



# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



Date: 12.11.2020

BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
**Mumbai - 400 001.**

Dear Sirs,

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref : Scrip Code No. 5 141 3 8.**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e on the Thursday, November 12, 2020, inter-alia, considered and approved the Un - Audited Financial Results of Company for the Quarter ended September 30, 2020. The said Financial Results along with the Limited Review Report given by the Statutory Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed hereunder.


The above information is also available on the website of Company: [www.suryalata.com](http://www.suryalata.com).

The meeting commenced at 4.00 P.M., and concluded at 5.00 P.M.,

This is for your kind information and records.

Thanking you,

**Yours faithfully,  
For Suryalata Spinning Mills Limited**

  
**N Venkata Ramana  
Company Secretary**





Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

**To the Board of Directors of Suryalata Spinning Mills Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of SURYALATA SPINNING MILLS LIMITED ("the Company") for the quarter ended 30th September, 2020 and year-to-date results for the period from 1st April, 2020 to 30th September, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 12.11.2020



for **K S RAO & CO.**  
Chartered Accountants  
Firm's Regn No. 003109S  
  
**(V VENKATESWARA RAO)**  
Partner  
Membership No. 219209

UDIN: 20219209 AAAA DC 4681



# SURYALATA SPINNING MILLS LIMITED

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## STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

PARTICULARS	For the Current Half Year Ended 30.09.2020 (Un Audited)	For the Previous Half Year Ended 30.09.2019 (Un Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	(377.78)	659.32
Add : Depreciation	549.47	553.00
Finance Charges	486.74	579.88
Fair value (Profit )/Loss on Investments	(0.08)	0.05
(Profit)/Loss on sale of Assets (net)	-	(0.12)
	<u>1,036.13</u>	<u>1,132.81</u>
	658.35	1,792.13
Less : Interest earned	30.16	34.67
Direct Taxes paid	-	205.90
	<u>30.16</u>	<u>240.57</u>
Operating Profit before working capital changes	628.19	1,551.56
Add : Decrease/(Increase) in Inventories	638.87	418.34
Decrease/(Increase) in Receivables	468.57	316.22
Decrease/(Increase) in Loans & Advances	374.74	(68.32)
(Decrease)/Increase in Non Current Liabilities	16.82	(18.40)
(Decrease)/Increase in Current Liabilities	(138.81)	(174.82)
	<u>1,360.21</u>	<u>473.02</u>
Net Cash flow from Operating activity (A)	<u>1,988.39</u>	<u>2,024.58</u>
<b>B CASHFLOW FROM INVESTING ACTIVITIES</b>		
<b>INFLOW:</b>		
Sale of Assets (net of taxes)	-	3.40
Interest Received	52.50	53.55
	<u>52.50</u>	<u>56.95</u>
<b>OUTFLOW:</b>		
Decrease/(Increase) in Non-current financial assets	(88.73)	-
Acquisition of fixed assets including Capital Work in Progress	(14.48)	(135.78)
(Increase)/Decrease in Advance for Capital equipment	(143.87)	(27.86)
	<u>(247.07)</u>	<u>(163.64)</u>
Net Cash flow from Investing activity (B)	<u>(194.57)</u>	<u>(106.69)</u>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>INFLOW:</b>		
Term Loans Received	-	-
Hire Purchase Loans Received	-	-
Unsecured Loans received	-	52.50
Increase/(decrease) in Bank Borrowings	(1,155.79)	(1,002.30)
	<u>(1,155.79)</u>	<u>(949.80)</u>
<b>OUTFLOW:</b>		
Repayment of Term loans	160.00	292.06
Dividends Paid	-	-
Repayment of Hire Purchase loans	12.60	12.19
Repayment of Unsecured loans	-	150.51
Interest Paid	471.47	507.64
	<u>644.07</u>	<u>962.40</u>
Net Cash flow from financing activities (C)	<u>(1,799.86)</u>	<u>(1,912.20)</u>
Net increase/(decrease) in Cash/Cash Equivalents during the year (A+B+C)	(6.04)	5.69
Add: Cash/Cash equivalents at the beginning of the year	41.40	31.85
Cash/Cash equivalents at the end of the year	35.36	37.54

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind-AS) - 7 on Statement of Cash flow.

Place : Secunderabad  
Date : 12th Nov 2020



For and on behalf of Board of Directors  
for Suryalata Spinning Mills Limited

MAHENDER KUMAR AGARWAL  
Joint Managing Director  
(DIN : 00012807)



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

(Amount In Lakhs.)

Particulars	For the Quarter Ended			Half Year Ended		Year Ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	7,560	1,755	9,394	9,315	19,134	37,015
II Other income	23	26	66	49	154	145
III Total (I+II)	7,583	1,781	9,460	9,364	19,288	37,160
IV Expenses						
Cost of materials consumed	3,093	2,137	5,900	5,231	11,769	22,557
Change in inventories of finished goods, stock in trade and work in progress	2,224	(1,929)	(281)	295	346	106
Employee benefit Expenses	546	449	739	995	1,377	2,929
Finance costs	232	260	310	492	602	1,145
Depreciation and amortisation expenses	276	273	278	549	553	1,106
Other expenses	1,305	876	1,962	2,180	3,982	7,326
Total Expenses(IV)	7,676	2,066	8,908	9,742	18,629	35,169
V Profit before tax	(93)	(285)	552	(378)	659	1,991
VI Tax expense:						
Current tax	-	-	92	-	115	357
Deferred tax	(24)	(74)	101	(98)	115	223
VII Profit for the period (V-VI)	(69)	(211)	359	(280)	429	1,411
VIII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	18
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	(5)
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	13
Total Comprehensive Income for The Period	(69)	(211)	359	(280)	429	1,424
IX Earnings per Equity share-Basic and diluted (Not Annualised)	(1.62)	(4.94)	8.40	(6.56)	10.05	33.05
Weighted average number of equity shares (In no's lakhs)	427	427	427	427	427	427

### Notes:

- The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- These results have been prepared in accordance with the Companies ( Indian Accounting Standards )rules.2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- The above Unaudited financial results have been reviewed by the audit committee and approved by the board at their meeting held on 12-11-2020. The statutory auditors of the company have submitted limited review of the results for the Quarter ended Sep 30, 2020.
- The operations of the company during the quarter and half-year ended under review impacted due to Covid-19 Pandemic as such the results for the quarter and half year ended are not comparable with the numbers of corresponding period of previous year. The company continues to monitor economic effects of the pandemic to improve its scale of operations.
- Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to correspond with current year's presentataion.



For and on behalf of Board of Directors  
for Suryalata Spinning Mills Limited

Mahender Kumar Agarwal  
Joint Managing Director  
(DIN : 00012807)

Place : Secunderabad  
Date : 12th Nov 2020



# SURYALATA SPINNING MILLS LIMITED

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## STATEMENT OF ASSETS AND LIABILITIES

(Amount In Lakhs.)

Particulars	As at Sep 30, 2020	As at March 31, 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	19,085	19,632
(b) Capital work-in-progress	31	18
(c) Intangible Assets	3	4
(d) Financial Assets		
(i) Loans	0	1
(ii) Other financial assets	1,002	913
(e) Other noncurrent assets	190	46
<b>Total Non-current assets</b>	<b>20,311</b>	<b>20,614</b>
<b>Current assets</b>		
(a) Inventories	1,897	2,536
(b) Financial Assets		
(i) Investments	0	0
(ii) Trade receivables	2,003	2,472
(iii) Cash and cash equivalents	35	41
(iv) Other Bank balances	173	173
(v) Other financial assets	36	61
(c) Other current assets	841	1,197
(d) Current tax asset (net)	20	13
<b>Total Current assets</b>	<b>5,005</b>	<b>6,493</b>
<b>Total Assets</b>	<b>25,316</b>	<b>27,107</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	427	427
(b) Other Equity	12,225	12,505
<b>Total Equity</b>	<b>12,652</b>	<b>12,932</b>
<b>Liabilities</b>		
<b>Non - current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6,892	6,857
(b) Deferred tax liabilities	2,250	2,348
(c) Other non-current liabilities	276	294
<b>Total Non- current liabilities</b>	<b>9,418</b>	<b>9,499</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	945	2,101
(ii) Trade payables		
Micro and small enterprises	94	144
Creditors other than micro and small enterprises	105	147
(iii) Other financial liabilities	1,860	2,079
(b) Other current liabilities	50	41
(c) Provisions	192	164
(c) Current tax liabilities (net)		
<b>Total Current liabilities</b>	<b>3,246</b>	<b>4,676</b>
<b>Total liabilities</b>	<b>12,664</b>	<b>14,175</b>
<b>Total Equity and Liabilities</b>	<b>25,316</b>	<b>27,107</b>

Place : Secunderabad  
Date : 12th Nov 2020



For and on behalf of Board of Directors  
for Suryalata Spinning Mills Limited

Mahender Kumar Agarwal  
Joint Managing Director  
( DIN : 00012807 )