

To,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001

November 16, 2023

**Subject: Outcome of Board Meeting for the Approval of Unaudited Standalone Financial Results for the Quarter ended September 30, 2023**

**Scrip Code: 512279**

Dear Sir,

In terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that a meeting of the Board of Directors of the Company held today on **Thursday, November 16, 2023** had approved and adopted the Un-Audited financial results for the quarter/ half year ended September 30, 2023 accompanied with Limited Review Report issued by the Statutory Auditors of the Company.

Meeting commenced at 1600 hrs and concluded at 16.40 hrs

Please take the same on record.

This is for your information and records.

For N2N Technologies Limited

Rahul Shah  
Director  
DIN: 01545609

**N2N TECHNOLOGIES LIMITED**

CIN: L72900PN1985PLC145004

Regd. Office : Office No 202, Kumar Primus, Hadapsar, Pune Solapur Highway, Pune 411013

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

(` in Lakhs except per share data)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Revenue from operations	44.70	37.82	10.45	82.52	10.45	61.33
(b) Other Income	-	-	-	-	-	-
<b>Total Income (a)+(b)</b>	<b>44.70</b>	<b>37.82</b>	<b>10.45</b>	<b>82.52</b>	<b>10.45</b>	<b>61.33</b>
<b>2 Expenditure</b>						
(a) Consumption of raw materials	-	-	-	-	-	-
(b) Purchase of stock - in - trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expenses	32.69	32.20	3.30	64.89	3.30	49.11
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation and amortisation expenses	-	-	-	-	-	0.54
(g) Other expenditure	4.91	3.73	2.14	8.64	3.81	10.13
<b>Total Expenses</b>	<b>37.60</b>	<b>35.93</b>	<b>5.44</b>	<b>73.53</b>	<b>7.11</b>	<b>59.78</b>
<b>3 Profit/(Loss) before Exceptional items &amp; tax (1-2)</b>	<b>7.10</b>	<b>1.89</b>	<b>5.01</b>	<b>8.99</b>	<b>3.34</b>	<b>1.55</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit before tax (3-4)</b>	<b>7.10</b>	<b>1.89</b>	<b>5.01</b>	<b>8.99</b>	<b>3.34</b>	<b>1.55</b>
<b>6 Tax expenses</b>						
(a) Current tax expenses	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
<b>Tax expenses</b>	-	-	-	-	-	-
<b>7 Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>7.10</b>	<b>1.89</b>	<b>5.01</b>	<b>8.99</b>	<b>3.34</b>	<b>1.55</b>
<b>8 Profit/(Loss) from discontinued operations before tax</b>	-	-	-	-	-	-
<b>9 Tax expense of discontinued operations</b>	-	-	-	-	-	-
<b>10 Net Profit/(Loss) from discontinued operations after tax (8-9)</b>	-	-	-	-	-	-
<b>11 Net Profit/(Loss) for the period (7+10)</b>	<b>7.10</b>	<b>1.89</b>	<b>5.01</b>	<b>8.99</b>	<b>3.34</b>	<b>1.55</b>
<b>12 Other Comprehensive Income</b>						
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Comprehensive Income for the period</b>	-	-	-	-	-	-
<b>13 Total Comprehensive Income for the period comprising profit/(Loss) and other Comprehensive Income for the period (11+12)</b>	<b>7.10</b>	<b>1.89</b>	<b>5.01</b>	<b>8.99</b>	<b>3.34</b>	<b>1.55</b>
<b>14 Profit attributable to:</b>						
Owner of the equity	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-
<b>Other Comprehensive Income attributable to:</b>						
Owner of the equity	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-
<b>Total Comprehensive Income attributable to:</b>						
Owner of the equity	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-
<b>15 Paid-up equity share capital (Face value of Rs.10/- per share)</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>
<b>16 Earnings per equity share (EPS) (Rs.)</b>						
Basic & Diluted	0.22	0.06	0.16	0.28	0.10	0.05

# Figures for the quarter ended 30 September 2023 and 30 September 2022, as reported in these financial results, are the balancing figures between published year to date figures up to the end of the first quarter and half year ended of the respective period.

*Shambhavi*




*Rahul Kulkarni*


N2N TECHNOLOGIES LIMITED		
CIN: L72900PN1985PLC145004		
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023 (Rs. in Lakhs)		
Particulars	STANDALONE	
	Year ended	
	30.09.23 Unaudited	31.03.23 Audited
<b>ASSETS</b>		
<b>1) Non-current assets</b>		
a Property, plant & equipment	5.64	3.84
b Intangible asset	-	-
c Investment in properties	-	-
d Financial assets		
(i) Investment	-	-
(ii) Other financial asset	628.54	629.29
e Deffered tax assets	-	-
f Other non-current assets	-	-
<b>Total non-current assets</b>	<b>634.18</b>	<b>633.13</b>
<b>2) Current assets</b>		
a Inventories	-	-
b Financial assets		
(i) Cash & cash equivalent	0.51	0.43
(ii) Other financial asset	-	-
c Other current assets	12.55	12.15
	<b>13.06</b>	<b>12.58</b>
<b>TOTAL ASSETS</b>	<b>647.24</b>	<b>645.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1) Equity</b>		
a Share capital	401.32	401.32
b Other equity	159.43	153.08
<b>Total Equity</b>	<b>560.75</b>	<b>554.40</b>
<b>2) Non-Controlling Interest</b>	-	-
<b>3) Non-current liabilities</b>		
<b>Financial liability</b>		
Borrowings	15.33	17.41
<b>4) Deffered tax assets</b>		
<b>5) Current liabilities</b>		
Other current liabilities	-	0.61
Trade payables	71.16	73.29
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>647.24</b>	<b>645.71</b>

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2023
- The Company is operating in a single segment. Hence, segment reporting is not applicable to the Company.
- The Auditors of the Company have carried out the Limited Review of the above financial results. The Auditors have an unmodified opinion on these financial results.
- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) and amendments issued thereafter prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies as applicable.
- a. Balances in the accounts of other financial liabilities, Trade Payables, Loans & Advances, Cash & Bank Balance are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.  
  
b. Trade Payable Outstanding as on 30th September 2023, are not registered under MSME, the Management has not received any confirmation from the same.
- Previous period figures have been regrouped/rearranged wherever considered necessary, to correspond with the current period / year classification / disclosures.

For N2N Technologies Limited  
  
Rahul Dilip Shah  
Director  
DIN: 01545609

Date : November 14, 2023  
Place : Pune

For DMKH & Co.  
Chartered Accountant  
  
Partner  
CA Dinesh Mundada  
M. No. 122962



<b>N2N TECHNOLOGIES LIMITED</b>		
<b>CIN: L72900PN1985PLC145004</b>		
<b>Cash Flow Statement for the year ended 30th September, 2023</b>		
<b>(Rupees in Lakhs)</b>		
Particulars	30-Sep-23 Unaudited	31-Mar-23 Audited
<b>1) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) Before Tax	8.99	1.55
<b>Adjustments for</b>		
Depreciation	-	0.54
<b>Operating Profit before Working Capital Changes</b>	<b>8.99</b>	<b>2.09</b>
<b>Movement in working capital:</b>		
Change in other Current Assets	(0.40)	
Changes in Other Financial Assets	0.75	(0.75)
Changes in Trade Payables	(4.77)	14.52
Change in Other Current Liabilities	(0.61)	0.13
Change in Trade Receivables		(12.15)
<b>Net Cash used in/ from Operating Activities (A)</b>	<b>3.96</b>	<b>3.84</b>
<b>2) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(1.80)	(4.38)
<b>Net Cash used in/ from Investing Activities (B)</b>	<b>(1.80)</b>	<b>(4.38)</b>
<b>3) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Borrowing	(2.08)	0.40
<b>Net cash used in / from Financing Activities (C)</b>	<b>(2.08)</b>	<b>0.40</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents during the year (A+B+C)</b>	<b>0.08</b>	<b>(0.14)</b>
Cash & Cash Equivalent at the beginning of the year.	0.43	0.57
<b>Cash &amp; Cash Equivalent at the end of the year</b>	<b>0.51</b>	<b>0.43</b>

*Dhruv*



*Rahul*



**Limited Review Report on Unaudited Quarterly Standalone financial results of N2N Technologies Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

To  
The Board of Directors  
N2N Technologies Limited

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **N2N Technologies Limited** ("the Company") for the quarter ended September 30, 2023, and year-to-date results for the period from April 01, 2023, to September 30, 2023, together with notes thereon (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.  
Chartered Accountants  
FRN: 116886W

*Dinesh Gopal Mundada*  
**Dinesh Gopal Mundada**  
Partner  
Membership No. 122962  
Pune, November 16, 2023  
UDIN: 23122962BGXOVR3229

