.

Please find the above in order and take the same on your records

Thanking You,

For **AVASARA FINANCE LIMITED**

Charmi Gindra
Company Secretary & Compliance officer
Membership no. 46913

Encl: As stated above

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Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015

1. Appointment of Secretarial Auditor

Sr No	Details of events that needs to be provided	Information of such events
1.	Reasons for change Viz. appointment, resignation , removal, death or otherwise	The Company has appointed M/s. Priti J Sheth & Associates, Company Secretaries as Secretarial Auditor pursuant to Section 204 of the Companies Act, 2013
2.	Date of appointment/reappointment Term of appointment	30 th May, 2022 For conducting Secretarial Audit for F.Y 2021-22
3.	Brief Profile	Priti J Sheth & Associates a firm of Company Secretaries, has an experience of more than 14 years in the field of Corporate and Secretarial Compliance.

1. Appointment of Internal Auditor

Sr No	Details of events that needs to be provided	Information of such events
1.	Reasons for change Viz. appointment, resignation , removal, death or otherwise	The Company has appointed M/s. VMRS & Co, Chartered Accountants as Internal Auditor pursuant to Section 138 of the Companies Act, 2013
2.	Date of appointment/reappointment Term of appointment	30 th May, 2022 For conducting Internal Audit for F.Y 2022-23
3.	Brief Profile	M/s. VMRS & Co, Chartered Accountants has an experience of more than 20 years in Statutory Audits and Internal Audits

Regd. Office” 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra (West), Mumbai -400 050.

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