

April 24, 2023

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051			BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort, Mumbai 400 001		
Equity	Scrip Code	RADIOCITY	Equity	Scrip Code	540366
	ISIN	INE919101024		ISIN	INE919101024
NCRPS	Scrip Code	RADIOCITY	NCRPS	Scrip Code	MBLNCRPS
	ISIN	INE919104010		ISIN	INE919104010

Sub: Non-applicability of SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 updated as on April 13, 2022 (“SEBI Circular”) w.r.t Fund raising by issuance of Debt Securities by Large Corporates

Dear Sir/Ma’am,

Pursuant to the aforesaid SEBI Circular and requisite disclosures required to be filed by Large Corporate, we hereby submit that Music Broadcast Limited does not fall under the category of “Large Corporate” as specified under Chapter XII Para 1.2 of the SEBI Circular.

The details as required under Annexure – A of the aforesaid SEBI Circular is annexed hereto.

This is for your information and records

Thanking You,

Yours faithfully

For Music Broadcast Limited

Arpita Kapoor

Company Secretary & Compliance Officer

Encl: a/a




Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

S. No.	Particulars	Details
1.	Name of the company	Music Broadcast Limited
2.	CIN	L64200MH1999PLC137729
3.	Outstanding borrowing of company as on 31 st March 2023/ 31 st December, as applicable (long-term borrowings in Rs. Crores)	83.72 Crores*
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Credit Rating Agency: CRISIL Limited. Credit Rating: CRISIL AA/Stable" relating to Long Term facilities and CRISIL A1+" rating to the short term facilities of the Company.
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

*During the financial year 2022-23, the Company has issued bonus 89,69,597 non-convertible non-cumulative redeemable preference shares (NCRPS) of face value of Rs. 10 each, at the premium of Rs 90 per NCRPS to the non-promoter shareholders of the Company redeemable after 36 months from the date of allotment ie, January 19, 2023. These NCRPS got listed at NSE & BSE on April 20, 2023.

We confirm that we are **not** a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


Arpita Kapoor
Company Secretary & Compliance Officer
arpitak@myradiocity.com


Prashant Domadia
Chief Financial Officer
prashantd@myradiocity.com



Date: April 24, 2023

- In terms para of 3.2(ii) of the Circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

