

June 8, 2020

BSE Ltd.

(Scrip Code-500365)

Listing Department,

P. J. Towers, Dalal Street,

Mumbai - 400 001

Dear Sirs/ Madam,

Sub: Allotment of 1,45,950 equity shares of Rs.6/- each fully paid up under RMG Alloy Steel Limited - Employees Stock Option (Senior Management Personnel) Plan 2018 and Increase in Paid up Share Capital

Please be informed that the Nomination and Remuneration Committee of the Board of Directors of the Company approved allotment of 1,45,950 equity shares on June 7 2020 to the eligible employee of the Company who has exercised his options under RMG Alloy Steel Limited - Employees Stock Option (Senior Management Personnel) Plan 2018. The equity shares allotted shall rank pari passu in all respects, including dividend, with the existing equity shares of the Company.

Subsequent to the allotment on June 7, 2020, equity share capital of the Company stands altered as given below:

Pre - Allotment	No. of Equity Shares		Equity Share Capital after Allotment (Rs.)
	Shares allotted on June 7, 2020	Post - Allotment	
529275356	145950	529421306	3176527836

The details as required to be furnished under the SEBI (Share Based Employee Benefits) Regulations, 2014 are enclosed.

Please take note of the same and update your records.

Thanking you.

Yours faithfully,

For Welspun Specialty Solutions Limited

(Erstwhile RMG Alloy Steel Limited)



Rashmi Mamtura
Company Secretary
F-8658



Welspun Specialty Solutions Limited

(Erstwhile RMG Alloy Steel Limited)

C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, India

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wssl@welspun.com Website : www.welspunspecialty.com

Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India

T : +91 70690 05579

Corporate Identification No. : L27100GJ1980PLC020358

Notification for issue of shares under the Stock Option Plan

1. Company Name and Address of Registered Office:	Welspun Specialty Solutions Limited (Erstwhile RMG Alloy Steel limited) Plot No.1, GIDC Industrial Estate, Valia Road, Jhagadia, Bharuch, Gujarat-393110
2. Name of the Exchanges on which the Company's shares are listed:	BSE Limited
3. Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange:	In-principle approval received on March 19, 2019 from BSE Limited
4. Filing Number, if any:	88867
5. Title of the Scheme pursuant to which shares are issued, if any:	RMG Alloy Steel Limited - Employees Stock Option (Senior Management Personnel) Plan 2018 ("RMG ESOP (SMP) Scheme 2018")
6. Kind of security to be listed:	Equity shares
7. Par value of the shares:	Rs.6/- per share
8. Date of issue of shares:	June 7, 2020
9. Number of shares issued :	145950 Equity Shares
10. Share Certificate No., if applicable :	-
11. Distinctive number of the share, if applicable:	529275357 to 529421306
12. ISIN Number of the shares if issued in Demat:	INE731F01037
13. Exercise price per share:	Nil
14. Premium per share:	Nil
15. Total issued shares after this issue:	529421306
16. Total issued share capital after this issue:	Rs. 317,65,27,836/-
17. Details of any lock-in on the shares:	Out of 145,950 equity shares 97,300 equity shares (bearing Distinctive no from 529324007 to 529421306) are subject to lock -in up to June 1, 2021.
18. Date of expiry of lock-in:	June 1, 2021 (i.e. Free with effect from June 2, 2021)
19. Whether shares identical in all respects to existing shares if not, when will they become identical?:	The issued shares shall rank pari passu in all respects, including dividend, with the existing equity shares of the Company.
20. Details of listing fees, if payable:	Nil

For Welspun Specialty Solutions Limited
 (Erstwhile RMG Alloy Steel Limited)


Rashmi Mamtura
 Company Secretary
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