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**The Listing Department**  
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**Batliboi Ltd.**

Legal & Secretarial Department

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CIN : L52320MH1941PLC003494

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**Scrip Code: 522004**

7<sup>th</sup> February, 2025

Dear Sir / Madam,

**Subject: Press release on financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are forwarding herewith a copy of press release on financial results of the Company for quarter and nine months ended 31<sup>st</sup> December, 2024.

The same is also available on the Company's website at <http://www.batliboi.com> in compliance with Regulation 46 of the SEBI Listing Regulations.

Yours faithfully,

For **Batliboi Limited**

**Pooja Sawant**  
**Company Secretary**  
**ACS 35790**

**Place: Mumbai**

Encl: As above



## Batliboi Limited Announces Its December 2024 Quarterly Results

### One of India's leading Engineering Pioneer continues to forge ahead

**Mumbai:7<sup>th</sup> February 2025:** Batliboi Limited (“Batliboi”, “BL” or the “Company”), an Engineering company having strong legacy with interest in Machine Tools, Air Engineering and Textile Machinery, announced its results for 3Q and 9MFY25 on 6<sup>th</sup> February 2025.

#### **Consolidated Financial Highlights – 9MFY25 v/s 9MFY24:**

Revenue from operations increased **5%** from **INR 211 Cr** to **INR 221 Cr**

EBITDA remained flat at **INR17Cr**

PBT remained flat at **INR11Cr**

PAT decreased marginally from **INR 8Cr** to **INR 7Cr**

The gross order book of the consolidated business including agency business was as on end of the quarter **INR 291Cr**.

Batliboi Limited has planned a capital expenditure of **INR 22Cr** for FY25, with 50% incurred as of December 2024. The remaining 50% is scheduled for completion by March 2025 in our manufacturing facilities in India. The capex execution remains on track as planned.

#### **Batliboi Environment Engineering (BEEL) (Company proposed to be merged with Batliboi Limited)**

- BEEL is a leading supplier of Air Pollution Control Equipment and Centrifugal fans to some of the largest Indian corporates like Nuclear Fuel Complex, JSW, Thermax, ISGEC, L&T, Megha Engineering, Adani Group, Rungta Mines, Graphite India Limited etc.



- Approved by Leading Consulting Engineering Companies viz EIL, MECON, CET, Lummus Novolen Technology GmbH etc.

The Company secured approval from BSE Limited for the Scheme of Amalgamation and obtained the initial order from NCLT. On December 19, 2024, as directed by NCLT, the Company held a shareholders' meeting, where the Scheme of Arrangement was unanimously approved. A petition was then filed with NCLT on December 24, 2024. In its second motion order, NCLT has listed the matter for a final hearing on March 12, 2024.

### **Commenting on the result, Mr Sanjiv Joshi, Managing Director**

*“The third quarter results on standalone basis were disappointing primarily due to foreign exchange losses, disruption in our foundry on account of the modernisation programme going on which resulted in loss of production in our machine tool activities, shifting of a large value imported machines planned for the third quarter having now shifted to the fourth quarter and the continuing poor performance of the textile industry both domestic and global specially in Bangladesh. Our Canadian Subsidiary, Quickmill, continues to do extremely well.*

*In spite of this our nine months profit before tax on a consolidated basis is better than the previous year.*

*However, the Order book position continues to be robust and we are confident that going forward we should make up the lost ground of the third quarter and end the year with improved results over the previous year.*

*Our planned merger with Batliboi Environmental Engineering Limited is on track and we expect the merger to be completed by end of this financial year. The merged results would also add to both top line and bottom-line results.*

*The Board has also approved investment in a subsidiary for a new venture into the business of effluent and water treatment beginning with the textile industry and later venturing into other industries as well specially in the area of the zero liquid discharge. This revenue would also add to the results of our Company in the next financial year.”*

### **Growth Prospects**

Batliboi continues to focus on strengthening its market share across key areas of operations, including Machine Tools, Air Engineering, and Textile Machinery. With a strategic emphasis on modern technologies and high-quality products, the company is poised for sustained growth both domestically and internationally.



Batliboi is focused on expanding its market share across key sectors—Machine Tools, Air Engineering, and Textile Machinery as we enter a dynamic growth phase. The company aims for 15% CAGR in consolidated revenue, supported by greater volumes, improved margins, and a strengthened balance sheet. By prioritizing cutting-edge technologies and high-quality products, Batliboi is well-positioned for long-term success. As of Dec, 2024 Batliboi exports to 15+ countries with plans to enter new markets in the Gulf, Vietnam, Bangladesh, and Uzbekistan, Batliboi anticipates enhanced realizations and margins, driving further value creation. India's water and wastewater treatment market, the 5th largest globally, is valued at \$11 billion and is projected to exceed \$18 billion by 2026, driven by increasing industrial demand and sustainability initiatives. Recognizing this high-growth potential, Batliboi has strategically entered the effluent and water treatment sector, paving the way for new opportunities and long-term value creation for our shareholders

#### **Disclaimer**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Batliboi Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

#### **For Further Information, please contact:**

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