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To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Date: 19th January, 2022

SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Sub: Intimation of Order passed by Hon'ble National Company Law Tribunal

Dear Sir / Madam,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") has by pronouncement made on January 19, 2022, approved the Resolution Plan submitted by CIAN Agro Industries and Infrastructure Limited in the matter of Varron Aluminium Pvt. Ltd. (Company was under IBC process).

Varron Aluminium Private Limited ("VAPL") incorporated on 18 February 2008 is engaged in manufacturing and supply of Aluminium alloy, Aluminium Die-Casting (GDC, PDC) and Steel Forging having manufacturing facilities at Ratnagiri, Maharashtra.

The VAPL is currently having the Manufacturing facilities of High Pressure Die Casting, Hot Steel Forging/ Machining and Aluminium Ingots Casting Alloy. The Factory is situated at Plot No. D-68, Mirjole, MIDC, Ratnagiri - 415639. The products of the company are used in various types of industries like forging, automobile, industrial & electrical.

Total Manufacturing Capacity:

Sr. No.	Division/Products	Capacity per Month
1	M.S Forging & Machining	340 MT
2	Aluminium Alloy Ingots	750 MT
3	GDC/PDC	100 MT
4	Copper Ingots	200 MT

The unit of Varron is defunct since 2019 and CIAN is expected to make it operational by the end of this fiscal. CIAN's foray into Aluminium Die-Casting production will play a critical role in supporting Aatmanirbhar Bharat.




The Certified copy of the sanction Order of Hon'ble NCLT is awaited. The same will be submitted to the Stock Exchange as and when received.

You are kindly requested to place the aforesaid information on records, and in the meantime acknowledge the receipt.

Thanking you,

For CIAN Agro Industries & Infrastructure Limited


Sunee Pande
Chief Executive Officer

