

Date: 08th July, 2021

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot C/1, G-Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.
Scrip Code: **GOLDTECH**

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: **531439**

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, for the Period ended 31st March, 2021.

The said disclosure will also be made available on the website of the Company www.goldstonetech.com

We request you to take the same on record.

Thanking You

For Goldstone Technologies Limited


Thirumalesh T
Company Secretary



Disclosure of Related Party Transactions for the year ended 31.03.2021 pursuant to IND AS 24-Related Party Disclosures
(In accordance with Regulation 23(9) of SEBI (LODR) Regulations, 2015)

Related party disclosures

The following table provides the name of the related party and the nature of its relationship with the Company:

Name of the parties	Relationship
M/s. Staytop Systems, Inc.	Wholly Owned Subsidiary
M/s. Staytop Systems and Software Private Limited #	Wholly Owned Subsidiary
M/s. Trinity Infraventures Limited	Entity belonging to the promoters group and holding 18.21% in the shareholding of the company
Mr. Pavan Chavali- Whole Time Director	Key Management Personnel (KMP)
Mr. Vithal VSSNK Popuri- Chief Financial Officer	
Mr. Thirumalesh T- Company Secretary	

The company has made an application with Registrar of Companies for strike of the name of the company and filed necessary forms on 09th May, 2019.

Details of all transactions with related parties during the year:

Particulars	All Amounts in Indian Rupees Millions	
	2020-2021	2019-2020
i) Revenue from Subsidiary:		
M/s. Staytop Systems, Inc.	37.21	33.45
ii) Managerial remuneration/ consultancy fee to Key managerial personnel *	8.73	7.73

*Does not include insurance, which is paid for the Company as a whole and gratuity and compensated absences as this is provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

Details of balances receivable from and payable to related parties are as follows:

Particulars	All Amounts in Indian Rupees Millions	
	2020-2021	2019-2020
i) Trade Receivables:		
M/s. Staytop Systems, Inc.	27.03	35.41
ii) Financial Liabilities - Others:		
M/s. Trinity Infraventures Limited	37.01	37.01

Terms and conditions of transactions with related parties:

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free.

For Goldstone Technologies Limited



Vithal VSSNK Popuri
Chief Financial Officer

