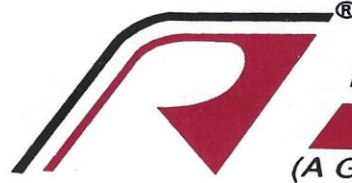


CIN : L74999DL2003GOI118633



रेल विकास निगम लिमिटेड
Rail Vikas Nigam Limited

गुणवत्ता, गति एवं पारदर्शिता
(A Government of India Enterprise)

RVNL/SECY/STEX/2019

31st December, 2019

BSE Limited 1 st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 Scrip Code: 542649	National Stock Exchange of India Ltd. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Code: RVNL
---	---

Subject: Intimation of Closure of Trading Window

Ref: SEBI (Prohibition of Insider Trading) Regulation, 2015

Dear Sir,

Pursuant to SEBI (Prohibition of Insider Trading) Regulation, 2015 as amended upto date, as well as circular issued by the Stock Exchanges on 2nd April, 2019 and "The Code of Conduct to Regulate, Monitor and Report Trading by Insiders of Rail Vikas Nigam limited (RVNL), it is hereby notified that **the Trading Window for dealing in shares of RVNL would remain closed, for all "Designated Persons/Insiders" and their immediate relatives, from Wednesday, 1st January, 2020 till 48 hours from the filing of the financial results of the Company for the quarter and nine-months ending 31st December, 2019 with exchanges.**

The date of the Board meeting for consideration of the financial results would be intimated in due course. The Insider Trading Code is hosted on the Company's website www.rvnl.org.

The above is for your information and record please.

Thanking You,

Yours faithfully,
For **Rail Vikas Nigam Limited**

(Kalpana Dubey)
Company Secretary & Compliance Officer
Membership No. F7396