



**Date: 30<sup>th</sup> May, 2022**

To,  
Department of Corporate Services,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 541601**

**Sub: Outcome of the Meeting of Board of Directors held on 30th May,2022 at 3:00 P.M.**

Dear Sir/Madam,

With reference to captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on 30th May, 2022 the Board of Directors of the Company, has considered and, either noted or approved the followings, namely:

1. Considered and approved the Statement of Audited Financial Results together with Statement of Assets and Liabilities for the Half Year & Year ended 31<sup>st</sup> March 2022 and taken on record the Auditors' Report on the Audited Financial Statements of the Company for the Half Year & Year ended 31st March, 2022;
2. With the permission of the Board, we have approved the appointment of M/s. Jaymin Modi & Co. Company Secretaries, as Secretarial Auditor for the year 2022-2023.
3. With the permission of the Board, we have approved the appointment of M/s. MBNK & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2022-23 pursuant to the provisions of Section 138 of the Companies Act, 2013.

We further inform you that the Board Meeting commenced at 3:00 p.m. today and concluded at 06:00 p.m.

Kindly take same on your records.

Thanking You,

For, **RAJNISH WELLNESS LIMITED**

RAJNISH  
KUMAR SINGH

Digitally signed by  
RAJNISH KUMAR SINGH  
Date: 2022.05.30  
17:49:48 +05'30'

**RAJNISHKUMAR SINGH**  
**MANAGING DIRECTOR**  
**DIN: 07192704**



**Encl:**

1. Audited Financial Results for the half year and year ended March 31, 2022 and statement of Assets and liabilities along with cash flow statement.
2. Auditors Report on Audited Financial Results.
3. Declaration of the unmodified Auditor's Report.



**Annexure 1**

**Appointment of M/s. Jaymin Modi & Co., Company Secretaries, as the Secretarial Auditor of the Company**

<b>Sr. No.</b>	<b>PARTICULARS</b>	<b>DISCLOSURES</b>
1.	Name of the Secretarial Auditor	M/s Jaymin Modi & Co.
2.	Reason for appointment	Appointment: to Comply with the Companies Act, 2013. and the requirements under SEBI (LODR) Amendment Regulations, 2015
3.	Date of appointment & term of Appointment	30.05.2022  Jaymin Modi of M/s Jaymin Modi & Co., Practicing Company Secretaries is appointed as Secretarial Auditor of the Company.
4.	Brief profile	Jaymin Modi & Co is Practicing Company Secretaries firm registered with the Institute of Company Secretaries of India (ICSI), providing quality services in the Corporate Law field. Jaymin Modi & Co has extensive knowledge and experience in dealing with matters relating to Company Law, Securities Laws – Initial Public Offers, Direct Listing, Secretarial Due Diligence, Listings and Capital Market Transactions, Jaymin Modi is an Associate member of Institute of Company Secretaries of India and a Commerce and Law graduate from Mumbai University. He has more than 9 years of experience in the field of Corporate Law and more than 7 years of practice experience as a Practicing Company Secretary. He provides advisory in array of field of corporate laws related matters through his firm.
5.	Disclosure of relationships between directors	None



**Annexure 2**

**Appointment of M/s. MBNK & Associates., Chartered Accountants, as the Internal Auditor of the Company**

<b>Sr. No.</b>	<b>PARTICULARS</b>	<b>DISCLOSURES</b>
1.	Name of the Internal Auditor	MBNK & Associates, Chartered Accountants
2.	Reason for appointment	Following the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 the Company has appointed an Internal Auditor for conducting Internal Audit of the Company.
3.	Date of appointment & term of Appointment	M/s MBNK & Associates, Chartered Accountants was appointed as Internal Auditor of the Company at the Board Meeting held on 30.05.2022 for the financial year 2022-23 at a remuneration as decided by the Board of Directors and the firm mutually.
4.	Brief profile	For over 9 years, our specialized team of accountants are entrusted to provide a comprehensive range of Assurance & Taxation services and Corporate Advice to the clients in India. MBNK & Associates retains professionally qualified and well experienced personnel, who are supplemented with special training in one or more areas, to add value to the organization. They Offer their Expertise in the Area of Auditing, Accounting, Corporate & Legal Advisory, Direct & Indirect Taxation, Investment & Project Finance, Corporate Finance, Insurance.
5.	Disclosure of relationships between directors	None





# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848 Email : rishisekhri@gmail.com

## INDEPENDENT AUDITORS REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF RAJNISH WELLNESS LIMITED

We have audited the accompanying statement of Standalone Financial Results ("Statement") of **M/s. Rajnish Wellness Limited** ("the company") for the half and financial year ended 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half and financial year ended 31<sup>st</sup> March, 2022.

### BASIS FOR OPINION

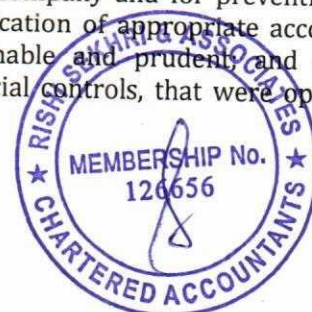
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### EMPHASIS OF MATTER

#### **Management's Responsibilities for the Standalone Financial Results**

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating





effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement; whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

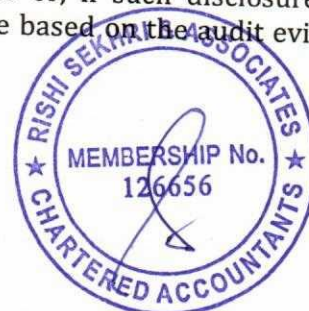
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on, the effectiveness of the Company's internal controls,
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

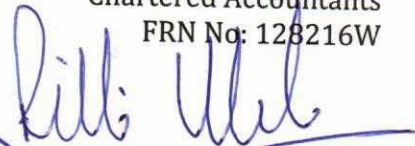
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding any significant deficiencies in internal and timing of the audit and significant audit findings, including control that we identify during our audit.

#### **OTHER MATTERS**

The Statement includes the results for the half ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the second half year of the current financial year which were subject to limited review by us.

For Rishi Sekhri & Associates  
Chartered Accountants  
FRN No: 128216W



CA Rishi Sekhri  
Proprietor  
MEMBERSHIP No: 126656

Place: MUMBAI  
Date: 30/5/2022  
UDIN: 22126656AJXLEX5154



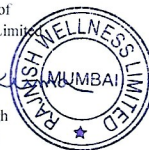
Sr. No.	Particulars	Half Year Ended		Year ended	
		30.09.2021 Unaudited	31.03.2022 Audited	31.03.2021 Audited	31.03.2022 Audited
I	<b>Revenue from Operations</b> Net Sales/Income from Operations	14,16,88,165	12,26,81,938	16,37,05,502	26,43,70,103
II	<b>Other Income</b>	3,39,306	90,20,860	61,21,485	93,60,166
III	Total Revenue/(+II)	<b>14,20,27,471</b>	<b>13,17,02,798</b>	<b>16,98,26,987</b>	<b>27,37,30,269</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials consumed		-	-	
	(b) Purchase of stock-in-trade	14,02,40,571	10,96,53,915	15,17,01,489	24,98,94,486
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(85,37,569)	-14,31,305	-6,25,661	-99,68,874
	(d) Employee benefits expense	30,63,862	51,12,165	39,06,632	81,76,027
	(e) Finance Cost	4,24,041	24,20,835	30,38,128	28,44,876
	(f) Depreciation and amortisation expense	8,019	54,367	5,56,835	62,386
	(g) Other expenses	80,51,735	56,25,116	1,00,94,550	1,36,76,851
	<b>Total Expenses</b>	<b>14,32,50,659</b>	<b>12,14,35,093</b>	<b>16,86,71,973</b>	<b>26,46,85,752</b>
	<b>Profit (Loss) before exceptional and extraordinary items and tax(III-IV)</b>	-12,23,188	1,02,67,705	11,55,014	90,44,517
VI	Prior Period Expenses	-	43,88,791	-	43,88,791
	Profit (Loss) before extraordinary items and tax (V- VI)	-12,23,188	58,78,914	11,55,014	46,55,726
VIII	Extraordinary items	-	-	-	-
IX	Profit (Loss) before tax ( VII - VIII )	-12,23,188	58,78,914	11,55,014	46,55,726
X	<b>Tax Expenses</b>				
	(a) Current Tax	-	7,35,800	2,88,754	7,35,800
	(b) Excess Provision of Tax of earlier years	-	-	-	-
	(c) Deferred Tax	-	-	(1,31,209)	-
XI	<b>Net Profit (Loss) for the period ( IX - X )</b>	<b>-12,23,188</b>	<b>51,43,114</b>	<b>9,97,469</b>	<b>39,19,926</b>
XII	Paid-up equity share capital (Face Value: Rs. 10/- each )	4,67,37,000	46,73,700	4,67,37,000	1,05,15,825
XIII	<b>Earnings Per Share</b> Basic and diluted	-0.26	1.10	0.21	3.73

**Notes to the Financials Results for the Year ended 31st March, 2022**

- This results are reviewed and approved by the board of directors, at its meeting held on 30th May, 2022.
- In accordance with the requirement of Regulations (33) of SEBI LODR, 2015 the statutory auditor have performed an Limited Review of the Financial Results of the Company for the half year and year ended 31st March 2022 and issued their report there on
- The company operates in a single segment namely selling of branded medicines, insulin and ayurvedic products. Hence segment information is not furnished in the above statement
- The company does not have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
- Balance of Sundry Creditors, Debtors, Loans and Advances etc are as per books of accounts in the absence of confirmation and reconciliation there on
- The same accounting policies are followed in preparation of Financial Statements as those followed in the most recent annual statement
- The Government of India on September 20, 2019 vide the taxation law (Amendment) ordinance 2019, inserted a new section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates as per the provisions/ conditions defined in the said section. The Company has opted to continue with the section 115BAA regime for the current financial year
- The Company has cleared Loan of Rs.96.50 from banks and NBFC. The Company has defaulted in repayment of principal and interest of loan from Banks and NBFC's of Principal amount Rs 156.78 Lakhs and overdue interest of Rs.53.10 Lakhs. Our loan account categorize as NPA from Bank and NBFC's since October 2019.
- Previous Year figure have been regrouped / recast whenever necessary.

 For and on Behalf of  
 Rajnish Wellness Limited



 Rajnishkumar Singh  
 Managing Director  
 (DIN:07192704)




**RAJNISH WELLNESS LIMITED**

Corporate Identification Number : L52100MH2015PLC265526

Statement of Assets &amp; Liabilities as at 31st March, 2022

**Amount In Rupees**

Sr. No.	Particulars	Year Ended 31.03.2022	Previous Year Ended 31.03.2021
	<b>A. EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	Share Capital	10,51,58,250	4,67,37,000
	Reserves and Surplus	11,60,44,610	17,05,45,934
	<b>Total Shareholder's Funds</b>	<b>22,12,02,860</b>	<b>21,72,82,934</b>
2	<b>Non-Current Liabilities</b>		
	Long-term borrowings	5,97,39,063	6,00,92,623
	Deferred tax liabilities (Net)		
	Other Long term liabilities		
	Long term provisions		
	<b>Sub-total Non-Current Liabilities</b>	<b>5,97,39,063</b>	<b>6,00,92,623</b>
3	<b>Current Liabilities</b>		
	Short-term borrowings	3,03,28,985	2,63,18,893
	Trade payables		
	-Other than Micro enterprises & Small enterprises	1,70,54,111	2,09,18,746
	Other Current liabilities	29,04,449	39,18,683
	Short-term provisions	1,74,30,344	1,44,25,026
	<b>Sub-total Current Liabilities</b>	<b>6,77,17,889</b>	<b>6,55,81,350</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>34,86,59,813</b>	<b>34,29,56,907</b>
	<b>B. ASSETS</b>		
1	<b>Non-current assets</b>		
	Property Plant and Equipment		
	(i) Tangible assets	2,71,652	40,099
	(ii) Intangible assets		
	Non-current investments		
	Deferred tax assets (net)	3,62,823	3,62,823
	Long term loans and advances		
	<b>Sub-total Non-Current Assets</b>	<b>6,34,475</b>	<b>4,02,922</b>
2	<b>Current assets</b>		
	Current investments		60,00,000
	Inventories	2,09,65,154	1,09,96,280
	Trade receivables	16,26,04,031	16,79,77,872
	Cash and cash equivalents	91,48,380	17,56,417
	Short-term loans and advances	15,39,18,753	15,18,05,628
	Other current assets	13,89,020	40,17,788
	<b>Sub-total Current Assets</b>	<b>34,80,25,338</b>	<b>34,25,53,985</b>
	<b>TOTAL ASSETS</b>	<b>34,86,59,813</b>	<b>34,29,56,907</b>

For and on Behalf of

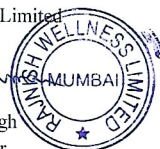
Rajnish Wellness Limited

Ramish Kumar

Rajnishkumar Singh

Managing Director

(DIN:07192704)



Place: Mumbai

Date: 30/05/2022

**RAJNISH WELLNESS LIMITED**

CIN: L52100MH2015PTC265526

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2022**

Sr. No	Particulars	Year Ended 31.03.2022	Previous Year Ended 31.03.2021
A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	46,55,726	11,55,014
	Adjustments to reconcile profit before tax to net cash inflow		
	Depreciation	62,386	5,56,835
	Interest Paid	28,44,876	30,38,128
	<b>Operating Profit before Working Capital changes</b>	<b>75,62,988</b>	<b>47,49,977</b>
	Add :		
	Changes in Short Term Borrowings	70,15,411	50,50,031
	Changes in Trade Payables	(38,64,635)	88,60,430
	Changes in Other Current Liabilities	(10,14,236)	(64,29,695)
	Changes in Long Term Loans and Advances	-	50,000
	Changes in Inventories	(99,68,874)	(6,25,660)
	Changes in Trade Receivables	53,73,841	(4,80,52,118)
	Changes in Short Term Loans and Advances	(21,13,125)	(21,09,501)
	Changes in Other Current Assets	26,28,768	3,96,76,762
	<b>Cash generated from operations</b>	<b>56,20,138</b>	<b>11,70,225</b>
	Net cash before Extra ordinary Items	56,20,138	11,70,225
	Less: Taxes paid	7,35,800	-
	<b>Net cash flow from operating activities (A)</b>	<b>48,84,338</b>	<b>11,70,225</b>
B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property plant and equipment	(2,93,939)	-
	FD Mature	60,00,000	-
	<b>Net cash flow from investing activities (B)</b>	<b>57,06,061</b>	<b>-</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Paid	(28,44,876)	(30,38,128)
	Term Loan taken from Others	(3,53,560)	27,76,195
	<b>Net cash from financing activities (C)</b>	<b>(31,98,436)</b>	<b>(2,61,933)</b>
	<b>Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>73,91,963</b>	<b>9,08,292</b>
	Cash & Cash equivalents as at year beginning	17,56,417	8,48,125
	Cash & Cash equivalents as at year closing	91,48,380	17,56,417
	<b>Net increase/(decrease) as disclosed above</b>	<b>73,91,963</b>	<b>9,08,292</b>

For and on Behalf of

Rajnish Wellness Limited



 Rajnish Kumar Singh  
 Managing Director  
 (DIN:07192704)


Place: Mumbai

Date: 30/05/2022



Date: 30<sup>th</sup> May, 2022

To,  
Department of Corporate Services,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 541601**

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015**

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and financial year ended on 31 March, 2022 is with Unmodified Opinion.

Yours Truly,  
Thanking You,

For, **RAJNISH WELLNESS LIMITED**

**RAJNISH  
KUMAR  
SINGH**

Digitally signed by  
RAJNISH KUMAR  
SINGH  
Date: 2022.05.30  
17:32:59 +05'30'

**RAJNISHKUMAR SINGH  
MANAGING DIRECTOR  
DIN: 07192704**