

14<sup>th</sup> November, 2018

To, The Manager, BSE Limited 25 <sup>th</sup> Floor, P.J. Towers, Mumbai- 400001	To, The Listing Manager National Stock Exchange of India Limited Bandra Kurla Complex Mumbai- 400051
Scrip Code: 590057 ISIN: INE217G01027	Scrip Code: PROSEED ISIN: INE217G01027

Dear Sir/Madam,

**Sub: Un-Audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2018 and Outcome of the Board Meeting held on 14<sup>th</sup> November, 2018.**

**Ref: Notice of the Board Meeting dated 5<sup>th</sup> November, 2018.**

We wish to inform you that the meeting of the Board of Directors held on today i.e. 14th November, 2018 inter-alia has considered and approved the following:

1. The Un-Audited Financial results for the quarter and six months ended 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by the Board. Please find enclosed Un-Audited Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2018 on standalone basis together with Limited Review Report of Statutory Auditors of the company.
2. To accept the Resignation of **Mr. RAMESH YARLAGADDA, Independent Director** of the company with effective from November 14, 2018.
3. Accepted the resignation of **Mrs. PADMAVATHI RENDUCHINTALA, Woman Director** of the Company with effect from November 14, 2018.
4. Approved the appointment of **Mrs. Chukka Lakshmi** as **Woman Director** on the Board with effect from November 14, 2018.

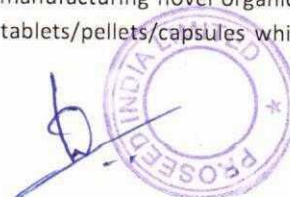
**Brief Profile:**

**Mrs. Chukka Lakshmi** has more than 10 years of experience in Business Matters.

Except Mrs. Chukka Lakshmi being an appointees, none of the Directors and Key managerial personnel of the company and their relatives is concerned or interested financially or otherwise.

Name of the Director: Mrs. Chukka Lakshmi  
DIN: 07733231  
Date of Birth: 18/10/1973  
Areas of specialization: Expert in business matters

5. The company has proposed to enter into a new business domain of manufacturing novel organic manures for the crops. These organic manures are unique and are in the form tablets/pellets/capsules which can be



applied as site specific nutrient management and pest control. These products are therefore unique in their wider mode of application and useful to crops for their growth and yield.

In this effort company is planning to bring Neem based organic manure products which are in tablet form and will be exported all over the globe.

For this company is planning to enter an agreement with M/s. Sri Herbal Healthcare for the manufacturing of tablets.

The Board Meeting was started at 4.00 P.M and concluded at 5.45 P.M.

Kindly note the same and acknowledge the receipt.

Thanking you,

Yours Truly  
For Proseed India Limited



Dasigi Venkata Surya Prakash Rao

Whole Time Director & CEO

DIN: 03013165

PROSEED INDIA LIMITED  
CIN : L01403TG2002PLC039113

Flat No: 302, Lotus Block, Block-B, Sandy Springs, Manikonda, Ranga reddy Dist., Telangana, Hyderabad- 500 089  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

(₹ in lakhs)

Sl. No	PARTICULARS	Three Months Ended			Six Months Ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	a) Income from operations	107.32	42.18	18.89	149.50	35.40	70.29
	b) Other operating income	-	-	-	-	-	-
	<b>Total Income from operations</b>	<b>107.32</b>	<b>42.18</b>	<b>18.89</b>	<b>149.50</b>	<b>35.40</b>	<b>70.29</b>
<b>2</b>	<b>Other Income</b>	-	-	3.56	-	3.75	48.84
<b>3</b>	<b>Total income (1+2)</b>	<b>107.32</b>	<b>42.18</b>	<b>22.45</b>	<b>149.50</b>	<b>39.15</b>	<b>119.13</b>
<b>4</b>	<b>Expenses</b>						
	a) Purchase of stock-in-trade	106.79	38.35	17.44	145.14	33.24	65.97
	b) Changes in inventory of stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	2.35	2.80	10.17	5.15	19.23	31.23
	d) Finance costs	14.40	12.41	16.19	26.81	28.93	51.32
	e) Depreciation and amortisation	0.23	0.22	0.22	0.45	0.44	0.88
	f) Other expenses	3.61	3.74	0.05	7.35	8.03	15.81
	<b>Total expenses</b>	<b>127.38</b>	<b>57.52</b>	<b>44.07</b>	<b>184.90</b>	<b>89.87</b>	<b>165.21</b>
<b>5</b>	<b>Profit/ (Loss) before exceptional items and tax (3-4)</b>	<b>(20.06)</b>	<b>(15.34)</b>	<b>(21.62)</b>	<b>(35.40)</b>	<b>(50.72)</b>	<b>(46.08)</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/ (Loss) before tax (5-6)</b>	<b>(20.06)</b>	<b>(15.34)</b>	<b>(21.62)</b>	<b>(35.40)</b>	<b>(50.72)</b>	<b>(46.08)</b>
<b>8</b>	<b>Tax expense</b>	-	(43.34)	-	(43.34)	-	(36.28)
<b>9</b>	<b>Net Profit / (loss) for the period (7-8)</b>	<b>(20.06)</b>	<b>28.00</b>	<b>(21.62)</b>	<b>7.94</b>	<b>(50.72)</b>	<b>(9.80)</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>						
	I. a) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Total comprehensive income for the year (9+10)</b>	<b>(20.06)</b>	<b>28.00</b>	<b>(21.62)</b>	<b>7.94</b>	<b>(50.72)</b>	<b>(9.80)</b>
<b>12</b>	<b>Paid - up equity share capital face value ₹.1/- each</b>	961.08	961.08	973.94	961.08	973.94	961.08
	<b>Earnings per share for the period (in Rupees) per ₹.1/- share</b>						
	- Basic	(0.02)	0.03	(0.02)	0.01	(0.05)	(0.01)
	- Diluted	(0.02)	0.03	(0.02)	0.01	(0.05)	(0.01)
<b>13</b>	<b>Other equity</b>	-	-	-	-	-	(3,297.25)

SEGMENT WISE REVENUES, RESULTS, ASSETS AND LIABILITIES

Sl. No	PARTICULARS	Three Months Ended			Six Months Ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a. Seed	60.91	32.12	9.88	93.03	18.86	40.74
	b. Commodity	46.41	10.06	9.01	56.47	16.54	29.55
	<b>Net Sales/Income from operations</b>	<b>107.32</b>	<b>42.18</b>	<b>18.89</b>	<b>149.50</b>	<b>35.40</b>	<b>70.29</b>
<b>2</b>	<b>Segment Results</b>						
	a. Seed	0.57	4.23	0.86	4.80	1.08	1.93
	b. Commodity	(0.03)	(0.40)	0.59	(0.43)	1.08	2.39
	<b>Total</b>	<b>0.54</b>	<b>3.83</b>	<b>1.45</b>	<b>4.37</b>	<b>2.16</b>	<b>4.32</b>
	Less: Finance costs	14.40	12.41	16.19	26.81	28.93	51.32
	Unallocable Expenditure (net of unallocable income)	6.20	6.76	6.88	12.96	23.95	(0.92)
	<b>Profit/(loss) before tax</b>	<b>(20.06)</b>	<b>(15.34)</b>	<b>(21.62)</b>	<b>(35.40)</b>	<b>(50.72)</b>	<b>(46.08)</b>
<b>3</b>	<b>Segment Assets and Liabilities</b>						
	i) Segment Assets						
	a. Seed	41.80	65.03	7.32	41.80	7.32	46.56
	b. Commodity	49.44	14.95	6.23	49.44	6.23	19.14
	c. Unallocable Assets	330.74	300.33	320.56	330.74	320.56	298.76
	<b>Total</b>	<b>421.98</b>	<b>380.31</b>	<b>334.11</b>	<b>421.98</b>	<b>334.11</b>	<b>364.46</b>
	ii) Segment Liabilities						
	a. Seed	15.01	5.52	42.20	15.01	42.20	13.89
	b. Commodity	1,652.70	1,601.45	1,778.90	1,652.70	1,778.90	1,559.42
	c. Unallocable Liabilities	1,082.50	1,081.52	889.54	1,082.50	889.54	1,127.32
	<b>Total</b>	<b>2,750.21</b>	<b>2,688.49</b>	<b>2,710.64</b>	<b>2,750.21</b>	<b>2,710.64</b>	<b>2,700.63</b>

**Proseed India Limited** (Formerly known as GreenFire Agri Commodities Ltd.)

No. 302, Lotus Block, Block-B, Sandy Springs, Manikonda Village, Ranga Reddy Dist., Telangana, Hyderabad-500 089

Tel: 08413 202166, Email: support@proseedindia.in, www.proseedindia.in



**Statement of Assets and Liabilities**

(₹ in Lakhs)

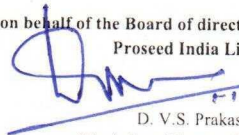
Particulars	As at	As at
	30.09.2018	31.03.2018
	Un audited	Audited
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	141.11	141.56
(b) Financial assets		
Other financial assets	0.21	0.21
(c) Other Non-current Assets	123.37	123.37
<b>Total Non-current Assets</b>	<b>264.69</b>	<b>265.14</b>
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	115.04	65.69
(ii) Cash and cash equivalents	6.42	6.60
(iii) Other financial assets	35.83	27.02
<b>Total Current Assets</b>	<b>157.29</b>	<b>99.31</b>
<b>TOTAL ASSETS</b>	<b>421.98</b>	<b>364.45</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's funds</b>		
(a) Share capital	961.08	961.08
(b) Other Equity	(3,289.31)	(3,297.25)
<b>Total Equity</b>	<b>(2,328.23)</b>	<b>(2,336.17)</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	635.09	635.09
(b) Other non-current liabilities	403.75	447.09
<b>Total Non-current Liabilities</b>	<b>1,038.84</b>	<b>1,082.18</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,457.49	1,455.83
(ii) Trade payables	24.44	23.33
(b) Provisions	0.33	0.91
(c) Other current liabilities	229.11	138.37
<b>Total Current Liabilities</b>	<b>1,711.37</b>	<b>1,618.44</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>421.98</b>	<b>364.45</b>

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 14, 2018.
- The standalone financial results are reviewed by the Statutory Auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India.
- Segment information is presented for the Standalone financial results as permitted under the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the website of the Company- [www.proseedindia.in](http://www.proseedindia.in)

Place: Hyderabad  
Date : 14 November 2018

for and on behalf of the Board of directors of  
Proseed India Limited

  
D. V.S. Prakash Rao  
Wholetime Director & CEO  
DIN:03013165



# Navitha And Associates



## CHARTERED ACCOUNTANTS

# 16-2-740/75, Plot No. 26,  
V.K. Dhage Nagar, Dilsukhnagar,  
Hyderabad - 500 060.

☎ Off : 040-24060094, Cell : 09848338091

E-mail : navitha.k@gmail.com

### Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

M/s Proseed India Limited

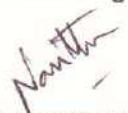
We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of M/s Proseed India Limited ('the Company') for the quarter ended 30 September, 2018 and the year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The results included in the statement, have been approved by the Board of Directors but have not been subject to limited review audit. This Statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Navitha And Associates  
Chartered Accountants  
ICAI Firm Regn No.012026S

Place: Hyderabad  
Date: 14/11/2018.

  
CA. Navitha.K  
Proprietor  
M.No. 221085

