



February 6, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub: Approval granted by Reserve Bank of India (RBI) to HDFC Bank Limited to acquire 'aggregate holding' of up to 9.50% of the paid-up share capital or voting rights in ICICI Bank Limited

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that on February 5, 2024 at 8.22 p.m., ICICI Bank Limited (the Bank) has received a copy of RBI letter dated February 5, 2024 addressed to HDFC Bank Limited (the applicant) that it has accorded its approval to the applicant to acquire 'aggregate holding' of up to 9.50% of the paid-up share capital or voting rights in the Bank within one year from the date of RBI approval letter, failing which RBI approval shall stand cancelled. The approval is subject to certain conditions including compliance with the relevant statutory and regulatory provisions.

Pursuant to an application filed by the applicant, RBI had sought comments from ICICI Bank for the proposed acquisition by any or all of the group companies of the applicant namely, HDFC Mutual Fund, HDFC Life Insurance Company Limited, HDFC Pension Management Company Limited and HDFC ERGO General Insurance Company Limited in any proportions such that their aggregate holding does not exceed 9.50% of the paid-up share capital of the Bank.

This is for your information please.

Yours sincerely,
For ICICI Bank Limited

Prachiti D. Lalingkar
Company Secretary

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Japan Securities Dealers Association
- (iii) Singapore Stock Exchange
- (iv) SIX Swiss Exchange Ltd

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

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CIN.: L65190GJ1994PLC021012

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