



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 6<sup>th</sup> August, 2020

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Reference: Scrip code - 507910 - Fiberweb (India) Limited

Subject: Disclosure in accordance with SEBI circular dated May 20, 2020 - Impact due to COVID-19 pandemic

Dear Sir/Madam,

With reference to the SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P /2020/84, dated 20<sup>th</sup> May, 2020 and in line with the requirement of Regulation 30 of the Listing Regulations, requisite disclosure pertaining to the material impact of Corona Virus Disease ("COVID-19") is as under;

## 1. Impact of the COVID-19 pandemic on the Business:

The business of the Company being primarily a manufacturing and exporting of non woven fabric, like any other businesses, the business of the Company has also been impacted by COVID-19 pandemic. The Registered office and Factory of the Company is located at Daman and the Company is also operates from Mumbai Office. Due to nationwide lockdown, the manufacturing of Spunbond fabric was disrupted for 3 months whereas, manufacturing of Meltblown fabric was disrupted for 1 week. This had some impact on the operating performance of the Company.

Further, due to various restrictions imposed by DGFT in banning export considering the wide spread of the COVID-19, the export of the Company also got disrupted.

## 2. Ability to maintain operations including the office spaces functioning and closed down:

The permission received to start the manufacturing facility at Daman. The company has been operating with the permission of 30% employees and the facility of work from home has also been given to employees. Various precautionary measures have been taken in the office as per guidelines prescribed by respective state Government and local authorities.

**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007**

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ISO 9001:2015, 14001:2015, OHSAS 18001:2007

**CIN NO. L25209DD1985PLC004694**

**3. Schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:**

Necessary steps have been taken to ensure the smooth functioning of the operations of the Company. Upon re-starting of the operations, necessary guidelines related to health and hygiene of the employees were adhered to mainly covering cleanliness, hygienic living environment, frequent sanitization and social distancing norms.

**4. Estimation of the future impact of COVID-19 on its operations:**

In the ambit of the prevailing Force Majeure conditions, the impact of the COVID-19 pandemic is presently not completely ascertainable. Industry at large may be adversely impacted by this pandemic but we hope there won't be any further impact on the Company.

**5. Details of impact of COVID-19 on listed entity's:**

- i. **Capital and Financial Resources:** There is adequate capital and financial resources to meet business requirements.
- ii. **Profitability:** The Company did not see any significant impact on profitability.
- iii. **Liquidity position:** The Company has taken appropriate measures to ensure requisite liquidity and the liquidity position of the Company is good.
- iv. **Ability to service debt and other financing arrangements:** The Company has adequate resources, hence is capable to service all debts and other financial arrangements.
- v. **Assets:** No significant effect caused to the Assets of the Company.
- vi. **Internal control financial reporting:** Internal Financial Reporting and control is an ongoing process implemented in the Company and the same is in place.
- vii. **Supply chain:** There is no significant impact on the Supply Chain process, however with the directives of the Central/State Government easing the supply chain process and operations it is gradually moving towards normalcy.
- viii. **Demand for its products/services:** There has been some loss of demand of goods in the market due to restrictions on exports. However, the Company managed to capture the local market for its product. After normalcy we expect that the demand of goods will gear up and within 1 - 2 months we expect that we will be at our targets.

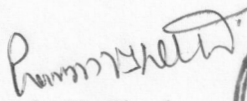
**6. Existing contracts / agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:**

All though DGFT Banned export, we explained to our USA customers and there has been no significant impact on the business due to non-fulfillment of any obligations by any party to existing contracts/agreements. We will attempt to take all steps in its control to monitor the situation and mitigate any potential impact on its business on this account. We hope DGFT will lift Ban soon as other countries are taking advantage of situation.

**7. Other relevant material updates about the listed entity's business**

There is no other relevant update about the business of the company. However, the Company is monitoring the situation and will further update on the matter as and when necessary pursuant to provisions of Regulation 30 of LODR, 2015.

For Fiberweb (India) Limited

  
Pravin V. Sheth  
Director  
DIN: 00138797

