

ORIENTAL CARBON & CHEMICALS LIMITED

[Corporate Identity Number (CIN) - L24297WB1978PLC031539]
Regd. Office : "Duncan House", 31, Netaji Subhas Road, Kolkata - 700 001

☎ : 091-033-2230-6831/6832, Fax No. : 091-033-22434772

E-mail : occlkal@gmail.com, investorfeedback@occlindia.com, Website : www.occlindia.com

June 17, 2020

The Manager

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE STOCK CODE: 506579

NSE SYMBOL: OCCL

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The lockdowns and restrictions imposed on various activities due to COVID - 19 pandemic, while being a necessary measure to contain its spread, have also posed unprecedented challenges to all businesses and the business operations at Oriental Carbon & Chemicals Limited (hereinafter referred to as the "Company" or "OCCL") have been no exception to this.

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 and with reference to our earlier relevant disclosures on the subject, following are the brief details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company:

1. Impact of the COVID-19 pandemic, schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

As earlier informed to the Stock Exchanges, the plants of the Company at Dharuhera and Mundra were Shutdown consequent to Government Directives in this regard on 23.3.2020.

After having been permitted to do so, the Mundra Plant was restarted at 50% Capacity on 21st of April and Dharuhera plant on 21st of May. The Corporate and Registered offices were also closed and the Corporate office re opened on 4th of May with 33% attendance. All the people, who were required to do so were /are working from home to ensure that the affairs of the Company are conducted smoothly.

Therefor there has been corresponding loss in production and business. Auto Industry and consequently the tyre industry globally, however, will take time to recover. We expect major downturn in demand in second quarter also.

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2. Estimation of the future impact of COVID-19 on its operations:

Considering the fact that the situation is exceptional and is changing, we expect the hit on turnover to be in the range of 25 to 30% and on profitability about 50% at PBT level over last year.

During the first quarter of this financial year, the middle and senior management for the company has sacrificed salaries from 20 to 30%, the Joint Managing Director has volunteered to take 35% cut and the Managing Director has decided not to draw salary. These sacrifices will be reviewed on quarterly basis.

Due to work from home, we were able to maintain requisite operations of the Company during the period and after commencement of production in the respective plants.

The Company is adequately capitalized and have sufficient reserves to maintain requisite liquidity and to service its debt and financial obligations. Though we are seeing some delays in payment receivables, but, we are assured, they are temporary in nature.

There has been negligible impact on the internal financing reporting and controlling due to employees continuing to work from home during the shutdown period.

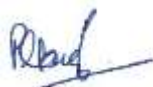
3. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

We do not see any significant impact on Raw Material availability, logistics and other items of supply chain or any major breach in contracts/agreements except some reduction in offtake of quantities by our customer as discussed above.

This is for your information and records.

Thanking you,

Yours faithfully,
For Oriental Carbon & Chemicals Limited



Pranab Kumar Maity
Company Secretary