



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2020-21/035

August 13, 2020

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: Regulation 30 - Outcome of Board Meeting (Schedule III Part A - (4))

Dear Sir,

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 a meeting of Board of Directors of the Company was held on Thursday, August 13, 2020 through video conferencing ("VC"), The meeting was transacted at 12.00 p.m. and *interalia* the following decisions were taken:

1. Adoption of Unaudited Financial Results for the quarter ended June 30, 2020;

The meeting was concluded at 1.25 p.m.

You are kindly requested to take the same on record.

Thanking you,
Yours Sincerely

HINGAURI
SUMANT
BEHERA

Digitally signed by HINGAURI SUMANT
BEHERA
DN: cn=HINGAURI SUMANT BEHERA, o=HINGAURI SUMANT BEHERA, email=HINGAURI SUMANT BEHERA@HINGAURI SUMANT BEHERA.COM, c=IN

Hingauri Sumant Behera
Company Secretary & Compliance Officer



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Sub: Regulation 33(3)(a) - Financial Results

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter ended June 30, 2020 along with Limited Review Report received from our Statutory Auditors M/s. B P Gharda & Co., in the meeting of Board of Directors of the Company held on Thursday, August 13, 2020.

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours Sincerely

HIMGAURI
SUMANT
BEHERA

Himgauri Sumant Behera
Company Secretary & Compliance Officer

Encl : a/a

B. P. GHARDA & Co.,

CHARTERED ACCOUNTANTS

Phone : + 91 22 2267 4418
+ 91 22 4014 6001
E-mail : checkfigur@hotmail.com

1st Floor, Agra Building,
121, Mahatma Gandhi Road,
Near HDFC Bank Fort Branch,
Fort, Mumbai - 400 001.

Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended June 30, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

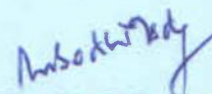
Review Report to the Board of Directors of Morarka Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Morarka Finance Limited** ('the Company') for the quarter ended June 30, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. P. Gharda & Co.,**

CHARTERED ACCOUNTANTS

Firm Registration No.103155W


Subodh Mody

Partner

Membership No.:37866

UDIN: 20037866AAAAAP3859



Place: Mumbai

Date: 13th August, 2020

MORARKA FINANCE LIMITED

REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT,MUMBAI- 400 021

CIN :L67120MH1985PLC035632

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ in Lakhs)

Sl.	Particulars	Quarter ended			Year ended
		June 30, 2020 Unaudited	March 31, 2020 Audited	June 30, 2019 Unaudited	March 31, 2020 Audited
I	Revenue				
	a) Revenue from operations	24.21	241.68	14.26	543.05
	b) Other Income	-	-	-	-
	Total Revenue	24.21	241.68	14.26	543.05
II	Expenses				
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of stock-in-trade	(0.89)	2.49	0.15	3.22
	Employee benefits expense	6.24	7.79	7.25	26.19
	Depreciation and amortisation expense	0.08	0.09	0.09	0.36
	Other expenses	4.05	2.58	4.48	15.69
	Total Expenses	9.48	12.96	11.96	45.47
III	Profit before exceptional items and tax (I-II)	14.73	228.72	2.30	497.58
IV	Exceptional Items	-	-	-	-
V	Profit before tax (III-IV)	14.73	228.72	2.30	497.58
VI	Tax expenses				
	(1) Current tax	1.79	(2.61)	-	0.62
	(2) Prior Period tax expenses				
	(3) Deferred tax	(0.03)	0.96	-	2.31
VII	Profit/ (Loss) for the period (V-VI)	12.97	230.38	2.30	494.66
VIII	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	Total Comprehensive income	12.97	230.38	2.30	494.66
X	Paid up Equity Share capital (Face of Value of ₹ 10/- each)	450.21	450.21	450.21	450.21
XI	Reserves (excluding Revaluation Reserve)	-	-	-	1,193.08
XII	Earnings Per Share				
	(of ₹ 10/- each) (not annualised)				
	(a) Basic (₹)	0.29	5.12	0.05	10.99
	(b) Diluted (₹)	0.29	5.12	0.05	10.99

Notes:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 13.08.2020
- 3 There is no separate reportable segment as per IND AS 108 on "Operating Segment" in respect of the company.
- 4 Covid - 19 Pandemic has resulted in decrease in the economic activities across the country. on account of lockdown that started on 24th March, 2020 Employees were facilitated to Work From Home (WFH) and enabled through secured remote access to ensure business continuity. The lockdown didn't have much impact on the working of the Company .
- 5 Figures for the previous periods, have been regrouped/restated, wherever necessary.

Visit us at www.morarkafinance.in

For investors query, if any, please email to investors@morarkafinance.in

Place : Mumbai

Date : 13.08.2020

For Morarka Finance Ltd.

GAUTAM
RADHESHYAM
MORARKA

G. R. Morarka

Director

DIN : 00002078

Digitally signed by GAUTAM RADHESHYAM
MORARKA
DN: c=IN, o=Personal, postalCode=240762,
st=UTTAR PRADESH,
serialNumber=845996b75eed54864ba327db
733ff10d78e1762967ae3d512a0b7243dae
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Date: 2020.08.13 12:25:47 +05'30'