



TAYLORMADE
RENEWABLES LTD.

Energy | Environment | Innovation

May 29, 2024

TO,
DEPARTMENT OF CORPORATE SERVICES
BSE LIMITED
25TH FLOOR, P. J. TOWERS,
DALAL STREET, FORT,
MUMBAI - 400 001

Sub: Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that there is no deviation or variation in the utilization of funds raised by the Company through Issue of Convertible Warrants issued on preferential basis. In this regard please find attached herewith the detailed Statement of Deviation or Variation for the half year ended 31/03/2024.

You are requested to kindly take the same on record.

Yours faithfully,

FOR, TAYLORMADE RENEWABLES LIMITED
SCRIP CODE: 541228 SCRIP ID: TRL

DHARMENDRA SHARAD GOR
MANAGING DIRECTOR
DIN: 00466349

Encl: As above

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	TAYLORMADE RENEWABLES LIMITED					
Mode of Fund Raising	1) Preferential Issue of 2,65,385 Convertible Warrants					
Date of Raising Funds	1) 10/11/2023 (Issue of 2,65,385 Convertible Warrants)					
Amount Raised	1) 6,86,50,150 (Issue of 2,65,385 Convertible Warrants)					
Report filed for Half year ended	31/03/2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if	-					
Is there a Deviation / Variation in use of funds raised	NO					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	It may be noted that there is no deviation in the utilization of funds raised through issue of convertible warrants issued on preferential basis					
Comments of the auditors, if any						
Objects for which funds have been raised and where						

there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
I. Funding Working capital requirements, and; To expand the existing business of the Company	NO	Rs. 6,86,50,150 /- =Rs. 6,86,50,150 /-	--	Rs.6,86,08,165.76/ =Rs. 6,86,08,165.76/-	--	--

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, TAYLORMADE RENEWABLES LIMITED

GOR DHARMENDRA SHARAD
MANAGING DIRECTOR
DIN: 00466349