



Date: 14.09.2018

**To,
The General Manager,
Department of Corporate Services
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.**

Sub: Signing of Operating Agreement by Sayaji Hotels Management Limited (wholly owned subsidiary of M/s Sayaji Hotels Limited) with M/s Satyam Builders and Developers

Dear Sir / Madam,

With reference to the subject captioned above we would like to inform you that M/s Sayaji Hotels Management Ltd. i.e. wholly owned subsidiary of the Company signed and entering into an operating agreement with M/s Satyam Builders and Developers, a partnership firm for the purpose of running, conducting, operating and managing the property of M/s Satyam Builders and Developers situated at 435/1/4, 435/1/6, Bawadia Kalan, Near Ashima Mall, Hoshangabad Road, Bhopal, Madhya Pradesh. It is expected to comment operations in the year 2020.

Thanking you,

For Sayaji Hotels Limited


**Amit Sarraf
Company Secretary**