

V2 Retail Limited

May 25, 2023

To,

National Stock Exchange of India Limited	BSE Limited	
Exchange Plaza, Plot No. C/1, G Block,	25th Floor,"Phiroze Jeejeebhoy Tower",	
Bandra Kurla Complex, Bandra (East)	Dalal Street, Fort, Mumbai-400001	
Mumbai-400051,	,	
NSE Code- V2RETAIL	BSE Code-532867	-

Sub: <u>Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the SEBI</u> (<u>Listing Obligations and Disclosure Requirements</u>) Regulations 2015, for the half year ended March 31, 2023

Dear Sir/Madam.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2023 drawn in accordance with the applicable accounting standards.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly, For V2 Retail Limited

Sudhir Kumar Company Secretary & Compliance Officer

Encl.: As above

(Rs. in Lakhs)

										(Rs. in Lakhs) Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S.N	Details of the party (listed entity /subsidiar y)entering into the transactio		Details of the counter party		Type of related	Value of the related party transact ion as	Value of transactio n during the	In case monies are due to either party as a result of the transaction (seeNote 1)		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or						
0	Name	PAN	Name P	A N	Relationship of thecounterpa rtywiththelis tedentity or itssubsidiary	party transaction(seeNote5)	approve d by the audit commit tee(see Note6a)	reporting period(se e Note6b)	Opening balance	Closing balance	Nature of indebted ness(loan /issuance of debt/ any other etc.)	Cost (seeN ote7)	Tenure	Nature(loan /advance/in ter- corporate deposit/inv estment	Interes tRate(%)	Tenure	Secured/u	Purpose for which the funds will be utilized by the ultimate recipient of funds(end- usage)	
1.	V2 Retail Limited		Mr. Ram Chandra Agarwal		Chairman & Managing Director	Managerial Remuneration	30.00	30.00	-	-	-	-	-	-	-	-	-	-	
2	V2 Retail Limited		Mr. Akash Agarwal		Director	Managerial Remuneration	40.47	40.47	-	-	-	-	-	-	-	-	-	-	
3	V2 Retail Limited		Mrs. Uma Agarwal		Whole-time Director	Managerial Remuneration	30.00	30.00	-	-	-	-	-	-	-	-	-	-	
4	V2 Retail Limited		Mr. Lalit Kumar		Independent Director	Sitting Fee	0.75	0.75	-	-	-	-	-	-	-	-	-	-	
5	V2 Retail Limited		Dr. Arun Kumar Roopanwal		Independent Director	Sitting Fee	1.25	1.25	-	-	-	-	-	-	-	-	-	-	
6	V2 Retail Limited		Mrs. Archana Surendra Yadav		Independent Director	Sitting Fee	1.25	1.25	-	-	-	-	-	-	-	-	-	-	
7	V2 Retail Limited		Mr. Harbir Singh Sidhu		Independent Director	Sitting Fee	0.75	0.75	-	-	-	-	-	-	-	-	-	-	
8	V2 Retail Limited		Mr. Srinivas Anand Mannava		Independent Director	Sitting Fee	0.75	0.75											
9	V2 Retail Limited		Mr. Akash Agarwal		Director	Employee Higher Education Sponsorship Program Expenses	90.28	90.28	-	-									
10	V2 Retail Limited		*Mr. Manshu Tandon		Key Managerial Personnel (CEO)		43.99	43.99		-	-			-		-	-	-	

11	V2 Retail Limited	Mr. Pratik Adukia	Key Managerial Personnel (CFO)	Salary, wages and bonus	9.17	9.17	-	-								
12	V2 Retail Limited	Mr. Sudhir Kumar	Key Managerial Personnel (CS)	Salary, wages and bonus	7.72	7.72	-	-	-	-	-	-	-	-	-	-
13	V2 Retail Limited	V2 Smart Manufacturing Private Limited	Wholly owned subsidiary	Purchases of Raw Material, Traded goods during the year (Inc.GST)	5,225.57	5,225.57	-	-	-	-	-	-	-	-	-	-
14	V2 Retail Limited	V2 Smart Manufacturing Private Limited	Wholly owned subsidiary	Sales of Raw Material &Traded goods during the period	9.27	9.27	-	-	-	-	-	-	-	-	-	-
15		V2 Smart Manufacturing Private Limited	Wholly owned subsidiary	Balance outstanding as at the period end (Amount Receivable)	1,803.26	1,803.26	99.21	1,902.47	-	-	-	-	-	-	-	-
16	V2 Smart Manufactu ring Private Limited		Key Managerial Personnel (CS)	Remuneration	1.68	1.68	-	-	-	-	-	-	-	-	-	-
17	V2 Smart Manufactu ring Private Limited	Mr. Ram Chandra Agarwal	Director	Loan repaid	88.85	88.85	589.81	500.96	-	-	-	Loan	0.00%	Repayabl e on Demand	Unsecured	Business Purpose
18	V2 Smart Manufactu ring Private Limited	Vishal Water World Pvt.Ltd	Companies in which Directors or their relatives have control or significant influence	Loan taken	10.00	10.00	210.00	221.18	-	-	ı	Loan	7.00%`	Repayabl e on Demand	Unsecured	Business purpose
19	V2 Smart Manufactu ring Private Limited	Vishal Water World Pvt.Ltd	Companies in which Directors or their relatives have control or significant influence	Interest Due	0.00	0.00	0.00	10.28	-	-	-	-	-	-	-	-
20	V2 Smart Manufactu ring Private Limited		Companies in which Directors or their relatives have control or significant influence	Interest Paid	8.97	8.97	-	-	-	-	-	-	-	-	-	-

^{*}excludes the amount charged/reversed to the consolidated statement of profit and loss on grant of employee stock options.

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed forexisting related partytransaction seven if there is no new related partytransaction during the reporting period.
- 2. Whereatransactionisundertakenbetweenmembers oftheconsolidatedentity(betweenthelistedentityanditssubsidiaryorbetweensubsidiaries),itmaybereportedonce.
- 3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listedbanks.
- 4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years endinginothermonths, the sixmonthsperiodshall applyaccordingly.
- 5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off or sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- 6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- 8. PAN will not be displayed on the website of the Stock Exchange(s).
- 9. Transactionssuchasacceptanceoffixeddeposits bybanks/NBFCs,undertakenwithrelatedparties, atthetermsuniformlyapplicable/offeredtoallshareholders/public shallalsobereported.

For V2 Retail Limited

(Ram Chandra Agarwal) Chairman & Managing Director