

April 18, 2019

To
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Subject: Clarification on Price Movement.

Ref: Script Code No. 507552

Dear Sir,

This is with reference to your email dated April 16, 2019 having reference no. L/SURV/ONL/PV/PA/2019-2020 / 47. We would like to clarify that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you.

For FOODS AND INNS LIMITED

RANDEEP KAUR Company Secretary & Compliance Officer