



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎ 040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



REF:TGVSL:SECL:242BM:BSE:2023-24:

February 12, 2024

**BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001
Phone: 022-22721233 / 34**

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-audited financial results for the Third Quarter / Nine Months Ended 31st December, 2023 – Reg.

Ref : 1. Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Scrip Code : 507753.

Please find enclosed herewith a copy of **Un-audited Financial Results for the Third Quarter / Nine Months Ended 31st December, 2023** of TGV SRAAC LIMITED which has been taken on record by the Board of Directors which were reviewed by Audit Committee in their respective Meetings held on 12th February, 2024. Also enclosed herewith other decisions taken by the Board.

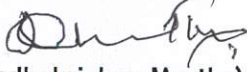
- (1) Un-audited Financial Results for the Third Quarter / Nine Months Ended 31st December, 2023 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the Quarter and Nine Months Ended 31.12.2023 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.

The meeting commenced at 12.30 P.M. and concluded at 5.30 P.M.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For TGV SRAAC Limited


(V. Radhakrishna Murthy)
CGM & Company Secretary

Encl : As above.

Regd. Off. & factory : Gondiparla, KURNOOL – 518 004. (A.P) INDIA. ☎ + 91 8518 280006, 7, 8 Fax : 08518-280098
Corporate Off : 40-304, 2nd Floor, K.J. Complex, Bhagya Nagar, KURNOOL – 518 004. (A.P) INDIA. ☎ 08518-221933, 221939 Fax: 08518-226973
Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
Chennai Off : New No. 100(old No.74) 1st Floor, Greenways Road, Extn. R.A.Puram, Chennai-600 028. ☎ 044-24611932, 11940 Fax : 044-24612553
Bangalore Off : 25, 1st Floor, Shankara Park Road, Shankarapuram, Bangalore – 560 004. ☎ 080 – 26520493, 5120493, Fax : 080 – 266523655
Mumbai Off : 302, Rishikesh Apt. 3rd Floor, Above Sapna Hotel, Opp: N.L. College, S.V. Road, Malad(west)Mumbai-400 064 Tele Fax : 022-28084481/82
Delhi Off : 72/75, 2nd Floor, Amnt Chamber, Scindia House, Janpat, Connaught Place, New Delhi-110 001 Tele Fax : +91-11-51513233



TGV SRAAC LIMITED
(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	40,221	36,035	59,166	1,17,795	1,79,689	2,32,573
II	Other income	396	301	121	1,168	366	671
III	Total Income (I+II)	40,617	36,336	59,287	1,18,963	1,80,055	2,33,244
IV	EXPENSES						
	a) Cost of materials consumed	12,453	11,528	15,892	37,340	46,793	61,562
	b) Purchases of Stock-in-trade	(0)	-	-	3	-	23
	c) Changes in inventories of finished goods, work-in progress and stock in trade	145	89	(261)	(342)	(559)	(206)
	d) Employee benefits expense	1,734	1,681	1,739	5,258	5,177	6,837
	e) Finance Costs	595	534	528	1,633	1,869	2,761
	f) Depreciation and Amortisation expense	2,108	2,065	1,860	6,182	5,455	7,363
	g) Power and Fuel	15,462	13,647	18,053	44,897	56,083	77,136
	h) Other expenses	6,035	6,368	9,431	18,755	25,186	33,554
	Total expenses (a to h)	38,532	35,912	47,242	1,13,726	1,40,004	1,89,030
V	Profit before exceptional items and tax (III-IV)	2,085	424	12,045	5,237	40,051	44,214
VI	Exceptional items	0	(2,124)	-	(2,124)	-	-
VII	Profit before Tax (V-VI)	2,085	2,548	12,045	7,361	40,051	44,214
VIII	Tax expense						
	- Current Tax for the year	421	553	3,003	1,626	9,909	10,609
	- Deferred Tax	138	129	118	361	(3,033)	(2,748)
	- Earlier years Income Tax	-	0	147	-	147	147
IX	Profit for the period from Continuing operations (VII-VIII)	1,526	1,866	8,777	5,374	33,028	36,206
X	Profit(Loss) from Discontinued operations	(7)	(9)	(18)	(25)	(40)	(59)
XI	Tax expense of Discontinued operations	(2)	(3)	(4)	(6)	(10)	(15)
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(5)	(6)	(14)	(19)	(30)	(44)
XIII	Profit for the period (IX+XII)	1,521	1,860	8,763	5,355	32,998	36,162
XIV	a) Other Comprehensive Income	(141)	(236)	(731)	256	105	(7,824)
	b) Tax effect on Comprehensive Income	36	59	184	(64)	(26)	1,969
	c) Net Other Comprehensive Income	(105)	(177)	(547)	192	79	(5,855)
XV	Total Comprehensive Income for the period (XIII+XIV)	1,416	1,683	8,216	5,547	33,077	30,307
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,709	10,709	10,709	10,709	10,709	10,709
XVII	Other Equity						93,945
XVIII	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	1.43	1.74	8.19	5.02	30.84	33.81
	(b) Diluted (Rs.)	1.43	1.74	8.19	5.02	30.84	33.81
XIX	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	(0.01)	-	(0.01)	(0.02)	(0.03)	(0.04)
	(b) Diluted (Rs.)	(0.01)	-	(0.01)	(0.02)	(0.03)	(0.04)
XX	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	1.42	1.74	8.18	5.00	30.81	33.77
	(b) Diluted (Rs.)	1.42	1.74	8.18	5.00	30.81	33.77



Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the Quarter/Nine Months ended 31.12.2023

(₹. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	a) Chemicals	39,227	35,936	55,626	1,15,936	1,74,141	2,24,533
	b) Oils & Fats	1,256	741	4,374	3,485	8,232	11,094
	TOTAL	40,483	36,677	60,000	1,19,421	1,82,373	2,35,627
	Less: Inter segment revenue	262	642	834	1,626	2,684	3,054
	Revenue from Operations	40,221	36,035	59,166	1,17,795	1,79,689	2,32,573
2	Segment Results						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	2,697	2,978	12,043	8,806	41,463	46,236
	b) Oils & Fats	(189)	(61)	438	(283)	178	303
	TOTAL	2,508	2,917	12,481	8,523	41,641	46,539
	Less: I) a) Interest Expenses	595	534	528	1,633	1,869	2,761
	b) Interest Income	(172)	(165)	(92)	(471)	(279)	(436)
	II) Other un-allocable						
	Expenditure net off Income						
	Total Profit before Tax from Continuing operations	2,085	2,548	12,045	7,361	40,051	44,214
	Less: Loss from Power Plant (discontinuing operations)	(7)	(9)	(18)	(25)	(40)	(59)
	Total Profit before Tax including loss from Continuing & discontinuing operations	2,078	2,539	12,027	7,336	40,011	44,155
3	Segment Assets						
	a) Chemicals	1,61,046	1,53,051	1,56,246	1,61,046	1,56,246	1,54,064
	b) Oils & Fats	2,895	2,707	4,028	2,895	4,028	3,485
	c) Other-un allocable Assets	10,923	11,771	9,234	10,923	9,234	9,933
	d) Power Plant (Discontinuing operations)	831	831	843	831	843	835
	TOTAL	1,75,695	1,68,360	1,70,351	1,75,695	1,70,351	1,68,317
4	Segment Liabilities						
	a) Chemicals	62,323	55,581	56,332	62,323	56,332	59,181
	b) Oils & Fats	82	152	1,971	82	1,971	308
	c) Other –un allocable Liabilities	4,371	4,053	4,621	4,371	4,621	4,170
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	TOTAL	66,776	59,786	62,924	66,776	62,924	63,659

NOTE:

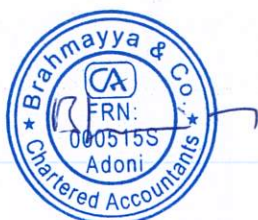
- The above un-audited financial results for the 3rd Quarter and Nine Months ended 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 12th February, 2024.
- The statutory auditors have carried out Limited Review of the above financial results for the current Quarter and Nine Months ended 31st December, 2023.
- The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Hyderabad
Date : 12.02.2024



By Order of the Board
For TGV SRAAC LIMITED

(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
ELECTED AS CHAIRMAN OF THE MEETING
(DIN : 02031367)



Independent Auditor's Review Report on the Quarterly and Year to Date Un-audited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
To the Board of Directors of the
TGV SRAAC Limited,**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TGV SRAAC LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2023 (the "statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"). Our responsibility is to issue a report on the financial statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on "Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less

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admin@brahmayya.com



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assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Hyderabad
Date: 12th February, 2024

for Brahmayya & Co.,
Chartered Accountants
Firm's Regn. No. 000515S


(B. DAIVADHEENAM REDDY)
Partner
Membership No. 026450

UDIN : **24026450BKHIJV3589**