



May 25, 2023

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai-400051, NSE Code- V2RETAIL	BSE Limited 25th Floor, "Phiroze Jeejeebhoy Tower", Dalal Street, Fort, Mumbai-400001 BSE Code-532867
---	--

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for the half year ended March 31, 2023

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2023 drawn in accordance with the applicable accounting standards.

You are requested to kindly take the above information on record.

Thanking you,

**Yours truly,
For V2 Retail Limited**

**Sudhir Kumar
Company Secretary & Compliance Officer**

Encl.: As above

11	V2 Retail Limited	Mr. Pratik Adukia	Key Managerial Personnel (CFO)	Salary, wages and bonus	9.17	9.17	-	-									
12	V2 Retail Limited	Mr. Sudhir Kumar	Key Managerial Personnel (CS)	Salary, wages and bonus	7.72	7.72	-	-	-	-	-	-	-	-	-	-	-
13	V2 Retail Limited	V2 Smart Manufacturing Private Limited	Wholly owned subsidiary	Purchases of Raw Material, Traded goods during the year (Inc.GST)	5,225.57	5,225.57	-	-	-	-	-	-	-	-	-	-	-
14	V2 Retail Limited	V2 Smart Manufacturing Private Limited	Wholly owned subsidiary	Sales of Raw Material & Traded goods during the period	9.27	9.27	-	-	-	-	-	-	-	-	-	-	-
15	V2 Retail Limited	V2 Smart Manufacturing Private Limited	Wholly owned subsidiary	Balance outstanding as at the period end (Amount Receivable)	1,803.26	1,803.26	99.21	1,902.47	-	-	-	-	-	-	-	-	-
16	V2 Smart Manufacturing Private Limited	Mr. Roshan Varshney	Key Managerial Personnel (CS)	Remuneration	1.68	1.68	-	-	-	-	-	-	-	-	-	-	-
17	V2 Smart Manufacturing Private Limited	Mr. Ram Chandra Agarwal	Director	Loan repaid	88.85	88.85	589.81	500.96	-	-	-	Loan	0.00%	Repayable on Demand	Unsecured	Business Purpose	
18	V2 Smart Manufacturing Private Limited	Vishal Water World Pvt.Ltd	Companies in which Directors or their relatives have control or significant influence	Loan taken	10.00	10.00	210.00	221.18	-	-	-	Loan	7.00%	Repayable on Demand	Unsecured	Business purpose	
19	V2 Smart Manufacturing Private Limited	Vishal Water World Pvt.Ltd	Companies in which Directors or their relatives have control or significant influence	Interest Due	0.00	0.00	0.00	10.28	-	-	-	-	-	-	-	-	-
20	V2 Smart Manufacturing Private Limited	Vishal Water World Pvt.Ltd	Companies in which Directors or their relatives have control or significant influence	Interest Paid	8.97	8.97	-	-	-	-	-	-	-	-	-	-	-

*excludes the amount charged/reversed to the consolidated statement of profit and loss on grant of employee stock options.

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/public shall also be reported.

For V2 Retail Limited

(Ram Chandra Agarwal)
Chairman & Managing Director