

29/09/2023

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

SUB: Summary of Proceedings of 13th Annual General Meeting held on 29.09.2023.
REF: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our Intimation of 13th Annual General Meeting dated 05.09.2023.

Pursuant to the provisions of Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the summary of proceedings of the 13th Annual General Meeting held today (i.e 29.09.2023).

Thanking you,

Yours Sincerely,

For RETINA PAINTS LIMITED

**KRISHANAMCHARI RAMU,
COMPANY SECRETARY & COMPLIANCE OFFICER,
MEMBERSHIP NUMBER: A7679.**

SUMMARY OF THE PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING OF RETINA PAINTS LIMITED HELD ON FRIDAY THE 29TH SEPTEMBER, 2023, AT 10.00 A.M THROUGH VIDEO CONFERENCING OR OTHER AUDIO-VISUAL MEANS.

DIRECTORS PRESENT

S. No	Name of the Director	Designation	Attended through VC from
1	Shri. Rakesh Dommati	Managing Director	Registered Office, Hyderabad.
2	Smt. Koyyada Rajitha	Whole Time Director	Registered Office, Hyderabad.
3	Smt. Chithra Ramu	Woman Director	Registered Office, Hyderabad.
4	Shri. C.N. Srinivasan	Independent Director & Chairman of Audit Committee	Chennai.
5	Shri. Arunachalam Manikandan	Independent Director & Chairman of Nomination and Remuneration Committee	Chennai.
6	Shri. Srikanth Somepalli	Independent Director & Chairman of Stakeholders Relationship Committee	Hyderabad.

IN ATTENDANCE

KEY MANAGERIAL PERSONNEL			
S. No	Name	Designation	Attended through VC from
1	Shri. Krishnamachari Ramu	Company Secretary & Compliance Officer	Registered Office, Hyderabad.
2	Smt. Ramya Ramakrishnan	Chief Financial Officer	Chennai.

AUDITORS			
S. No	Name of the person	Particulars	Attended through VC from
1	Shri. CS. M. Vijayakumar	From M/s. MVK & Associates, Practicing Company Secretaries, Hyderabad – Secretarial Auditor and Scrutinizer.	Hyderabad.
2	Shri. CA. Muneesh	From M/s. CMT & Associates, Practicing Chartered Accountants, Hyderabad – Statutory Auditors.	Hyderabad.
3	Shri. CA. Mohan Rao	From M/s. MMRS & Co, Chartered Accountants, Hyderabad – Internal Auditors.	Hyderabad.

The meeting commenced at 10.00 A.M

Since there is no permanent Chairman, the Board of Directors presented at the meeting unanimously elected Shri. Rakesh Dommati, Managing Director of the company as Chairman of the meeting.

Shri. Rakesh Dommati, occupied the chair.

The meeting was attended by 18 shareholders.

According to Section 103(1)(a)(iii) of the Companies Act, 2013 and Secretarial Standard SS-2, five members present will be the quorum if the number of members as on the date of the meeting is less than one thousand. Our number of members as on the record date is 347. As the quorum is present, the Chairman called the meeting to order.

The Company Secretary requested the Chairman to welcome the shareholders.

The Chairman welcomed all the shareholders who participated in the 13th Annual General Meeting.

After that, the Chairman requested the Company Secretary to continue with the proceedings.

The Company Secretary introduced the Directors and the Auditors to the shareholders present at the meeting.

The Company Secretary informed that:

The meeting is being held through VC/ OAVM in accordance with the circulars and Guidelines issued by Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”). In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and various circulars issued by the Ministry of Corporate Affairs (“MCA”) from time to time the last being Circular No.10/2022 dated 28.12.2022, the Company had provided e-voting facility of Central Depository Services (India) Limited (CDSL) to the Members who were holding shares as on cut-off date i.e. September 22, 2023, to cast their votes electronically in respect of all business mentioned in the notice.

The e-voting facility was kept open for a period of three days from 26th September, 2023 (9.00 A.M IST) to 28th September, 2023 (5.00 P.M. IST).

The Notice convening the meeting has already been circulated and hence taken as read.

The following items of businesses were transacted at the AGM:

S. No	Particulars	Type of Resolution
1	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.	Ordinary
2	Appoint a director in place of Smt. Chithra Ramu (DIN 02326177) who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
3	Appointment of M/s. CMT & Associates, Chartered Accountants as Statutory Auditors of the Company for a term of five years.	Ordinary
4	Increase the authorized share capital of the Company and consequential amendment in Memorandum of Association of the Company.	Ordinary

He then informed that Shri. M. Vijayakumar of M/s. MVK & Associates, Practicing Company Secretary was appointed as the Scrutinizer by the Board to scrutinize the e-voting process in a fair and transparent manner.



The Statutory Auditors' Report was not required to be read as it was free from any qualification / observation or other remarks on financial transactions or matters which have any adverse effect on the functioning of the Company.

Venue e-voting to all the Members participated at the meeting was provided to those who had not availed the facility of remote e-voting and it was further informed that the voting process will be kept open for next 30 minutes after the conclusion of the meeting and will be disabled automatically after the specified time.

The Results will be declared after considering both the Remote e-voting and Venue Voting by Members who participated in the AGM within two working days and the consolidated scrutinizer's report will be placed in the Company's website and will also be filed with the Central Depository Services Limited and BSE Limited.

With that the meeting concluded with vote of thanks.

Time of conclusion: 10.11 A.M

Thanking you,

Yours Sincerely,

For RETINA PAINTS LIMITED

**KRISHANAMCHARI RAMU,
COMPANY SECRETARY & COMPLIANCE OFFICER,
MEMBERSHIP NUMBER: A7679.**