

25th January, 2024

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai - 400 051
NSE Symbol: ASALCBR

Sub: Intimation of proposed formation/incorporation of Wholly Owned Subsidiary of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We wish to inform you that the Board of Directors at their meeting held today has approved the incorporation of a wholly-owned subsidiary of the company "**Associated Alcohols & Breweries (Awadh) Limited.**" The company's subsidiary will be incorporated mainly for the green field project to be set up at Unnao Utter Pradesh, for which the land acquisition is in process.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023, are enclosed as **Annexure-A.**

This is for your information and record.

Thanking you

For Associated Alcohols & Breweries Limited

Sumit Jaitely
Company Secretary & Compliance Officer

Annexure - A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size and turnover.	Associated Alcohols & Breweries (Awadh) Limited Proposed Share Capital: Authorized Share Capital of Rs. 1,00,000/- Paid-up Share Capital of Rs. 1,00,000/- Turnover: Nil (yet to be incorporated)
2	Whether the acquisition would fall within related party transaction(s), and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, the nature of interest and details thereof and whether the same is done at "arm's length."	The Associated Alcohols & Breweries (Awadh) Limited will be a wholly owned subsidiary of the Company.
3	Industry to which the entity being acquired belongs.	The Associated Alcohols & Breweries (Awadh) Limited will have a similar line of business as the holding company.
4	Objects and effects of Incorporated entity (including but not limited to, disclosure of reasons for Incorporation of target entity if its business is outside the main line of business of the listed entity).	The Associated Alcohols & Breweries (Awadh) Limited will have a similar line of business as the holding company.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	The company will be subscribing to the initial share capital of the Associated Alcohols & Breweries (Awadh) Limited.

8	Cost of acquisition or the price at which the shares are acquired.	The company will be subscribing to the initial share capital of the Associated Alcohols & Breweries (Awadh) Limited.
9	Percentage of shareholding /control acquired and / or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation: History of last 3 years: Turnover: Country in which the acquired entity has presence: and any other significant information (in brief).	Not Applicable, as the Associated Alcohols & Breweries (Awadh) Limited is yet to be incorporated.

Thanking you

For Associated Alcohols & Breweries Limited

Sumit Jaitely
Company Secretary & Compliance Officer