



July 15, 2020

FACTORY  
B-11/W. SIPCOT INDL COMPLEX  
GUMMIDIPOONDI  
TIRUVALLORE DISTRICT  
PIN : 601 201  
PHONE : 04119 322334

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip: 514454**

**Sub: Outcome of the Board Meeting as per Regulation 30 of the SEBI (LODR) Regulation, 2015**

Dear Sirs,

In continuation to our letter dated July 8<sup>th</sup>, 2020, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia Approved the Audited Financial Statements (Standalone) for the year ended 31<sup>st</sup> March 2020 and the Audited Financial Results (Standalone) for the quarter and year ended 31<sup>st</sup> March 2020, as recommended by the Audit Committee.

The Company also wishes to inform that it has received a letter from Mr. MuraliKrishnan (DIN 05312102), one of the Director of the Company, that he is to be appointed Director of a Company in which the Promoters of our Company are interested. Therefore he will no longer be an Independent Director, however he will still continue to be in the Board. And the Company also informs that with this change, the Board is comprised with half of Independent Directors.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:


- (i) Statements showing the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2019; and
- (ii) Auditors' Reports on Audited Financial Results.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 3.45 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31<sup>st</sup> March 2020.

Kindly acknowledge receipt.

Yours faithfully,  
**For Southern Latex Limited**

  
Kavitha.C  
Company secretary

**SOUTHERN LATEX LIMITED**  
 Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX  
 GUMMIDIPOONDI, THIRUVALLURE DISTRICT - 601 201  
 CIN : L25199TN1989PLC017137

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020**

Sl. No.	Particulars	(Rs. in Lakhs)				
		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31-Mar-20 (Audited)	30-Dec-19 (Unaudited)	31-Mar-19 (Audited)	31-Mar-2020 (Audited)	31-Mar-2019 (Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	34.04	5.74	34.04	49.36	46.46
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>34.04</b>	<b>5.74</b>	<b>34.04</b>	<b>49.36</b>	<b>46.46</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee Benefit Expense	3.59	0.55	4.10	6.13	6.96
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.64	0.65	0.77	2.58	3.14
	(g) Other Expenses	7.33	4.36	6.87	17.44	13.20
	<b>(h) Total Expenses [ (a) to (g) ]</b>	<b>11.56</b>	<b>5.56</b>	<b>11.74</b>	<b>26.15</b>	<b>23.30</b>
	<b>Profit / (Loss) before Share of Profit/ (Loss) of Associates, Exceptional Items and Tax [ 1(c) - 2 (h) ]</b>	<b>22.48</b>	<b>0.19</b>	<b>22.30</b>	<b>23.21</b>	<b>23.16</b>
<b>3</b>	<b>Share of Profit / (Loss) of Associates</b>	-	-	-	-	-
<b>4</b>	<b>Profit / (Loss) before exceptional items and Tax [ 3+4 ]</b>	<b>22.48</b>	<b>0.19</b>	<b>22.30</b>	<b>23.21</b>	<b>23.16</b>
<b>5</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before Tax [ 5-6 ]</b>	<b>22.48</b>	<b>0.19</b>	<b>22.30</b>	<b>23.21</b>	<b>23.16</b>
<b>7</b>	<b>Tax Expenses</b>					
	(a) Current Tax	4.47	-	4.53	4.47	4.53
	(b) Deferred Tax Charge/ (Credit) (net) (including MAT Credit)	-	-	-	-	-
	<b>(c) Tax Expenses (net) [ (a) + (b) ]</b>	<b>4.47</b>	<b>-</b>	<b>4.53</b>	<b>4.47</b>	<b>4.53</b>
<b>8</b>	<b>Profit / (Loss) after Tax [ 7 - 8 ]</b>	<b>18.01</b>	<b>0.19</b>	<b>17.77</b>	<b>18.74</b>	<b>18.63</b>
<b>9</b>	<b>Profit / (Loss) before Tax and exceptional items from Discontinued Operations</b>	-	-	-	-	-
<b>10</b>	<b>Exceptional Items</b>	-	-	-	-	-
	Provision for Impairment of Assets	-	-	-	-	-
<b>11</b>	<b>Profit / (Loss) before Tax from Discontinued Operations [ 10-11 ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Tax Expense of Discontinued Operations</b>	-	-	-	-	-
<b>13</b>	<b>Profit / (Loss) after Tax from Discontinued Operations [ 12-13 ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Other Comprehensive Income for the period</b>	-	-	-	-	-
<b>15</b>	<b>Total Comprehensive Income for the period [ 9 + 14 + 15 ]</b>	<b>18.01</b>	<b>0.19</b>	<b>17.77</b>	<b>18.74</b>	<b>18.63</b>
<b>16</b>	<b>Earning per share (EPS) (after exceptional items)(Rs.)</b>					
	a) Basic	0.245	0.003	0.241	0.255	0.253
	b) Diluted	0.245	0.003	0.241	0.255	0.253
<b>17</b>	<b>Paid-up Equity share Capital (Face Value of Rs.10 each)( No.of Shares- in Lakhs)</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>
<b>18</b>	<b>Other Equity (Excluding Revaluation Reserve)</b>					

**Notes:**

The company operates only in one segment named coir sales.

The above Audited Financial results have been reviewed and recommended by the Audit Committee approved by the Board of Directors at its meeting held on 15/07/2020. The Statutory auditors have expressed their unmodified Opinion on these Financial Results.

Figures have been grouped wherever necessary to make them comparable.

Place : Chennai  
 Date: 15.07.2020

For Southern Latex Limited

*N. Alee khandepillai*  
 Neelakanda Pillai

Din:00084550

Managing Director



**Souther Latex Limited**  
Balance Sheet as on 31st March 2020

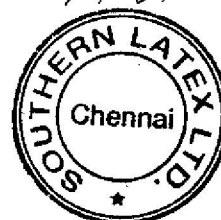
Particulars		As on 31.03.2020	As on 31.03.2019
<b>(1)</b>	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
a)	Property, Plant and Equipment	64.64	68.30
b)	Capital work -in-progress		
C)	Financial Assets		
(i)	Loans & Deposits		
		64.64	68.30
<b>(2)</b>	<b>Current Assets</b>		
(a)	Inventories		
(b)	Financial Assets		
(i)	Trade Receivables	-	1.14
(ii)	Cash & Cash Equivalents	2.43	9.28
(iii)	Loans & Deposits	414.45	429.68
(c)	Other Non Financial Assets	94.23	60.95
		511.11	501.05
		575.75	569.35
	<b>Total Assets</b>		
<b>(II)</b>	<b>Equity &amp; Liabilities</b>		
<b>(1)</b>	<b>Equity</b>		
(a)	Equity share capital	735.92	735.92
(b)	Other equity	-167.95	-186.69
		567.97	549.23
<b>(2)</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Loans & Deposits	1.25	13.03
(b)	Non current provisions		
(c)	Deferred tax liability (Net)		
		1.25	13.03
<b>(ii)</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade Payables	-	0.25
(b)	Other Non-Financial Liabilities		
(c)	Current Provisions	6.53	6.84
		6.53	7.09
	<b>Total Equity And Liabilities</b>	575.75	569.35

For Southern Latex Limited

*N. Neelakanda Pillai*

Neelakanda Pillai  
Managing Director  
Din:00084550

Chennai  
15/07/2020





# Southern Latex Limited

FACTORY  
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July 15, 2020

BSE Ltd.,  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip: 514454

**Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR)**

Dear Sir/Madam,

In pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015 we declare that the Statutory Auditors of our Company have issued the audit report with unmodified opinion on the Audited Financial Results of the company for the Financial Year ended 31<sup>st</sup> March,2020.

Please take the same on record.

Thanking you,  
Yours faithfully,  
**For Southern Latex limited**

*N. Neelakanda Pillai*

Neelakanda Pillai  
Managing Director





*Kannan and Alamelu*  
**Chartered Accountants**

Flat No. 7, 2nd Floor, Krishna Terrace,  
No. 162, Avvai Shanmugam Salai,  
Gopalapuram, Chennai - 600 086.  
Tel : 044-4217 9974  
E-mail : balakan\_ca@yahoo.com  
FRN : 0090875

Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

To Board of Directors  
Southern Latex Limited.

We have audited the quarterly financial results of Southern Latex Limited for the quarter ended 31<sup>st</sup> March 2020, and the year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March 2020, as well as the year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020

**For Kannan & Alamelu**  
Chartered Accountants

*A. K. Alamelu*

Angiya Kannan Alamelu  
Partner

Membership No.-206906

Place-Chennai, Date-15.07.2020

UDIN: 20206906AAAAAA2015

