

BSE Limited
(Scrip Code: 511066)
Floor 25, P J Towers
Dalal Street
Fort
Mumbai – 400 001

On-line Submission through Listing Centre
Total No. of pages: 8

Dear Sir / Madam,

Outcome of the Board Meeting held on 27 March 2024

We request you to refer our Letter SFL:BSE:BM:233:2023-24 dated 20 March 2024 intimating you of convening of Board Meeting on 27 March 2024 for consideration of Postal Ballot and other matters.

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today (**i.e., Wednesday, 27 March 2024**), approved the following:

1. Issue of Redeemable, Cumulative Preference Shares (“RCPS”) on Private Placement basis for an amount not exceeding ₹ 15 crores

The Board of Directors have approved issue of Redeemable, Cumulative Preference Shares, in one or more tranches, on private placement basis for an amount not exceeding ₹ 15 crores. This proposal is subject to the approval of members through Postal Ballot. Disclosures to be made in terms of Regulation 30 of the SEB1 (Listing Obligations and Disclosure Requirements Regulations) 2015 is attached as **Annexure – A**.

2. Issue of Secured, Redeemable Non-Convertible Debentures on Private Placement basis for an amount not exceeding ₹ 50 crores.

The Board of Directors have approved issue of Secured, Redeemable, Non-Convertible Debentures, in one or more tranches on private placement basis for an amount not exceeding ₹ 50 crores. This proposal is subject to the approval of members through Postal Ballot. The said borrowings are within the overall borrowing limits approved by members under Section 180(1)(c) of the Companies Act 2013. Disclosures to be made in terms of Regulation 30 of the SEB1 (Listing Obligations and Disclosure Requirements Regulations) 2015 is attached as **Annexure – B**.

3. Conducting Postal Ballot process for seeking member’s approval in respect of the following:

- i. Issue of Redeemable, Cumulative Preference Shares (“RCPS”) on Private Placement basis for an amount not exceeding ₹ 15 crores.
- ii. Issue of Secured, Redeemable Non-Convertible Debentures (“NCDs”) on Private Placement basis for an amount not exceeding ₹ 50 crores.



4. Public Issue of Secured, Redeemable, Non-Convertible Debentures ("NCDs") for an amount not exceeding ₹ 20,000 lakhs

In terms of Regulation 30 and Regulation 51 read with Part B of Schedule III to the Listing Regulations and other regulations, as applicable, considered and approved raising of funds by way of Public Issue of Secured, Redeemable, Non-Convertible Debentures ("NCDs") for an amount not exceeding ₹ 20,000 lakhs. Disclosures to be made in in terms of Regulation 30 of the SEB1 (Listing Obligations and Disclosure Requirements Regulations) 2015 is attached as **Annexure – C**.

5. Redemption of Non-Convertible Debentures

A. NCD Public Issue – 2019

i. Redemption of Non-Convertible Debentures ("NCDs") of face value of ₹ 1,000 each issued and allotted on 15 May 2019 under various Options IX, X and XI to the NCD holders, pursuant to the NCD Public Issue Prospectus dated 28 March 2019 on 15 June 2024. The details of NCD redemption are given below.

Option	ISIN	Scrip Code	Interest Payment Frequency	Redemption remarks	Amount (Principal) (₹ lakhs)
IX	INE302E08027	936690	Monthly	100% of the principal amount plus interest for the month of June 2024 (from 1 June 2024 to 14 June 2024) will be paid along with the redemption proceeds as per the terms and conditions of the Prospectus dated 28 March 2019	2,084.53
X	INE302E08035	936692	Annual	100% of the principal plus accrued interest up to 14 June 2024 (i.e., from 1 April 2024 to 14 June 2024) will be paid along with redemption proceeds as per the terms and conditions of the Prospectus dated 28 March 2019	106.70
XI	INE302E08043	936694	Cumulative	100% of the principal amount plus accrued interest up to 14 June 2024 (i.e. for 61 Months from the date of Allotment dated 15 May 2019) will be paid along	2,183.57





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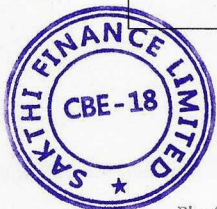
				with redemption proceeds as per the terms and conditions of the Prospectus dated 28 March 2019	
Total					4,374.80

- ii. As per the terms and conditions of the Prospectus dated 28 March 2019, the record date shall be fifteen days prior to the redemption date. Accordingly, and as per Regulation 60 of Listing Regulations, the Company has fixed, **Friday, 31 May 2024**, as the record date for the purpose of determining the Debenture holders who are eligible to receive the redemption proceeds along with interest.
- iii. As per the terms and conditions of the NCD Prospectus dated 28 March 2019, the repayment of maturity amount to debenture holders will be made on **Saturday, 15 June 2024**.

B. NCD Public Issue – 2020

- i. Redemption of Non-Convertible Debentures ("**NCDs**") of face value of ₹ 1,000 each issued and allotted on 8 May 2020 under various Options VI, VII and VIII to the NCD holders, pursuant to the NCD Public Issue Prospectus dated 7 March 2020, due on **Saturday, 8 June 2024** will be paid on **Friday, 7 June 2024**. The details of NCD redemption are given below.

Option	ISIN	Scrip Code	Interest Payment Frequency	Redemption remarks	Amount (Principal) (₹ lakhs)
VI	INE302E07300	937181	Monthly	100% of the principal amount plus interest for the month of June 2024 (from 1 June 2024 to 7 June 2024) to be paid along with the redemption proceeds as per the terms and conditions of the Prospectus dated 7 March 2020	1,894.23
VII	INE302E07318	937183	Annual	100% of the principal plus accrued interest up to 7 June 2024 (i.e., from 1 April 2024 to 7 June 2024) will be paid along with redemption proceeds as per the terms and conditions of the Prospectus dated 7 March 2020	248.73



Sakthi Finance Limited

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Option	ISIN	Scrip Code	Interest Payment Frequency	Redemption remarks	Amount (Principal) (₹ lakhs)
VIII	INE302E07326	937185	Cumulative	100% of the principal amount plus accrued interest up to 7 June 2024 (i.e. for 49 months from the date of allotment 8 May 2020) will be paid along with redemption proceeds as per the terms and conditions of the Prospectus dated 7 March 2020	1,129.16
Total					3,272.12

- ii. As per the terms and conditions of the Prospectus dated 7 March 2020, the record date shall be fifteen days prior to the redemption date. Accordingly, and as per Regulation 60 of Listing Regulations, the Company has fixed, **Friday, 24 May 2024**, as the record date for the purpose of determining the Debenture holders who are eligible to receive the redemption proceeds along with interest.
- iii. As per the terms and conditions of the NCD Prospectus dated 7 March 2020, the repayment of maturity amount to debenture holders will be made on **Friday, 7 June 2024**, as the due date of redemption payment date i.e., **Saturday, 8 June 2024** falls on a Bank holiday.

This is an intimation / disclosure under Regulations 30, 51, 60 and other applicable regulations, if any, of the Listing Regulations.

The Board Meeting commenced at 11.45 a.m and concluded at 3.30 p.m.

We request you to take the above information / documents on record.

Yours faithfully
For Sakthi Finance Limited


C Subramaniam
Company Secretary and
Compliance Officer
FCS 6971



Disclosures to be made in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations) 2015 in relation to the proposed Redeemable Cumulative Preference Shares ("RCPS") on Private Placement basis is set out below:

Sl No	Disclosure Requirement	Details
1	Size of the Issue	15,00,000 Redeemable, Cumulative, Preference Shares ("RCPS") on Private Placement Basis for an amount not exceeding ₹ 15 crores
2	Whether proposed to be listed? (If yes, name of the stock exchange(s))	No
3	Tenure of the Instrument - date of the allotment and date of maturity	Not exceeding 20 years. Date of allotment and maturity will be decided by the Board of Directors at the time of Issue
4	Coupon / interest offered, schedule of payment of coupon / interest and principal	Not exceeding 10% per annum
5	Charge / Security, if any, created over the assets	Not applicable
6	Special Rights / interest / privileges attached to the instrument and changes thereof	Nil
7	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Does not arise
8	Delay of any letter or comments regarding payment / nonpayment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Does not arise
9	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Redemption of RCPS will be made out of profits of the Company or out of fresh issue of RCPS



Disclosures to be made in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations) 2015 in relation to the proposed Non-Convertible Debentures on Private Placement Basis is set out below:

Sl No	Particulars	Details
1	Size of the Issue	Secured Redeemable, Non-Convertible Debentures (" NCDs ") on Private Placement Basis for an amount not exceeding ₹ 50 crores.
2	Whether proposed to be listed? (IF yes, name of the stock exchange(s))	Yes, BSE Limited
3	Tenure of the Instrument - date of the allotment and date of maturity	Will be decided by the Finance, Investment and Securities Issuance Committee at the time of approving the Final NCD Placement Memorandum
4	Coupon / interest offered, schedule of payment of coupon / interest and principal	Will be decided by the Finance, Investment and Securities Issuance Committee at the time of approving the final NCD Placement Memorandum
5	Charge / Security, if any, created over the assets	Identified immovable property(ies) and / or specified Hire Purchase receivables of the Company will be offered as security. Security Cover will be 100% of the debenture value
6	Special Rights / interest / privileges attached to the instrument and changes thereof	Nil
7	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/principal	In the event of a payment default or any other event of default, of the amounts due under the issue, if any, the issuer shall pay interest at such rate as may be stipulated / prescribed under applicable laws from the date of the occurrence of the payment default on the outstanding principal amount of the Debentures until such default is cured or the debentures are redeemed pursuant to such default, as applicable. If the coupon payment day is a holiday, then the coupon payment will be made on the immediately succeeding business/working day.
8	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not applicable

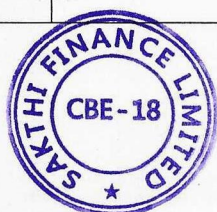


Sl No	Particulars	Details
9	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Redemption will be made out of the profits of the company or out of funds raised through fresh issue for the purpose, as may be applicable.

Annexure – C

Disclosures to be made in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations) 2015 in relation to the proposed NCD Public Issue is set out below:

Sl No	Particulars	Details
1	Size of the Issue	Secured Redeemable, Non-Convertible Debentures ("NCDs") on Public Issue Basis for an amount not exceeding ₹ 20,000 lakh
2	Whether proposed to be listed? (IF yes, name of the stock exchange(s))	Yes, BSE Limited
3	Tenure of the Instrument - date of the allotment and date of maturity	Will be decided by the Finance, Investment and Securities Issuance Committee at the time of approving the Final NCD Prospectus
4	Coupon / interest offered, schedule of payment of coupon / interest and principal	Will be decided by the Finance, Investment and Securities Issuance Committee at the time of approving the final NCD Prospectus
5	Charge / Security, if any, created over the assets	Identified immovable property (ies) and / or specified Hire Purchase receivables of the Company will be offered as security. Security Cover will be 100% of the debenture value
6	Special Rights / interest / privileges attached to the instrument and changes thereof	Nil
7	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/principal	In the event of a payment default or any other event of default, of the amounts due under the issue, if any, the issuer shall pay interest at such rate as may be stipulated / prescribed under applicable laws from the date of the occurrence of the payment default on the outstanding principal amount of the Debentures until such default is cured or the debentures are redeemed pursuant to such default, as applicable. If the coupon payment day is a holiday, then the coupon payment will be made on the immediately succeeding business/working day.




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Sl No	Particulars	Details
8	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not applicable
9	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Redemption will be made out of the profits of the company or out of funds raised through fresh issue for the purpose, as may be applicable.

Yours faithfully
For Sakthi Finance Limited



C Subramaniam
Company Secretary and
Compliance Officer
FCS 6971

