



CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: 14.11.2023

To

The Manager (Listing Compliance)
The Bombay Stock Exchange Limited,
25, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting- un-audited financial results for 2nd Quarter and half year ended 30th September, 2023

Ref: Intimation under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015

Ref: Company Scrip Code: 512169

Dear Sir/Madam,

We hereby inform you that, the Meeting of Board of Directors of the Company was held Today viz., Tuesday, 14th day of November, 2023 at registered office at 11:00 AM and concluded at 12:20 PM

The outcome of the Board meeting, *inter alia*, is as under:

1. **Approval of the Un-audited Financial Results for the 2nd quarter and half year ended 30th September, 2023**

The Board considered and approved the unaudited results for the 2nd quarter and half year ended 30th September, 2023 pursuant to regulation 33 of the listing regulations. A copy of same is enclosed.

2. **Limited Review Report for the 2nd quarter and half year ended 30th September, 2023**

The Board considered and approved the Limited Review Report prepared by M/s. SNMR & Associates, Statutory Auditors of the company, for the 2nd quarter and half year ended 30th September, 2023. A copy of same is enclosed.

Kindly take the above information on records.

Thanking You,

for **Capricorn Systems Global Solutions Limited**

MANMOHAN
RAO SUDDHALA

Digitally signed by
MANMOHAN RAO SUDDHALA
Date: 2023.11.14 12:24:13
+05'30'

S. Man Mohan Rao
Managing Director
DIN: 00109433

Enclosed: (i) Un-Audited Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2023.
(ii) Limited Review Report

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN L 52510TS1985PLCO43347

Registered Office: H. No: 1-120/B/28, Plot No: 28, Siri Enclave Colony, Nizampet, Dachupally Mandal, Hyderabad - 500090

Ph: 9391010934

Web: www.capricornsys-global.com Email: complianceofficer@capricornsys-global.com

Un Audited Financial results for the Quarter and Half year ended on 30th September, 2023

Un Audited Financial Results

Rs in Lakhs

S. No	Particulars	3 months ended (30-09-2023) Un Audited	Previous 3 months ended (30-06-2023) Un Audited	Corresponding 3 months ended in the previous year (30-09-2022) Un Audited	Year to date figures for current period ended (30-09-2023) Un Audited	Year to date figures for previous period ended (30-09-2022) Un Audited	Previous accounting year ended (31-03-2023) Audited
1	Income:						
	(a) Net sales/income from operations	21,830	13,251	33,546	35,081	65,003	131,903
	(b) Other Income	0,424	0,075	0,298	0,499	0,414	1,340
	Total Revenue from operations (net)	22,254	13,326	33,844	35,579	65,417	133,243
2	Expenses:						
	(a) Employee benefits expense	14,166	17,614	24,895	31,780	50,405	100,599
	(b) Depreciation and amortisation expense	0,000	0,000	0,062	0,000	0,125	0,030
	(c) Other expenses	5,968	3,496	10,996	9,464	15,892	25,189
	(d) Finance costs	0,000	0,000	0,000	0,000	0,000	0,000
	Total Expenses	20,134	21,110	35,953	41,243	66,421	125,819
3	Profit / (Loss) from operations before exceptional items and Taxes (1-2)	2,120	(7,784)	(2,109)	(5,664)	(1,004)	7,424
4	Extraordinary items	0,000	0,000	0,000	0,000	0,000	0,000
5	Profit / (Loss) from ordinary activities before taxes (3-4)	2,120	(7,784)	(2,109)	(5,664)	(1,004)	7,424
6	Tax expense:						
	(a) Current Tax	0,000	0,000	0,000	0,000	0,276	0,755
	(b) Deferred Tax	0,000	0,000	0,000	0,000	0,000	1,265
7	Profit / (Loss) from continuing operations after tax (5-6)	2,120	(7,784)	(2,109)	(5,664)	(1,281)	5,404
8	Profit / (Loss) from discontinued operations	0,000	0,000	0,000	0,000	0,000	0,000
9	Net Profit / (Loss) for the period (7+8)	2,120	(7,784)	(2,109)	(5,664)	(1,281)	5,404
10	Other Comprehensive Income (net of tax)	0,591	0,000	0,000	0,591	0,000	2,729
11	Total Comprehensive Income (9+10)	2,711	(7,784)	(2,109)	(5,073)	(1,281)	8,133
12	Paid-up equity share capital (Face Value of the Share Rs 10 each)	399,600	399,600	399,600	399,600	399,600	399,600
13	Reserve including Revaluation Reserves as per Balance Sheet of previous accounting year						(17,289)
14	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised) Basic & Diluted (in Rs.)	0.053	(0.195)	(0.053)	(0.142)	(0.032)	0.135

For S N M R & ASSOCIATES
Chartered Accountants
FRN: 014168S

Satyanarayana.N
Partner
M.No.230621



For Capricorn Systems Global Solutions Ltd

S. Tamhara
Managing Director

Date: 14-11-23
Place: Hyderabad.

Statement of Changes in other Equity

(Rs. in Lakhs)

Particulars	General Reserve	Profit & Loss Account	Total
Opening Balance as on 01-04-2023			
Add : Transfer to general reserve	66.340	(83.629)	(17.289)
Add: Profit during The year		(5.073)	(5.073)
Closing Balance as on 30-09-2023	66.340	(88.702)	(22.362)

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Cash Flow Statement for the year ended 30th September, 2023

(In Rupees)

PARTICULARS	As at 30th September, 2023	As at 31st March 2023
I		
Cash flow From Operating Activities		
Profit before extraordinary items and tax	(5.664)	7.424
Add: Adjustments for		
Depreciation	0.000	0.030
Loss/ (Profit) on sale of Fixed Assets	0.000	
Other Comprehensive Income (Net of tax) - net credit / (debit)	0.591	2.729
Operating Profit before working capital changes	(5.073)	10.183
Increase / Decrease in Working Capital		
(Increase) / Decrease in Inventories	0.000	0.000
(Increase) / Decrease in Sundry Debtors	(8.255)	(4.905)
(Increase) / Decrease in Loans & Advances	0.000	3.047
(Increase) / Decrease in Other Assets	(3.354)	(6.428)
Increase / (Decrease) in Other Current Liabilities	(17.328)	(12.978)
Cash Generated/Used in Operations	(28.937)	(21.264)
Income Tax Paid (Net of Refunds)	0.000	(2.020)
Taxes Paid	0.000	(2.020)
Net Cash Flow From Operating Activities - I	(34.010)	(13.101)
II		
Cash From Investing Activities:		
Proceeds from Sale of Fixed Assets	0.000	0.403
Purchase of Fixed Assets	0.000	0.000
Proceeds from sale of Investments	0.000	0.000
Interest Received on Deposits	0.000	0.000
Net Cash Flow From Investing Activities - II	0.000	0.403
III		
Cash From Financing Activities		
Increase in Shareholders funds	0.000	0.000
Increase / (Decrease) in Long Term Borrowings	0.000	0.000
Increase in Short Term Borrowings	0.000	0.000
Increase in Unsecured Loans	0.000	0.000
Finance Costs	0.000	0.000
Net Cash Flow From Financing Activities - III	0.000	0.000
Net Increase in cash & cash equivalent (I+II+III)	(34.010)	(12.698)
Reconciliation :		
Cash & Cash Equivalents at the end of the year	18.017	52.027
Less: Cash & Cash Equivalents at the beginning of the year	52.027	64.725
Increase in cash & cash equivalents at the end of the year	(34.010)	(12.698)

For S N MR & ASSOCIATES
Chartered Accountants
FRN: 014168S

Satyanarayana N
Partner
M.No.230621



Date : 14-11-23

Place : Hyderabad

For Capricorn Systems Global Solutions Lt

S. Pantham
Managing Director

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		As at year end 30th September 2023 Un Audited	As at year and 31st March 2023 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Investment	16 425	16 425
	(b) Property, Plant and Equipment	6 536	6 536
	(c) Capital work-in-progress	83 500	83 500
	(d) Goodwill	200 000	200 000
	Financial Assets		
	(a) Loans	0 000	0 000
	(b) Deferred Tax (Asset)	0 687	0 687
	(c) Other non-current Assets	0 571	0 571
	Sub-total Non-Current Assets	307 719	307 719
2	Current assets		
	(a) Trade receivables	13 160	4 905
	(b) Cash and cash equivalents	0 137	0 137
	(c) Bank Balances other than Cash and cash equivalents above	17 880	51 890
	(d) Other Current Assets	52 924	49 570
	Sub-total Current Assets	84 101	106 502
	TOTAL - ASSETS	391 820	414 222
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	399 600	399 600
	(b) Other Equity	(22 362)	(17 289)
	Equity Attributable to owners	377 238	382 311
	Total Equity	377 238	382 311
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Provisions	0 000	0 000
	Sub-total Non-Current Liabilities	0 000	0 000
3	CURRENT LIABILITIES		
	(a) Financial Liabilities	0 000	0 000
	(b) Trade Payables	0 075	0 077
	(c) Other Current Liabilities	13 752	31 078
	(d) Provisions	0 755	0 755
	Sub-total - Current Liabilities	14 582	31 911
	TOTAL EQUITY AND LIABILITIES	391 820	414 222

Notes:

- The above Un-audited Financial Results for the Half year ended on 30th September 2023 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 14th Nov 2023
- Company has only Software Development Activity and hence, details under "Segment Reporting" are not furnished.
- Comparative figures have been re-grouped and recast wherever considered necessary
- The above Financial Results are subjected to limited review by the Statutory Auditors of the company

For Capricorn Systems Global Solutions Limited

Place : Hyderabad

Date : 14th November, 2023

Sd/-

S Man Mohan Rao
Managing Director
(DIN: 00109433)

For S N M R & ASSOCIATES
Chartered Accountants
FRN: 0141688

Satyanarayana N
Partner
M.No.230621



For Capricorn Systems Global Solutions Ltd

S. Man Mohan Rao
Managing Director



LIMITED REVIEW REPORT

The Board of Directors,
M/s. CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED,
H. No: 1-120/B/28, Plot No: 28,
Siri Enclave Colony, Nizampet,
Opp. Vignan School Back gate,
Bachupally Mandal,
HYDERABAD – 500 090

1. We have reviewed the accompanying statement of Un-Audited Financial results of M/s. Capricorn Systems Global Solutions Limited for the quarter ended 30th September'2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our reviews.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed, the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For SNMR & Associates
Chartered Accountants
FRN: 0141685

N. Srinagar
CA SATYANARAYANA. N
Partner

M. No. 230621
UDIN: 23230621BGW0UX1865



Place: Hyderabad

Date: 14-11-2023