

22 May 2021

Corporate Relationship Department,  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Company Code - 524000**

The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Symbol – MAGMA**

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015**

**Ref: Update on Preferential Issue and open offer**

Dear Sir,

Further to our Letter dated 6 May 2021, wherein we had intimated that the Board of directors of the Company, on 6 May 2021 had approved the allotment of 49,37,14,286 Equity shares aggregating to Rs. 3456 crores by way of preferential allotment and pursuant to the said allotment, Rising Sun Holdings Private Limited (RSHPL) is the largest shareholder of the Company.


In this regard, we would like to inform that the open offer process under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 has completed on 21 May 2021. Pursuant to completion of open offer process RSHPL has been classified as the Promoters of the Company w.e.f. 21 May 2021 alongwith its existing promoters.

We request you to take the same on record.

**Thanking you,**

**Yours faithfully,**

**For Magma Fincorp Limited**

  
**Shabnum Zaman**  
**Company Secretary**