



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)



वसुधैव कुटुम्बकम्
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CIN : L15492WB1924GOI004835

Date: 24th May, 2024

Ref: SECY/Stock Exchange/2024

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Company Code: **523319**

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Comments of Board of Directors of the Company with respect to fines imposed by BSE Limited and National Stock Exchange of India Limited on the Company on account of its non-compliance with Regulation 17(1) of the Listing Regulations for the quarter ended on 31st March, 2024**

In terms of Regulation 30 of the Listing Regulations and in furtherance to our intimation dated 23rd May, 2024 on the subject, "Fine imposed by BSE Limited and National Stock Exchange of India Limited on the Company", this is to hereby inform that the Board of Directors of the Company at its Meeting held on 24th May, 2024 has *inter-alia*, considered and took on record the fines imposed by the Stock Exchanges on the Company for the quarter ended on 31st March, 2024.

In this regard, the Board took note of the fact that the Company is a Central Public Sector Enterprise under the control of the Ministry of Petroleum and Natural Gas, Government of India, being the Administrative Ministry. Further, the Articles of Association of the Company vide Article 7A states that so long as the Company remains a Government Company, the President of India shall, subject to provisions of the Companies Act, 2013, be entitled to appoint one or more Directors on the Board of the Company. Accordingly, the composition of the Board of Directors of the Company is dependent on direction by the Administrative Ministry and thus, the said non-compliance was due to factors which are beyond the control of the Company. The Board confirmed the contents of the aforesaid representations.

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 09:35 p.m.

For Balmer Lawrie & Co. Ltd.

Sonal Sharma
Compliance Officer