



Vardhman

VARDHMAN TEXTILES LIMITED

Delivering Excellence. Since 1965.

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601 048
E: secretarial.lud@vardhman.com

Ref. VTXL: SCY: JUN: 2020-2021

Dated: 29.06.2020

BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI-400 001. Scrip Code: 502986	The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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Dear Sir/Madam,

Subject: Annual Disclosure as a Large Corporate Borrower.

Pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, please find enclosed herewith the annual disclosure made by the Company, in the format prescribed in the aforesaid SEBI Circular, for the financial year ended 31st March, 2020.

This is for your information and record.

Thanking you,
For Vardhman Textiles Limited


Sanjay Gupta
Company Secretary



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AABCM4692E CIN: L17111PB1973PLC003345
WWW.VARDHMAN.COM

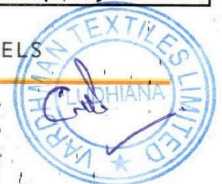


Annexure B1

Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company: Vardhman Textiles Limited
2. CIN: L17111PB1973PLC003345
3. Report filed for FY:2019-20
4. Details of the borrowings (all figures in Rs crore):

S. No.	Particulars	Details
i.	Incremental borrowing done in FY 2019-20 (a)	357
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	89.25
iii.	Actual borrowings done through debt securities in FY (c)	0.00
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c)	89.25
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	<p>The incremental borrowing of Rs. 357 Crores during FY19-20 represents the part disbursement of the amount against the existing Term Loans which were sanctioned during FY17-18 & FY18-19. These Term Loans were sanctioned against the expansion projects of the company in the earlier years i.e. FY17-18 & FY18-19 and the loan amount has been partly disbursed during FY19-20 as per the term & conditions of the sanctioned Term Loans.</p> <p>However, as of March 31, 2020 the outstanding amount of Long Term borrowings raised by the company was</p>





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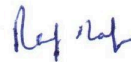
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		Rs. 1473.55 which includes an amount of Rs. 499.80 crores towards outstanding listed NCDs on the said date. The amount of said outstanding NCDs as a percentage comes to 34% of the total Long Term Borrowing.
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SANJAY GUPTA
COMPANY SECRETARY
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Contact No: 0161-2228943


RAJEEV THAPAR
CHIEF FINANCIAL OFFICER
E-mail id: rajeevthapar@vardhman.com

Date – 29/06/2020

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