



CIN : L85110KA1993PLC013875

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Date: 25th September 2021

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
(Company's Scrip Code: 530741)

Dear Sir,

Sub: 29th Annual General Meeting of the Company held on Friday, 24th September, 2021

This is to inform you that the Twenty-Ninth Annual General Meeting of the Company was held on Friday, 24th September, 2021 at 3 P.M. IST through Video Conferencing/ Other Audio Visual Means (VC/OAVM) platform provided by CDSL, in due compliance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India and the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

In this regard we are submitting the summary of proceedings of the 29th Annual General Meeting of the Company pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Consolidated Scrutinizer's Report on the remote e-voting and e-voting at the AGM along with the Voting Results as shall be declared by the Company based upon the said Scrutinizer's Report shall be sent to you as soon as the said Report is received by the Company.

The same is for your kind information and record.

Thanking You,
Your faithfully,
For Ovobel Foods Limited

Prakriti Sarvouy
Company Secretary & Compliance Officer
Membership No: 21962
Place: Bengaluru.

Summary of the Proceedings of the 29th Annual General Meeting of the Company

The 29th Annual General Meeting (AGM) of the members of the Company was held on Friday, 24th September 2021 at 03:00 p.m. through Video Conferencing/ Other Audio Visual Means (VC/OAVM) platform provided by CDSL.

Ms. Prakriti Sarvouy, Company Secretary of the Company welcomed all the members and others present to elect a Chairman. Mr. Mysore Satish Sharad, Managing Director chaired the 29st Annual General Meeting of the Company.

Mr. Mysore Satish Sharad, Managing Director, took the chair and presided over the meeting. He welcomed the members and informed that the meeting is being held through electronic mode in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities Exchange Board of India (SEBI) in view of the uncertainties posed by the current COVID Scenario.

After the receipt of confirmation of requisite quorum being present, the Chairperson called the meeting to order. He informed the Members that the Company had taken all feasible efforts under the circumstances have indeed been made by the Company to enable members to participate and vote on the items being considered in the meeting.

The Directors who were present at the meeting were introduced by the Chairperson of the Meeting. The Chairpersons of the Committees were present at the Meeting. He also informed about attendance of representatives of Auditors including the Statutory Auditor and the Secretarial Auditor.

The Chairperson also informed that Ms. Suman Bajoria, Practicing Company Secretary is the Scrutinizer to scrutinize the remote e-voting and e-voting process at the AGM in a fair and transparent manner.

The Chairman informed the Members that the registers and documents, as statutorily required, were made available electronically for inspection by the members during the AGM.

Ms. Prakriti Sarvouy, Company Secretary, informed the members that the Company provided remote e-voting facility through the platform of Central Depository Services (India) Limited from 10.00 A.M. on Tuesday, September 21, 2021 and ends at 5.00 P.M. (IST) on Thursday, September 23, 2021. She further informed that the e-voting facility was also made available during the AGM for the benefit of the members who were present during the meeting and had not casted their votes earlier through remote e-voting.

Thereafter, the Annual Report and the Notice convening the 29th AGM of the Company was taken as read, with the consent of the Members present.

The Company Secretary then gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, the queries raised / clarifications sought by the Members who spoke at the Meeting were duly responded.

The Company Secretary briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated 31st August 2021 and listed under Serial Nos. 1 to 10 below:

Ordinary Business:

1. Consideration and adoption of Audited Financial Statements, Report of Board of Directors and Auditors thereon for the financial year ended 31st March, 2021.
2. Appointment of a Director in place of Mr.Philip Van Bosstraeten (DIN – 02600487), who retires by rotation and being eligible seeks re-appointment.
3. Appointment of **ASA & Associates LLP**, Chartered Accountants, as the Statutory Auditors of the Company for a term of 5 years.

Special Business:

4. Appointment of Mr.Syed Fahad (DIN: 01865406) as Director
5. Appointment of Mr.Channappa Bhavihal Gurusiddappa (DIN: 07278848) as Director
6. Appointment of Mr.Mysore Satish Sharad (DIN: 08987445) as Director
7. Appointment of Ms.Priyanka Rajora (DIN: 08985737) as Director, Independent
8. Appointment of Ms.Pooja Jain (DIN: 08985766), as Director
9. Approval For Related Party Transactions
10. Appointment of Mr.Mysore Satish Sharad (DIN: 08987445) as Managing Director

Item nos. 6, 9 & 10, were explained at the end during which Ms.Priyanka Rajora, Independent Director took the Chair and presided as the Chairperson as Mr.Mysore Satish Sharad was interested in the same.

Thereafter, e-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting.

The meeting concluded at 3:30 p.m. with a vote of thanks to the Chair with a declaration that the voting results along with the Scrutinizer's Report will be placed on the Company's website and on the website of CDSL (the agency appointed for conducting remote e-voting and e-voting at the AGM) and will also be sent to the Stock Exchanges as soon as the Scrutinizer's Report is received by the Company.