

ZF STEERING GEAR (INDIA) LTD.

Corporate Office :

A-601/602, ICC Trade Tower, Senapati Bapat Road, Shivajinagar, Pune-411 016 (India), Tel.: 020 - 6728 9900 Corporate Identity Number (CIN): L29130PN1981PLC023734



July 24, 2019

BSE LIMITEDPhiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

BSE Scrip Code: 505163

Sirs,

We, ZF Steering Gear (India) Limited (the Company), intimate that -

- (a) As reported earlier the Members of the Company, in their Extraordinary General Meeting held on 17th July, 2019 approved the proposal of sale of 12,93,50,000 equity shares of Rs.10 fully paid up and acquired for consideration in cash, by the Company, in the share capital of Robert Bosch Automotive Steering Private Limited (RBASPL for brevity).
- (b) The Company sold and transferred the said shares of RBASPL to Robert Bosch Automotive Steering GmbH, Germany, (Bosch), as per the Agreement dated 28th May, 2019 and received the consideration of Rs.62,50,00,000.
- (c) Simultaneously, Mr. Dinesh Munot, the director, nominated by the Company, on the Board of Directors of RBASPL, resigned from the Directorship of that company, as agreed.
- (d) With this transaction RBASPL ceases to be an "associate company" of the Company.



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Corporate Office:





This information is submitted as per the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For ZF Steering Gear (India) Limited

Company Secretary



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