

**January 18, 2020**

**BSE Limited**  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Mumbai 400 051

Dear Sirs,

**Re: Outcome of the Board meeting of the Bank held on January 18, 2020**

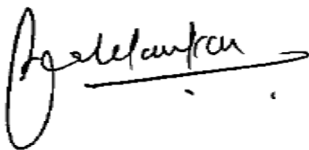
Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that:

- 1) In terms of the provisions of Section 10A(2A) of the Banking Regulation Act, 1949, no director of a banking company, other than its Chairman or Whole-Time Director, can hold office continuously for a period exceeding eight years. Mr. Keki Mistry has completed a consecutive term of eight years at the close of business hours on January 18, 2020 and has accordingly relinquished his office as Director of the Bank. The Board places on record its sincere appreciation of the contribution made by Mr. Mistry during his tenure with the Bank and wishes him the best for his future endeavours.
- 2) The Board of Directors has duly approved the re-appointment of Mr. Malay Patel as an Independent Director on the Board of the Bank for a period of three years commencing from March 31, 2020 (upon expiration of his first term on March 30, 2020), subject to the approval of the shareholders at the ensuing Annual General Meeting of the Bank.
- 3) The Board of Directors has duly approved the re-appointment of Mr. Kaizad Bharucha as an Executive Director on the Board of the Bank for a period of three years commencing from June 13, 2020 (upon expiration of his term on June 12, 2020), subject to the approval of the Reserve Bank of India and the shareholders at the ensuing Annual General Meeting of the Bank.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**For HDFC Bank Limited**



**Santosh Haldankar**  
**Sr. Vice President (Legal) & Company Secretary**

**Encl:** As above