

Dt: 30.05.2022

To

BSE Ltd.
Regd. Office: 25th Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001**Ref:** Scrip Code-**543211**, ISIN No-**INE0B9A01018****Subject: Outcome of Board Meeting and Submission of Audited Financial Results and Auditors' Report**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today on Monday the 30th day of May 2022, which was duly commenced at 05:00 P.M. and concluded with vote of thanks at 10:10 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the Standalone Audited Financial Results of the Company for the half year and year ended March 31, 2022 along with auditors' Report thereon.
2. Considered and approved the resignation of M/s Bansal Vikas & Associates, Company Secretaries, from the office of Secretarial Auditor of the Company.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015

Reason for Change	Resignation due to non-registration as Peer Reviewed firm
Date of Cessation	30 th May 2022
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

3. Considered and Appointed M/s Dabas S Co., Company Secretaries as Secretarial Auditor of the Company to Conduct the Secretarial Audit under Section 204 of the Companies Act, 2013, for the Financial Year ended on 31st March 2022.

R/o: 7A/39 (12- First Floor), WEA Channa Market, Karol Bagh, New Delhi - 110005 Phone: 011-47532798
Fax: 011-47532798, E-mail: smitaglobal2001@yahoo.com, info@bonlonindustries.com www.bonlonindustries.com

Works: G1/663, RIICO Indl. Area, Bhiwadi, Distt. Alwar, (Rajasthan), Ph: 08955097125

Godown (Delhi): 488-D1, Dilshad Garden, Shahadra, Delhi-110095 Ph: 09540007429



Further, M/s Dabas S Co., Company Secretaries is also appointed as Secretarial Auditor of the Company for the Financial Year 2022-23.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015

Reason for Change	Appointment
Date of Appointment/ Reappointment	30 th May 2022
Brief Profile (in case of appointment)	Mr. Sanjeev Dabas is a Proprietor of the Auditor Firm, M/s Dabas S Co., and he is a qualified Company Secretary. He has a good exposure of various Corporate Compliances including Stock Exchanges Compliances and ROC Compliances. M/s Dabas S Co., is Peer Review Certified Firm and its Certificate No. is 2098/2022
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

4. Re-appointed M/s Shyam Goel & Associates, Chartered Accountants (Firm Registration No. 011046N) as Internal Auditor of the Company for the Financial Year 2022-23.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015

Reason for Change	Re-Appointment
Date of Appointment/ Reappointment	30 th May 2022
Brief Profile (in case of appointment)	M/s Shyam Goel & Associates is a partnership firm. It is Chartered Accountants firm and its FRN is 011046N. Partners of the M/s Shyam Goel and Associates are well qualified, well experienced in field of finance and auditing. They have good knowledge of Taxation also.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith submitting the above said Audited standalone Financial Results along with auditors' Report thereon for the half year and year ended 31.03.2022.

Further with reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 and with reference to the SEBI Notification No: SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016, we herewith submit a Declaration regarding audit report with unmodified opinion.

NOTE:

Pursuant to the requisite approvals, the Company had sold the whole of its stake in its W.O.S. (AKJ Metals Private Limited) on 11th September 2021 which was approved and registered by the Board of Directors of the WOS in their meeting held on 13th September 2021.

Further, the Company had submitted the Consolidated Financial Results of the Company for period from 01st April 2021 to 12th September 2021 along with Auditors' Limited Review Report thereon, on 03rd December 2021 to the BSE Limited, in reply of e-mail received from BSE Limited.

After that, the Company didn't have any subsidiary or associate Company.

Therefore, to the best of our opinion, preparation and submission of consolidated financial results for half year and year ended March 31, 2022 is not applicable to the Company.

Hence, we are submitting only Standalone Audited Financial Results.

Kindly take the same on your record.

Thanking you,

Yours Truly,

FOR BONLON INDUSTRIES LIMITED




(NAVEEN KUMAR)
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO.: ACS-33304



INDEPENDENT AUDITORS' REPORT

Independent Auditor's Report (Unmodified Opinion) on Standalone Half Year and Year to Date Financial Results of the Bonlon Industries Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To
The Board of Directors,
Bonlon Industries Limited,
7A/39 (12 F.F.), W.E.A. Market, Channa Market, Karol Bagh,
New Delhi- 110005.

Opinion

We have audited the accompanying standalone half yearly financial results of Bonlon Industries Limited (the company) for the half year ended 31st March 2022 and the year to date results for the period from 01st April 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 31st March 2022 as well as the year to date results for the period from 01st April 2021 to 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results



These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

□ Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

□ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

□ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Gaur & Associates
(Chartered Accountants)
(FRN: 005354C)



S.K. Gupta

Date: 30th May 2022
Place: New Delhi

S.K. Gupta
Partner
M. No: 016746

UDIN: 22016746AJXTNB9993

To

Dt: 30.05.2022

BSE Ltd.
Regd. Office: 25th Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai -400 001

Ref: Scrip Code-**543211**, ISIN No-**INE0B9A01018**

Subject: Declaration Regarding Audit Report with Un-modified Opinion

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditor of the Company has issued an Audit Report with Un-modified opinion in respect of the standalone Audited Financial Results of the Company for the half year and year ended on 31st March 2022.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For **BONLON INDUSTRIES LIMITED**


(RAJ JAIN)

MANAGING DIRECTOR

DIN: 01018724



BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39,(12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

STANDALONE AUDITED FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2022

(` In Lakhs, except per share data)

1	Income	31.03.2022		30.09.2021		31.03.2021		31.03.2022		31.03.2021	
		Audited	Unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
	Revenue from operations	25,777.73	13,001.62	10,553.20	38,779.35	13,532.98					
	Other income	94.41	32.97	101.57	127.37	306.82					
	Total income	25,872.14	13,034.58	10,654.77	38,906.72	13,839.81					
2	Expenses										
(a)	Cost of materials consumed	1,154.26	-	-	1,154.26	-					
(b)	Purchases of stock-in-trade	25,026.41	11,898.29	11,025.81	36,924.69	13,604.76					
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(929.55)	623.40	(700.03)	(306.15)	(390.70)					
(d)	Excise Duty	-	-	-	-	-					
(e)	Employee benefit expense	49.90	30.21	27.93	80.11	60.34					
(f)	Finance costs	27.19	49.96	11.65	77.15	19.17					
(g)	Depreciation, depletion and amortisation expense	44.14	12.44	9.20	56.57	30.06					
(h)	Other Expenses	416.59	225.11	130.38	641.70	251.21					
	Total expenses	25,788.95	12,839.40	10,504.93	38,628.35	13,574.85					
	Total profit before exceptional items and tax	83.19	195.18	149.84	278.37	264.95					
3	Exceptional items	-	-	-	-	-					
	Total profit before tax	83.19	195.18	149.84	278.37	264.95					
	Tax expense										
4	Current tax	16.69	49.34	51.11	66.03	69.16					
5	Mat Credit Entitlement	-	-	-	-	-					
6	Deferred tax	(1.94)	0.28	1.49	(1.66)	0.09					
	Total tax expenses	14.76	49.62	52.60	64.38	69.25					
7	Net Profit Loss for the period	68.43	145.56	97.23	213.99	195.71					
8	<u>Other comprehensive income net of taxes</u>	-	-	-	-	-					



	Total Comprehensive Income for the period	68.43	145.56	97.23	213.99	195.71
9	Details of equity share capital					
	Paid-up equity share capital	1,418.34	1,418.34	1,418.34	1,418.34	1,418.34
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
10	Earnings per share					
i	Earnings per equity share					
	Basic earnings (loss) per share	0.48	1.03	0.69	1.51	1.38
	Diluted earnings (loss) per share	0.48	1.03	0.69	1.51	1.38

1. The audited financial results for the year ended March 31, 2022 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 30, 2022
2. The company has only two business segment i.e. Trading and Manufacturing of Ferrous/Non Ferrous Metals and its products, and Hotel Industry. But as per AS-17, only one business segment that is Trading and Manufacturing of Ferrous/Non Ferrous Metals and its products is reportable.
3. The figures for the corresponding period of the previous year or previous half year have been regrouped/rearranged and/or recast wherever required.
4. The Figures of the half year ending March 31, 2022 are the balancing figures between Audited figures in respect of year ending March 31, 2022 and the published figures of the half year ending September 30, 2021.



For and on behalf of the Board

Raj Jain

Raj Jain

Managing Director

DIN : 01018724

Place : New Delhi

Date : 30/05/2022

BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39,(12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

Particulars		As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
I. EQUITY AND LIABILITIES			
1.	Shareholders' funds		
	(a) Share Capital	1,418.34	1,418.34
	(b) Reserves and Surplus	6,081.63	5,867.64
	(c) Money received against share warrants	-	-
		7,499.97	7,285.98
2.	Share application money pending allotment	-	-
3.	Non- current liabilities		
	(a) Long-term borrowings	-	13.50
	(b) Deferred Tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term Provisions	-	-
		-	13.50
4.	Current Liabilities		
	(a) Short term borrowings	1,552.28	345.00
	(b) Trade payables		
	- Micro and Small Enterprises	-	610.59
	- Other Than Micro and Small Enterprises	550.72	163.16
	(c) Other current liabilities	655.74	2,473.24
	(d) Short term provisions	-	22.47
		2,758.73	3,614.46
Total Equity and Liabilities		10,258.70	10,913.93
II ASSETS			
1.	Non-current assets		
	(a) Property Plant and Equipment		
	(i) Tangible assets	865.14	234.14
	(ii) Intangible assets	0.15	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	947.51	1,178.51
	(c) Deferred tax assets (net)	8.67	7.01
	(d) Long-term loans and advances	625.48	1,386.73
	(e) Other non-current assets	13.64	32.45
		2,460.58	2,838.84
2.	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,214.83	748.63
	(c) Trade receivables	3,798.29	1,750.60
	(d) Cash and Cash Equivalents	49.69	45.73
	(e) Bank Balance Other than Cash and Cash Equivalents	34.95	423.78
	(f) Short-term loans and advances	2,495.71	5,106.34
	(g) Other current assets	204.65	-
		7,798.11	8,075.09
Total Assets		10,258.70	10,913.93

For and on behalf of the Board



Raj Jain

Raj Jain
Managing Director
DIN : 01018724

Place : New Delhi
Date : 30/05/2022

BONLON INDUSTRIES LIMITED

Regd. Office: 7A/39,(12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(` In Lakhs)

Statement of Cash Flows	For the year ended 31st March, 2022 Audited	For the year ended 31st March, 2021 Audited
Cash flow from operating activities:		
Profit before the tax	278.37	264.95
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	56.57	30.06
Allowance for credit losses on financial assets	-	-
Interest and dividend income	(101.24)	(238.40)
Interest Expense for the period	70.32	19.17
Other Borrowing cost for the period	6.83	-
Preliminary Expense written off	8.29	8.29
(Profit)/ Loss on Sale of Fixed Assets	-	(0.48)
Foreign Exchange (Gain)/Loss on Borrowings	-	-
Changes in assets and liabilities		
Trade receivables	(2,047.68)	758.42
Inventories	(466.20)	(390.70)
Other current asset	(204.65)	178.67
Trade payables and other liabilities	(2,040.54)	(4,887.25)
Other financial liabilities	-	-
Other current liabilities	-	-
Cash generated from operations	(4,439.91)	(4,257.25)
Income taxes paid	(88.50)	(77.73)
Net cash generated by operating activities	(4,528.42)	(4,334.98)
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(687.72)	(0.97)
Sale of property, plant & equipment, intangibles etc including change in capital creditors	-	0.98
Sale/(Purchase) of long term investment	231.00	(571.50)
Purchase of short term investment	-	-
Loan and advances given	-	-
Change in Other financial assets	-	-
Preliminary Expenses Incurred	10.52	(37.87)
Change in Bank Balance other than cash and cash equivalent	-	-
Change in non current asset	-	-
Interest income	101.24	238.40
Net cash used in investing activities	(344.96)	(370.95)
Cash flow from financing activities:		
Proceeds from Current Borrowings	1,207.28	265.44
Proceeds from issue of share capital/ application money	-	1,051.68
Interest paid	(70.32)	(19.17)
Change in Long term Borrowings	(13.50)	13.10
Other Borrowing cost paid	(6.83)	-
Proceed/Repayment of Short Term Loans	2,610.63	(606.55)
Proceed/Repayment of Long Term Loans	761.25	3,643.77
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities	-	-
Net cash used in financing activities	4,488.50	4,348.26
Net increase/(decrease) in cash and cash equivalents	(384.88)	(357.68)
Cash and cash equivalents at the beginning	469.52	827.20
Cash and cash equivalents at the end	84.64	469.52



For and on behalf of the Board

Raj Jain

Managing Director

DIN : 01018724

Place : New Delhi

Date : 30/05/2022