

VIVID MERCANTILE LIMITED

CIN: L74110GJ1994PLC021483

Registered Office: Basement Medicare Centre, B/H. M J Library,
Opp. Stock Exchange, Ellisbridge, Ahmedabad - 380006, Gujarat.

Contact: 079-48921375; **Website:** www.vividmercantile.com

Email: complianceviel@gmail.com

Date: 11.06.2024

To,
The General Manager-Listing
Corporate Relations Department
BSE Limited
PJ Towers, 25th floor, Dalal Street,
Mumbai - 400 001

Sub: Revised intimation of material events pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Resignation of Statutory Auditor

Ref: Vivid Mercantile Limited (Script Code – 542046)

Dear Sir/Madam,

With regard to the communication received by the exchange through email dated 8th June 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that:-

M/S. Bhagat and Co., Chartered Accountant, Ahmedabad (FRN: 127250W), Statutory Auditor of the Company had resigned due to expiring of Peer Review Certificate as on 31.03.2024 issued by ICAI.

As the company had received the original physical signed resignation letter from M/S Bhagat and Co. dated 14th February 2024 on 21st March 2024 and the Company had intimated the same through their Board Meeting intimation dated 22nd March 2024 to the Exchange.

The Board of Directors in their meeting held on 29th March 2024 had approved the resignation of M/S Bhagat and Co. Chartered Accountants w.e.f 29th March 2024.

The copy of the resignation letter has been attached with Annexure A as received from M/S Bhagat and Co. Chartered Accountants as specified under SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Also the details as required under PARA-A of Schedule III of SEBI Listing Regulations Read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in "Annexure -B attached to this letter.

For Vivid Mercantile Limited

Satishkumar
Ramanlal
Gajjar



Digitally signed by
Satishkumar Ramanlal
Gajjar
Date: 2024.06.11
15:49:55 +05'30'

Satishkumar Ramanlal Gajjar

Managing Director

Din: 05254111

P

BHAGAT & CO.

Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014

Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

Date 14/02/2024

To

The Board of Directors Ltd

Vivid Mercantile Ltd

Ahmedabad

Dear Sir,


Subject: Resignation as Statutory Auditor of the Company

This is to inform that due to expiring of Peer Review Certificate issued by ICAI, we are unable to continue as Auditor of the company.

Accordingly We are submitting our Resignation as Statutory Auditor of the company with effect from 14/02/2024

We therefore request to treat this letter as our Resignation from the Statutory Auditor of the Company.

For Bhagat & Co
Chartered Accountants
FRN 127250W


Shankar Prasad Bhagat
Partner
M.N 052725



Received on 21/3/24

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/material subsidiary: VIVID MERCANTILE `` LTD
2. Details of the statutory auditor:
- a. Name: BHAGAT & CO
- b. Address: 24, Laxmi Chamber, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad-380014
- c. Phone number: 079-27541551
- d. Email: Bhagatco2015@gmail.com
3. Details of association with the listed entity/material subsidiary:
- a. Date on which the statutory auditor was appointed: Appointed in AGM held on 30.9.2021 for five yrs from FY 2021-22 to 2025-26
- b. Date on which the term of the statutory auditor was scheduled to expire: FY 2025-26
- c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of submission . Limited Review Report dated 13.02.2024 for quarter and nine month ended 31.12.2023
4. Detailed reasons for resignation: The Peer Auditor certificate is due for expiry from 31.03.2024. Hence, we are unable to continue as Statutory Auditors of your Company with effect from the same date and also unable to provide the Audit report for the FY 2023-24.
5. In case of any concerns, efforts made by the auditor prior to resignation. (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) Resignation is due to expiry of Peer Audit Certificate. It is not due to any concerns about the company.
6. In case the information requested by the auditor was not provided, then the following shall be disclosed:
- a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. Not applicable
- b. Whether the lack of information would have significant impact on the financial statements/results. Not applicable



c. Whether the auditor has performed alternative procedure to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) Not applicable

d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued. Not applicable

7. Any other facts relevant to the resignation: Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Bhagat & Co.
Chartered Accountants
Firm Registration Number -127250W



Shankar Prasad Bhagat
Partner
Membership No: 052725
Place: Ahmedabad



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ANNEXURE -B

Resignation of Statutory Auditor of the Company:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation due to expiring of Peer Review Certificate issued by ICAI as on 31.03.2024
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of Board Meeting i.e 29 th March 2024.
Brief profile (in case of appointment);	Not applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable