



March 28, 2024

**Department of Corporate Services**  
**BSE Limited,**  
Mumbai 400 001

**The Listing Department**  
**National Stock Exchange of India Limited,**  
Mumbai 400 051

Through: BSE Listing Centre

Through: NEAPS

Scrip Code: Equity - 533273  
Debt - 973654, 973655

Scrip Symbol: OBEROIRLTY

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Divestment from a joint venture company**

Dear Sirs,

Siddhivinayak Realties Private Limited (“**JV**”) is a joint venture of Oberoi Constructions Limited, a wholly owned subsidiary of Oberoi Realty Limited (“**ORL**”).

Oberoi Constructions Limited (“**OCL**”) held 50% stake in the JV on a fully diluted basis, and had infused following amounts in the JV:

<b>Nature</b>	<b>Description</b>	<b>Amount (Rs. in lakh)</b>
Equity shares	4,18,26,070 equity shares of Rs. 10 each, fully paid up	4,182.61
Optionally convertible debentures (OCDs)	2,45,270 OCDs of Rs. 100 each, fully paid up	245.27
Loan		98.84
<b>Total</b>		<b>4,526.72</b>

An Agreement dated March 28, 2024, has been executed by OCL, pursuant to which OCL has divested its entire investment (by way of equity shares and OCDs) and assigned the entire debt due to it from the JV (in form of loan).

The details as required under Regulation 30, read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of the above is annexed herewith.

Kindly take the above on record and oblige.

Thanking you.

For **Oberoi Realty Limited**

**Bhaskar Kshirsagar**  
Company Secretary

Encl: As above.

Annexure

S. No.	Particulars	Details									
a)	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<table border="1"> <thead> <tr> <th></th> <th>Amount (Rs in lakh)</th> <th>As % of ORL (consolidated)</th> </tr> </thead> <tbody> <tr> <td>Turnover of JV for FY23</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>Net worth of JV as on 31/3/2023</td> <td>8,388.73</td> <td>0.69</td> </tr> </tbody> </table>		Amount (Rs in lakh)	As % of ORL (consolidated)	Turnover of JV for FY23	Nil	Nil	Net worth of JV as on 31/3/2023	8,388.73	0.69
	Amount (Rs in lakh)	As % of ORL (consolidated)									
Turnover of JV for FY23	Nil	Nil									
Net worth of JV as on 31/3/2023	8,388.73	0.69									
b)	Date on which the agreement for sale has been entered into	March 28, 2024									
c)	The expected date of completion of sale/disposal	March 28, 2024									
d)	Consideration received from such sale/disposal;	<p style="text-align: right;">(Rs. in lakh)</p> <table border="1"> <tbody> <tr> <td>Equity shares</td> <td>24,728.40</td> </tr> <tr> <td>OCDs</td> <td>245.27</td> </tr> <tr> <td>Loan</td> <td>98.84</td> </tr> <tr> <td><b>Total</b></td> <td><b>25,072.51</b></td> </tr> </tbody> </table>	Equity shares	24,728.40	OCDs	245.27	Loan	98.84	<b>Total</b>	<b>25,072.51</b>	
Equity shares	24,728.40										
OCDs	245.27										
Loan	98.84										
<b>Total</b>	<b>25,072.51</b>										
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Brickmart Constructions and Developers Private Limited, a company having its registered office at 412, 4<sup>th</sup> Floor, Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai 400001.</p> <p>The buyer does not belong to the promoter/ promoter group/group companies of ORL.</p>									
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No									
g)	Whether the sale, lease or disposal of the undertaking is outside scheme of Arrangement?	Yes									
	If yes, details of the same including compliance with regulation 37A of LODR Regulations.	N.A.									
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.									