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October 26, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Fax: 022-2272 2037/2039/2041/3121 BSE Scrip Code: 532348 The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/l G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Fax: 022-2659 8237/38; 2659 8347/48 NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Subex Limited "The Company"-Exercise of Employee Stock Options (ESOPs)

Please note that pursuant to the provisions of the Employee Stock Option Plan of the Company-ESOP 2018 and the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the option grantee has exercised 50,000 options at an exercise price of Rs. 6/- each, equivalent to 50,000 Equity shares of face value of Rs. 5/- each, ("Equity shares") of the Company.

Pursuant to the exercise, the Subex Employee Welfare and ESOP Benefit Trust will transfer the said Equity shares to the concerned option grantee in due course.

Kindly take the same on record.

Thanking you

Yours truly, For Subex Limited LIM (.V.V. G V KrishnakanthORE-56)

Company Secretary & Compliance Officer