



September 5, 2023

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Subject: Update on pending dispute under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip ID - STLTECH/ Scrip Code – 532374

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, Sterlite Technologies Limited ('STL' or 'the Company') hereby submits the details of a dispute, enclosed herewith as Annexure 'A'.

We request you to take the same on record.

Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

Amit Deshpande

General Counsel & Company Secretary (ACS 17551)

Annexure A

S. No.	Particulars	Description
1.	<p>Brief details of litigation viz.</p> <p>a. name(s) of the opposing party;</p> <p>b. court/ tribunal/agency where litigation is filed;</p> <p>c. brief details of dispute/litigation</p>	<p>a. ShinEtsu Chemical Co Ltd. (ShinEtsu)</p> <p>b. Supreme Court of India</p> <p>c. Matter pertains to recovery by ShinEtsu for not procuring agreed quantities under the Contract at the agreed price. As per the SIAC arbitration award dated 24 Feb 21, STL is liable to pay:</p> <p>a) damages in the sum of USD 2,112,969;</p> <p>b) simple interest at 5.33% p.a. on the damages from 31 Dec 19 until full payment;</p> <p>c) Costs fixed at JPY 56,302,574 and USD 59K and simple interest at the rate of 5.33% p.a. from the date of award until full payment.</p> <p>Application for setting aside of the Award was filed in the Singapore Courts, however, STL did not prevail in the Singapore Courts. Thereafter, ShinEtsu filed for execution of the Award in the Bombay High Court. STL filed a detailed reply seeking refusal of enforcement of award, however, the Court on 5 Jun 23 allowed ShinEtsu’s Petition and ordered that the said arbitral award dated 24 Feb 21 is enforceable and executable as a decree of this Court.</p> <p>On 4 Sept 2023, STL has filed a Special Leave Petition before the Supreme Court challenging the Bombay High Court’s Order dated 5 Jun 23.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	Matter is <i>sub-judice</i> ; the financial implication can be assessed on the disposal of the matter by the Supreme Court
3.	Quantum of claims, if any	As stated above.