

CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg. off.: 322, Madhvpura Gunj Bazar Madhvpura Ahmedabad- 380004.

Ph no: +91-79-48003445, Email Id: chandrimamercantile@gmail.com,

Website: www.chandrimamercantiles.com

08/06/2019

To
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400001.

Scrip Code: 540829

SUBJECT: NON APPLICABILITY OF REGULATION 23 (9) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

It may please be noted that as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in Regulation 17,18,19,20,21,22,23,24,25,26,27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V, shall not apply, in respect of-

The listed entity, having paid up equity share capital not exceeding rupees Ten crore and net worth not exceeding rupees Twenty Five crore, as on the last day of the previous financial year:

Hence, our Company is not required to submit Related Party Transaction Disclosure as required by Regulation 23 (9) of the SEBI (LODR) Regulations, 2015 as the paid up share capital and net worth of Chandrima Mercantiles Limited as on 31.03.2019 is 251.130/- Lacs and Rs. 360.320/- Lacs.

Please take the same on your records.

Yours faithfully,

For, Chandrima Mercantiles Limited



Jinal Y. Modi
Managing Director