

FREDUN PHARMACEUTICALS LIMITED

Compassionate Healthcare



CIN No : L24239MH1987PLC043662

September 18, 2021

The General Manager,
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 539730

Sub: Outcome of Board Meeting held on September 18, 2021

Dear Sir,

Further to our intimation dated September 15, 2021 and in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. **Saturday, September 18, 2021**, *inter alia*, considered the option of fund raising through Preferential Issue; The management has informed to the Board that as there is a heavy interest from various investors and certain investors have asked some more time to give details, the matter is deferred to next meeting scheduled on Wednesday, September 22, 2021.

Therefore, now the meeting of Board of Directors pursuant to Regulation 29 of the Listing Regulations shall be held on Wednesday, September 22, 2021 to consider and evaluate proposals for raising of funds in one or more tranches by issuing one or more instruments comprising of Equity Shares, convertible securities of any other description or warrants, through Preferential Issue as may be decided by the Board to Promoters and Non Promoters, subject to such statutory/ regulatory approvals as may be necessary including the approval of shareholders of the Company, wherever required.

The Board Meeting commenced at 11:00 a.m. and concluded at 5.45pm.

Kindly take the same on record.

Thanking You.

Yours truly,
For Fredun Pharmaceuticals Limited

Ankita Joshi
Company Secretary and Compliance Officer
Membership No. ACS43193



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