

October 26, 2022

The Manager The Manager

Listing Department Listing Department

BSE Limited The National Stock Exchange of India Limited Phirozee Jeejeebhoy Tower, Exchange Plaza, 5 Floor, Plot C/1, G Block

Dalal Street Bandra – Kurla Complex, Bandra(E),

Mumbai 400 001 Mumbai 400 051

BSE Scrip Code: 532395 NSE Symbol: AXISCADES

Ref: Your email dated October 25, 2022

Sub: Clarification on Price Movement

This is to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on its performance including all price sensitive information with the Stock Exchanges.

We are not aware of any information or announcement (including impending announcement) which will have a bearing on the price/volume behaviour of the scrip. Additionally, we are not aware of the reason for the change in the price of our shares in recent days. The movement in the share price and volume is market driven.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and will keep the Stock Exchanges duly informed of any information as required under the said regulations.

The above clarification may please be taken on record.

Thanking you

Yours faithfully, For **AXISCADES Technologies Limited**

Sonal Dudani Company Secretary & Compliance Officer

(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435