



TRIVENI TURBINE LIMITED
CORPORATE OFFICE

8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201301, U.P., India
T.: +91 120 4308000 | F : +91 120 4311010-11
www.triveniturbines.com

REF: TTL

Date: January 14, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533655	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: TRITUBINE, Series: EQ
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Dear Sir/Madam,

Subject: Offer Opening Advertisement for Buyback of Equity Shares

Pursuant to Regulation 30 read with Schedule III Part A (Paragraph A) and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in furtherance of our letter dated January 11, 2023, regarding the submission of the Letter of Offer with the Securities and Exchange Board of India, we hereby enclose copies of the relevant newspapers extracts regarding publication of the Offer Opening Advertisement dated January 13, 2023 in all editions of Business Standard (English newspaper) and Business Standard (Hindi newspaper) and filed with the Securities and Exchange Board of India, in accordance with Regulation 7 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended.

The above information will also be available on the Company's website www.triveniturbines.com.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For Triveni Turbine Limited

Rajiv Sawhney
Company Secretary
M.No. A 8047

Enclosed: As above

OFFER OPENING ADVERTISEMENT FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER ("OFFER OPENING ADVERTISEMENT") UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED, FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF TRIVENI TURBINE LIMITED ("COMPANY")



TRIVENI TURBINE LIMITED

Corporate Identity Number (CIN): L29110UP1995PLC041834

Registered Office: A-44 Hosiery Complex, Phase II Extension, Noida-201305, Uttar Pradesh

Corporate Office: 8th Floor, Express Trade Towers, Plot No. 15-16, Sector 16A, Noida 201301, Uttar Pradesh

Tel. No.: 91 120 4308000 | Fax No.: 91 120 4311010-11 | E-mail: shares.tl@trivenigroup.com | Website: www.triveniturbines.com

Contact Person: Rajiv Sawhney, Company Secretary

OFFER TO BUYBACK UP TO 54,28,571 (FIFTY FOUR LAKHS TWENTY EIGHT THOUSAND FIVE HUNDRED AND SEVENTY ONE ONLY) FULLY PAID-UP EQUITY SHARES HAVING A FACE VALUE OF ₹ 1/- (INDIAN RUPEE ONE ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹ 350/- (INDIAN RUPEES THREE HUNDRED AND FIFTY ONLY) PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE MAXIMUM AMOUNT NOT EXCEEDING ₹190 CRORE (INDIAN RUPEES ONE HUNDRED AND NINETY CRORES ONLY) EXCLUDING THE TRANSACTION COSTS (AS DEFINED BELOW), ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE.

- This offer opening advertisement ("Offer Opening Advertisement") is being issued by Triveni Turbine Limited (the "Company"), to the Equity Shareholder(s) / Beneficial Owner(s) holding Equity Shares as on the Record Date (i.e., Friday, December 23, 2022) ("Eligible Shareholders"), for buyback of up to 54,28,571 (Fifty Four Lakhs Twenty Eight Thousand Five Hundred and Seventy One only) Equity Shares from the Eligible Shareholders on a proportionate basis, through the "tender offer" route in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") at a price of ₹ 350/- (Indian Rupees Three Hundred and Fifty only) per Equity Share, payable in cash, for an aggregate maximum amount not exceeding ₹ 190 crore (Indian Rupees One Hundred and Ninety Crore only) excluding any expenses incurred or to be incurred for the buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, printing and dispatch expenses and other incidental and related expenses and charges ("Transaction Costs").
- This Offer Opening Advertisement should be read in continuation of and in conjunction with the letter of offer dated January 10, 2023 along with form of acceptance cum acknowledgement and Share Transfer Form (Form SH-4) ("Letter of Offer"). This Offer Opening Advertisement is being published in all editions of the English national daily newspaper, namely Business Standard, and in all editions of the Hindi national daily newspaper, Business Standard.
- In terms of Regulation 8(i) of the Buyback Regulations, the Draft Letter of Offer was submitted to SEBI on December 16, 2022. SEBI, vide its letter bearing reference no. SEBI/HO/CFD/DCR2/VT/OW/801/1 dated January 9, 2023 ("SEBI Observation Letter"), issued its comments on the Draft Letter of Offer in terms of Regulation 8(ii) of the Buyback Regulations. These comments have been suitably incorporated in the Letter of Offer.
- The dispatch of the Letter of Offer to the Eligible Shareholders of the Company holding Equity Shares on the Record Date i.e., December 23, 2022, has been completed by Thursday, January 12, 2023, through electronic mode to the shareholders whose e-mail ids are available with the Company/the depositories, and through registered post for all the remaining shareholders.
- The Letter of Offer (including the Tender Form and SH-4) are available on the website of the Company at www.triveniturbines.com and also on the websites of the Securities and Exchange Board of India at www.sebi.gov.in, the NSE at www.nseindia.com, BSE at www.bseindia.com, and on the website of the Registrar to the Buyback at <https://kosmic.kfintech.com/karisma/buybackoffer2.aspx>. In case of non-receipt of the Letter of Offer, the Eligible Shareholders, if they so desire, may download the Letter of Offer or the Tender Forms from the websites indicated above.
- It may please be noted that the Buyback will be implemented using the "Mechanism for acquisition of shares through Stock Exchange" issued by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI Circular CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and in accordance with the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board of Directors, or the Buyback Committee, on such terms and conditions as may be permitted by law from time to time. The Buyback is open to all Eligible Shareholders/ beneficial owners holding Equity Shares either in physical and/or in dematerialized form as on Record Date. In this regard, the Company has requested BSE, being the designated stock exchange ("Designated Stock Exchange"), to provide a separate window (the "Acquisition Window") to facilitate placing of sell orders by the Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the Acquisition Window will be as specified by BSE from time to time. All Eligible Shareholders may place orders in the Acquisition Window, through their respective stock brokers ("Seller Member(s)") during the normal trading hours of the secondary market. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders.
For detailed process of tendering of Equity Shares by Eligible Shareholders, please refer to paragraph 22 (Procedure for Tender Offer and Settlement) from page numbers 40 to 49 of the Letter of Offer.
- In the event the Seller Member(s) of any Eligible Shareholder is not registered with BSE as a trading member/stockbroker, then that Eligible Shareholder can approach any BSE registered stock broker and can register himself by using web based unique client code application ("UCC") facility through that BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register himself by using UCC facility through any other registered stock broker, then that Eligible Shareholder may approach the Company's Broker i.e., Ambit Capital Private Limited, to place their bids, subject to completion of KYC requirements as required by the Company's Broker.
- The direct web link of the website of the Registrar to the Buyback for downloading the Letter of Offer, Tender Form and Share Transfer Form is <https://kosmic.kfintech.com/karisma/buybackoffer2.aspx>
- The schedule of activities for the Buyback is as follows:

Sr. No.	Activity	Schedule of Activities	
		Day	Date
1.	Date of Board Meeting approving the proposal for the Buyback	Wednesday	November 2, 2022
2.	Date of declaration of the result of the postal ballot for passing special resolution by the Equity Shareholders of the Company, approving the Buyback	Tuesday	December 13, 2022
3.	Date of Public Announcement for the Buyback	Tuesday	December 13, 2022
4.	Date of publication of the Public Announcement for the Buyback in newspapers	Wednesday	December 14, 2022
5.	Record Date for determining the names of the Eligible Shareholders and the Buyback Entitlement	Friday	December 23, 2022
6.	Buyback Opening Date	Tuesday	January 17, 2023
7.	Buyback Closing Date	Tuesday	January 31, 2023
8.	Last date of receipt of completed Tender Form and other specified documents including physical certificates (if and as applicable) by the Registrar to the Buyback	Tuesday	January 31, 2023
9.	Last date of verification of Tender Forms by Registrar to the Buyback	Wednesday	February 8, 2023
10.	Last date of intimation to the Stock Exchanges regarding Acceptance / non-acceptance of tendered Equity Shares by the Registrar to the Buyback	Wednesday	February 8, 2023
11.	Last date of completion of settlement of bids on the DSE	Thursday	February 9, 2023
12.	Last date of dispatch of share certificate(s) by the Registrar to the Buyback / return of unaccepted Demat Shares by the Stock Exchanges to Eligible Shareholders / payment to Eligible Shareholders.	Thursday	February 9, 2023
13.	Last date of extinguishment of the Equity Shares bought back	Thursday	February 16, 2023

Note: Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

- The non-receipt of the Letter of Offer by, or accidental omission to dispatch the Letter of Offer to any person who is eligible to receive the same to participate in the buyback, shall not invalidate the buyback in any manner.
- In case of non-receipt of Letter of Offer, Eligible Shareholders holding Equity Shares may participate in the Buyback by applying on the Tender Form downloaded from the Company's website, i.e. www.triveniturbines.com or direct web link of the website of the Registrar to the Buyback <https://kosmic.kfintech.com/karisma/buybackoffer2.aspx> or by providing their application on plain paper in writing signed by all Eligible Shareholder or all Eligible Shareholders (in case Equity Shares are in joint name), stating name and address of the Eligible Shareholder(s), number of Equity Shares held as on the Record Date, Registered Folio number, Client ID number, DP Name/ID, beneficiary account number, number of Equity Shares tendered for the Buyback and other relevant documents. Eligible Shareholder(s) have to ensure that their bid is entered in the Acquisition Window prior to the closure of the Offer. Eligible Shareholder(s) who intend to participate in the Buyback using the "plain paper" option as mentioned in this paragraph are advised to confirm their entitlement from the Registrar to the Buyback Offer, before participating in the Buyback. For further details, please refer to the procedure as mentioned in paragraph 22.25 of the Letter of Offer.
- In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Offer Opening Advertisement and confirms that this Offer Opening Advertisement contains true, factual and material information and does not contain any misleading information.
- This Offer Opening Advertisement is expected to be available on SEBI's website at www.sebi.gov.in.
- All capitalised terms used but not defined herein shall have the respective meanings prescribed to them in the Letter of Offer.

MANAGER TO THE BUYBACK	REGISTRAR TO THE BUYBACK
<p>Ambit Private Limited Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel No.: +91 22 6623 3030; Contact Person: Miraj Sampat / Devanshi Shah Email: tl.buyback@ambit.co Website: www.ambit.co Investor Grievance Email: customerservicemb@ambit.co SEBI Registration No.: INM000010585 Validity Period: Permanent CIN: U65923MH1997PTC109992</p>	<p>KFIn Technologies Limited Selenium, Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Tel No.: +91 40 6716 2222 Toll Free No.: 1800 309 4001 Contact Person: M Murlikrishna Email: tl.buyback@kfintech.com Website: www.kfintech.com Investor Grievance Email: ginward.nis@kfintech.com SEBI Registration No.: INR000000221 Validity Period: Permanent CIN: U72400TG2017PLC1117649</p>

For and on behalf of the Board of Directors of Triveni Turbine Limited

Sd/-	Sd/-	Sd/-
Nikhil Sawhney Vice Chairman and Managing Director DIN: 00029028	Tarun Sawhney Non-Executive Director DIN: 00382878	Rajiv Sawhney Company Secretary Membership No. - A8047

Place : Noida
Date : January 13, 2023

PRESSMAN

India to establish Global South Centre of Excellence

PRESS TRUST OF INDIA
New Delhi, 13 January

Prime Minister Narendra Modi on Friday announced that India will establish a Global South Centre of Excellence to undertake research and development solutions for developing countries and called for a human-centric globalisation to address their concerns.

In his opening address at the concluding session of the Voice of Global South virtual summit, Modi said the challenges of Covid-19, rising prices of fuel, fertilisers and food grains and increasing geopolitical tensions had adversely impacted the developing countries.

He said developing countries desire a globalisation that does not create a climate crisis or debt crisis or does not trigger unequal distribution of vac-

cines or over concentrated global supply chains.

"We want a human-centric globalisation. We, the developing countries, are concerned about increasing fragmentation of the international landscape," he said. "These geopolitical tensions distract us from focusing on our development priorities...."

To address this geopolitical fragmentation, we urgently need fundamental reform of international organisations including the UN Security Council and Bretton Woods institutions," he added.

Listing various challenges facing developing countries, the PM said the last three years have been difficult for them. He said the centre of excellence will undertake research on "development solutions or best practices of any of our countries which can be scaled up and implemented in other members of the Global South".



IMF MD: Count a lot on India's G20 leadership

At a time when the world is faced with continued economic slowdown and social distress, the international community counts a lot on India's leadership of G20, the Managing Director of the International Monetary Fund said on Thursday.

"India, which is the president of G20 countries, remains among the countries that perform better than global average and by a good percentage," IMF Managing Director Kristalina Georgieva told reporters during a media roundtable. The next G20 Leaders' Summit at the level of Heads of state/government is scheduled to be held on September 9 and 10 in New Delhi. PTI

Multilateral bodies need to be rejigged for more climate finance: Kant

SUBHAYAN CHAKRABORTY
New Delhi, 13 January

For India to get access to more long-term lending and blended finance from multilateral institutions, these bodies need to be restructured and "built up for the needs of the 21st century", India's G20 sherpa Amitabh Kant said on Friday.

The country has taken up the G20 presidency for 2023 and will be the host nation for this year's summit.

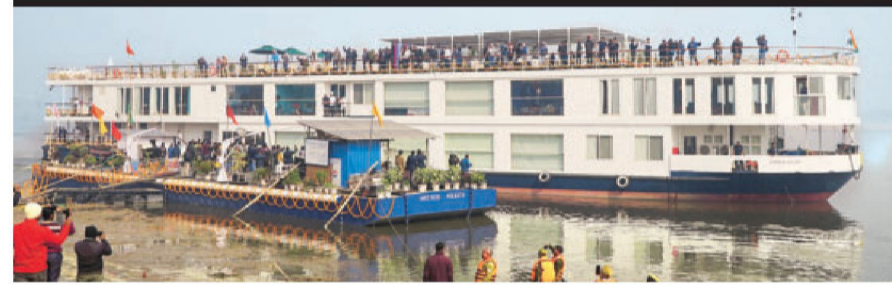
"These multilateral financial institutions were created in the post-world war, Bretton Woods era, and are not designed to finance both sustainable development and climate finance," he said at the Public Affairs Forum of India's annual Lecture on Friday.

One of the key challenges of the G20 engagements taking place would be how to channelise the \$200 billion worth of private assets available in the world towards global development, he said. India has also set its sight firmly on the issue of delivering long-term sustainable growth at a time of recession across the world.



G20 sherpa Amitabh Kant

CRUISE TOURISM WILL UNLOCK RIVER ECONOMY: PM



Cruise tourism and the development of inland waterways will boost trade and create employment in India's river economy, said Prime Minister Narendra Modi on Friday as he flagged off the world's longest river cruise in Varanasi.

"MV Ganga Vilas" will affirm India's place on the world's

tourism map, he said. The 52-day luxury cruise, passing through 27 river systems, will cover a distance of 3,200 km from Varanasi in Uttar Pradesh to Dibrugarh in Assam, via Bangladesh. The cruise features 18 suites, three decks, and other amenities for tourists.

The maiden voyage hosts 32 Swiss nationals. "We are preparing many such initiatives for cruise tourism in inland waterways across the country by incentivising both long- and short-distance cruises in various cities," said Modi at the inauguration. DHRUVAKSH SAHA

ACCENT REGION

UTTAR PRADESH

Discoms eye ₹92K cr of revenues in FY24

VIRENDRA SINGH RAWAT
Lucknow, 13 January

The Uttar Pradesh (UP) power distribution companies (discoms) have pegged their revenue target for the next financial year 2023-24 at more than ₹92,000 crore.

The UP Power Corporation (Uppcl) and other discoms have now petitioned the UP Electricity Regulatory Commission (UPERC) to approve their annual revenue requirement (ARR) document to allow them to hike power tariffs.

Discoms had posted a deficit of about ₹16,000 crore in fiscal year 2020-21 (FY21), while the consolidated accumulated losses were to the tune of ₹70,000 crore.

Poor revenue realisation, high line losses, and cross subsidy to the priority sector consumers are a few factors that are to be blamed for the sordid state of affairs of the power companies.

According to the fresh ARR proposal, UP discoms have estimated line distribution losses of 14.9 per cent and a revenue gap of ₹9,140 crore in FY24.

The power companies have sought an average power tariff hike of 15.85 per cent for all categories of consumers. The tariffs, which are among the highest in the country, have not been revised in many years.

Meanwhile, the urban domestic power consumers are set to witness the steepest rise of 18-23 per cent in tariffs if the UP energy regulator approves the ARR proposal. The power tariffs for industry and agriculture sectors are expected to rise by 16 per cent and 10-12 per cent respectively. The highly subsidised power tariff for the below poverty line (BPL) segment is also proposed to be increased by 17 per cent.



The power companies have sought an average power tariff hike of 15.85% for all categories of consumers

However, UP power consumer forum wants the UPERC to reject the ARR proposal alleging the discoms already owed more ₹25,000 crore to the state consumers.

"In fact, the discoms should effect a 35 per cent reduction in power tariffs in one go or provide a 7 per cent reduction in tariffs annually for the next five years to clear off the entire dues of consumers," Forum president Avadhesh Kumar Verma told Business Standard.

He maintained that UP discoms were bound to implement power tariff reduction instead of proposing an upward revision in view of the surplus owed to the consumers. Last year, the highest power revenue losses were clocked by the Agra discom at nearly 38 per cent, followed by Varanasi and Lucknow at 32 per cent each. Similarly, the losses posted in the Meerut discom and Kanpur Electricity Supply Company (KESCO) were pegged at 20 per cent and 16 per cent respectively.

CHHATTISGARH

Plans afoot to step up natural paint output from cow dung

R KRISHNA DAS
Raipur, 13 January

The Chhattisgarh government has charted a major expansion plan to enhance the production of natural paints manufactured from cow dung. Under its flagship's Godhan Nyay Yojana, the state government is procuring cow dung at ₹2 a kg. Women self-help groups (SHGs) are using the product for manufacturing vermicompost.

As a pilot project, paint manufacturing from cow dung was started in selective Gauthans (cattle-sheds) set up by the state government under the scheme.

Initially, five Gauthans across the three districts of Raipur, Kanker and Durg were selected for paint manufacturing. Of these, two units each were set up in Raipur and Durg district while one was set up in Kanker.

The state has now decided to go for a major expansion plan. "The units for manufacturing natural paints from cow dung will now be set up across 25 districts (of the 33 districts in the state)," chief minister Bhupesh Baghel said. The machines will be installed in 37 Gauthans across districts and production will commence by the end of this month, Baghel added.

The Khadi and Village Industries Commission will be assisting the state in the project.

RAJASTHAN

Farm equipment at low rentals

ANIL SHARMA
Jaipur, 13 January

The Rajasthan government scheme to provide farmers agricultural equipment on a cheaper rental is becoming popular and 748 custom-hiring centres have been set up in the state.

"Modern farm equipment has an important role in farming and horticulture. Mechanisation increases both production and productivity but it is not possible for small and

marginal farmers to purchase improved and costly agricultural equipment. The state government, to benefit such farmers, has set up custom-hiring centres through Kray Vikray Sahakari Samitis, Gram Seva Sahakari Samitis, and Farmer Producer Organisations," a senior agriculture department official said.

The cooperative department is given financial assistance of up to ₹8 lakh to purchase subsidised farm equipment from custom-

hiring centres. These centres purchase tractors, threshers, reapers, seed-cum-fertiliser drills, etc. The farmers, including small and marginal, take farm equipment from these centres. Along with them, cooperative societies too are becoming strong. The official said agriculture became easy owing to the use of improved techniques and the income of farmers increased.

Agriculture Commissioner Kanaram said these centres had been set up at more than

₹43 crore. He said the chief minister in Budget 2022-23 had announced a subsidy of ₹150 crore to set up 1,500 custom-hiring centres through GSSS and KVSS in the next two years under the Rajasthan Agriculture Technique Mission. Six hundred such centres have been targeted in FY23 and till now the selection process has been completed to set up 500. Farmer Babulal Jat of Dhankya village in Jaipur district said he had taken a thresher from the custom-hiring centre on ₹900 per hour, which in the market is available for ₹1,300 per hour.

प्रायोजक-मुक्त फंड हाउस की अवधारणा पर विचार

खुशबू तिवारी
मुंबई, 13 जनवरी

बाजार नियामक सेबी ने परिसंपत्ति प्रबंधन कंपनियों (एएमसी) के स्वामित्व ढांचे में बड़े बदलाव लाने और स्पॉन्सर-लेस यानी प्रायोजक मुक्त फंड हाउसों की अवधारणा का प्रस्ताव रखा है।

शुक्रवार को जारी चर्चा पत्र में, भारतीय प्रतिभूति एवं विनियम बोर्ड (सेबी) ने कहा कि मौजूदा प्रायोजकों को दूर करने की अनुमति के पीछे तर्क यह है कि कुछ वर्षों के बाद एएमसी स्वयं ही सभी प्रायोजक संबंधित पात्रताएं पूरी करने में सक्षम हो जाती हैं।



बाजार नियामक सेबी की पहल

- स्वामित्व ढांचे में प्रस्तावित बदलावों के लिए चर्चा पत्र जारी किया गया है
- प्रायोजक-मुक्त एएमसी के प्रस्ताव के तहत, पिछले पांच वर्षों में कम से कम 10 करोड़ रुपये का शुद्ध लाभ और मजबूत निवेश पूंजी होनी चाहिए
- प्रायोजक मंजूरीया हासिल करने, वित्त पोषण और एएमसी की स्थापना आदि के लिए जिम्मेदार होता है

स्पॉन्सर-फ्री एएमसी के प्रस्ताव के तहत, पिछले पांच वर्षों में कम से कम 10 करोड़ रुपये का शुद्ध लाभ और मजबूत निवेश पूंजी होनी चाहिए। इसके अलावा, कोई भी प्रायोजक जो अलग होना चाहता है उसे कम से कम पांच साल के लिए प्रायोजक होना चाहिए और उसे शेयरधारिता घटाकर निर्धारित सीमा से नीचे लाने की जरूरत होगी। हालांकि सेबी ने इस बारे में खास समय-सीमा पर सुझाव मागे हैं,

जिसके अंदर शेयरधारिता घटाई जानी चाहिए। स्वयं-प्रायोजित एएमसी को सिर्फ ऐसे वित्तीय निवेशकों से जुड़ने की अनुमति होगी, जिनका निवेश खास सीमा तक सीमित होगा। इसके अलावा, ये शेयरधारिताएं बयौर पूर्व मंजूरी के अन्य निवेशकों के साथ बदली जा सकेंगी। परामर्श पत्र में इस बारे में टिप्पणियां आमंत्रित की गई हैं कि ऐसे निवेशकों द्वारा अपर और लोअर लिमिट क्या होनी चाहिए।

सेबी ने एएमसी से प्रायोजक हटने के बाद अपर लिमिट के तौर पर 26 प्रतिशत या 10 प्रतिशत और लोअर लिमिट के तौर पर 5 प्रतिशत सीमा का प्रस्ताव रखा है।

प्रायोजक मंजूरीया हासिल करने, वित्त पोषण और एएमसी की स्थापना आदि के लिए जिम्मेदार होता है। मौजूदा समय में, किसी एएमसी में प्रायोजक के लिए निरंतर आधार पर न्यूनतम 40 प्रतिशत हिस्सेदारी रखने और एक एएमसी

से ज्यादा में 10 प्रतिशत से अधिक स्वामित्व से रोकने की जरूरत होती है। स्व-प्रायोजित एएमसी के लिए, 10 प्रतिशत से ज्यादा निवेश की अनुमति बरकरार रहेगी।

नए ढांचे से एएमसी की दो श्रेणियों को बढ़ावा मिलेगा, जिनमें से एक को कम से कम 40 प्रतिशत हिस्सेदारी वाली कंपनी द्वारा प्रायोजित किया जाएगा और दूसरे तरह की एएमसी में ऐसा प्रायोजक नहीं होगा।

एचसीएल टेक: 2023 के अनुमानों से चिंता

लविशा दराड़
मुंबई, 13 जनवरी

भले ही एचसीएल टेकनोलॉजीज (एचसीएल टेक) ने इस वित्त वर्ष की दिसंबर तिमाही में अच्छा प्रदर्शन किया है, लेकिन वित्त वर्ष 2023 के लिए प्रबंधन के सीमित राजस्व और मार्जिन संबंधित अनुमानों ने दलाल पथ पर निवेशकों को चिंतित कर दिया है।

शुक्रवार के कारोबार में, यह शेयर मामूली बढ़त के साथ 1,077 रुपये पर बंद हुआ, जबकि बीएसई के सेंसेक्स में 0.5 प्रतिशत की तेजी दर्ज की गई।

वित्त वर्ष 2023 की तीसरी तिमाही में इस आईटी दिग्गज का राजस्व क्रॉस-करेंसी (सीसी) संदर्भ में तिमाही आधार पर 5 प्रतिशत बढ़कर 324.4 करोड़ डॉलर रहा, जो ब्रोकरों द्वारा जताए गए 2-3 प्रतिशत वृद्धि के अनुमान से ज्यादा है। एचसीएल टेक की तीसरी तिमाही के नतीजों पर यहां प्रमुख ब्रोकरों की राय पेश की जा रही है:



से विश्लेषकों का मानना है कि यह शेयर अपने पांच वर्षीय औसत पीई के मुकाबले 12 प्रतिशत तेजी के साथ कारोबार कर रहा है जिससे इसमें ज्यादा तेजी सीमित दिख रही है।

18.5 प्रतिशत के दायरे में रहने का अनुमान जताया है, लेकिन एट्रीशन, लैटरल प्रीमियम में गिरावट, और उप-अनुबंधकर्ताओं के कम इस्तेमाल से मार्जिन सुधार कर करीब 19 प्रतिशत रह सकता है।

फिलिप कैपिटल
रेंटिंग: तटस्थ बने रहें
कीमत लक्ष्य: 1,030 रुपये

मजबूत प्रदर्शन के बावजूद विश्लेषकों का कहना है कि प्रबंधन ने वित्त वर्ष 2023 की चौथी तिमाही कमजोर रहने का संकेत दिया है और सेवाओं तथा कुल राजस्व वृद्धि के अनुमान में कमी की है। कुल राजस्व में 29 प्रतिशत योगदान देने वाले प्रोडक्ट्स एंड इंआरडी व्यवसाय पर अनिश्चित परिदृश्य चिंता का विषय है।

आईडीबीआई कैपिटल
रेंटिंग: घाटाकर 'होल्ड' की
कीमत लक्ष्य: 1,140 रुपये

मजबूत राजस्व वृद्धि के बावजूद, कंपनी ने वित्त वर्ष 2023 में 13.4-14 प्रतिशत के अनुमान को बरकरार रखा है, जिससे कम उत्पाद राजस्व और कई चुनौतियों की वजह से वित्त वर्ष 2023 की चौथी तिमाही में वृद्धि में नरमी आने का संकेत मिलता है। ब्रोकरेज फर्म का मानना है कि यूरोप में चुनौतियों, कम डिस्क्रेशनरी खर्च, और कमजोर उत्पाद राजस्व से अल्पावधि राजस्व वृद्धि प्रभावित होगी।

निर्मल बांग
रेंटिंग: बेचें
कीमत लक्ष्य: 847 रुपये

भले ही कंपनी प्रबंधन अल्पावधि-मध्यावधि विकास परिदृश्य को लेकर आशान्वित था, लेकिन विक्रेता समेकन, लागत अनुकूलन, और बड़े एकीकृत अवसरों की वजह से कुछ तिमाहियों में नरमी आने का अनुमान है। विश्लेषकों का मानना है कि पश्चिम में कमजोर परिवेश से वित्त वर्ष 2024 में प्रौद्योगिकी खर्च प्रभावित हो सकता है।

मोतीलाल ओसवाल
रेंटिंग: खरीदें
कीमत लक्ष्य: 1,270 रुपये

सेवाओं में मजबूत तिमाही वृद्धि के साथ साथ मजबूत ऑर्डर प्रवाह से सुधरने परित्यक्त का संकेत मिलता है। विश्लेषकों का कहना है कि आपूर्ति श्रृंखला परिदृश्य सुधरने, मार्जिन की मजबूत राह से भी कंपनी को मदद मिली है। इसलिए, एचसीएल टेक की आईएमएस (इन्फ्रास्ट्रक्चर प्रबंधन सेवाएं) और डिजिटल स्पेस की क्षमताओं, महत्वपूर्ण भागीदारियों, और क्लाउड में निवेश को देखते हुए मजबूत मांग परिवेश की मदद से कंपनी को मजबूती मिल सकती है।

कोटक इंस्टीट्यूशनल इक्विटीज
रेंटिंग: खरीदें
कीमत लक्ष्य: 1,280 रुपये

विश्लेषकों ने अमेरिकी डॉलर के संदर्भ में कंपनी का राजस्व अनुमान 0.1 प्रतिशत तक, और एचसीएल टेक की राजस्व अनुमान 10-30 आधार अंक तक बढ़ाया है। भले ही प्रबंधन ने मार्जिन 18-

एसबीआई को 81 करोड़ रु. की शिवा समूह की पेशकश

देव चटर्जी
मुंबई, 13 जनवरी

चेन्नई के उद्यमी सी शिवशंकरन के स्वामित्व वाली कंपनियां भारतीय स्टेट बैंक की अगुआई में भारतीय बैंकों के साथ कर्ज निपटान करार पर हस्ताक्षर करने वाली हैं और इससे ये खाते एक बार फिर स्टैंडर्ड बन जाएंगे।



शिवा इंडस्ट्रीज एंड होल्डिंग्स, पि नविंड पावर एनर्जी, हाई-टेक हाउसिंग प्रोजेक्ट्स, स्टर्लिंग एग्री प्रॉडक्ट्स एसबीआई को निपटान शुल्क के तौर पर 81 करोड़ रुपये चुकाएंगी जबकि उनका बकाया 280 करोड़ रुपये है। इसके तहत लेनदार संपत्तियां व अन्य प्रतिभूतियां निपटान की रकम मिलने के बाद मुक्त कर देंगे।

शिवा समूह की तरफ से बैंकों के साथ यह दूसरा निपटान है। इससे पहले समूह इस महीने आईएलएंडएफएस के बकाए का भुगतान कर चुका है। इस साल जुलाई में आईएलएंडएफएस ने समूह की एक अन्य फर्म शिवा शेल्टर्स एंड कंस्ट्रक्शन की तरफ से कर्ज पुनर्गठन प्रस्ताव को मंजूरी दी थी। शिवा शेल्टर्स ने 2 जनवरी को 70 करोड़ रुपये चुकाए जबकि

कर्ज का निपटान

- शिवा इंडस्ट्रीज दिवालिया संहिता की धारा 12 ए के तहत बैंकों को 328 करोड़ रुपये दे रही है
- सर्वोच्च न्यायालय ने जून 2022 में आईबीसी के तहत प्रवर्तक के निपटान आवेदन को मंजूरी दी
- भारतीय स्टेट बैंक भी निपटान के लिए अन्य बैंकों के साथ जुड़ गया
- शिवा शेल्टर्स ने जनवरी के शुरु में आईएलएंडएफएस को 70 करोड़ रुपये का भुगतान किया

कुल बकाया 76.8 करोड़ रुपये था। आईएलएंडएफएस की सहायक आईफिन ने 175 करोड़ रुपये की आवंटित रकम में से कंपनी को कर्ज के तौर पर 50 करोड़ रुपये वितरित किए, जिसके लिए चेन्नई की 17 एकड़ जमीन जमानत के तौर पर सीओसी के तौर पर 30 मई 2019 को यह कर्ज एनपीए के तौर पर वर्गीकृत हो गया। शिवा शेल्टर्स की तरफ से निपटान की रकम दिए जाने के बाद जमानत वाली जमीन मुक्त कर दी जाएगी।

बैंकिंग सूत्रों ने कहा कि बैंक के साथ निपटान में तेजी आई है क्योंकि सर्वोच्च न्यायालय ने पिछले साल

फीसदी या इससे ज्यादा लेनदारों ने पाया कि निपटान की इजाजत हितधारकों के हित में होगी और दिवालिया प्रक्रिया वापस ले ली तो अपील प्राधिकरण इस पर हुई अपील पर बैठ नहीं सकता। शिवा इंडस्ट्रीज के मामले में सीओसी ने प्रवर्तक वल्लाल आरसीके (शिवशंकरन के पिता) की निपटान योजना 94.2 फीसदी वोट के साथ मंजूर कर ली, लेकिन एनसीएलटी ने इसे ठुकरा दिया और कंपनी को परिसमापन में भेज दिया। लेकिन सर्वोच्च न्यायालय ने हस्तक्षेप करते हुए लेनदारों के हक में फैसला दिया।

एनटीडीवी के वरिष्ठ अधिकारियों का इस्तीफा

न्यू डेल्ही टेलीविजन (एनटीडीवी) ने शुक्रवार को कहा कि उसकी नेतृत्व टीम के वरिष्ठ अधिकारियों ने कंपनी को अलविदा कह दिया है और कंपनी नई टीम तैयार कर रही है। स्टॉक एक्सचेंजों को दो जानकारी में समाचार प्रसारक ने कहा है कि समूह अध्यक्ष सुपर्णा सिंह, मुख्य रणनीति अधिकारी अरिजित सिंह और मुख्य टेक्नोलॉजी एवं प्रोडक्ट ऑफिसर कवलजीत

सिंह बेदी ने इस्तीफे दिए हैं। यह घटनाक्रम अदाणी समूह द्वारा एनटीडीवी में करीब 6.5 प्रतिशत हिस्सा हासिल करने की प्रक्रिया के बीच सामने आया है। एनटीडीवी के संस्थापकों-प्रवर्तकों प्रणय और राधिका राय ने पिछले महीने अपनी ज्यादातर हिस्सेदारी बेच दी थी और कंपनी में पांच प्रतिशत हिस्सेदारी रह गई। वे भी पिछले महीने एनटीडीवी के बोर्ड से बाहर

हो गए थे। एनटीडीवी ने शुक्रवार को स्टॉक एक्सचेंजों को भेजी जानकारी में कहा, 'कंपनी ऐसी नई नेतृत्व टीम तैयार कर रही है जो नई रणनीतिक दिशा और लक्ष्य तय करेगी।' कुछ मीडिया खबरों में कहा गया कि एनटीडीवी के बोर्ड में शामिल संजय पुगलिया ने वरिष्ठ स्तर के अधिकारियों के इस्तीफे की घोषणा करते हुए कहा था कि अदाणी समूह एनटीडीवी को नए जमाने के वैश्विक डिजिटल मीडिया संगठन में तब्दील करने के लिए प्रतिबद्ध है।

OFFER OPENING ADVERTISEMENT FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER ("OFFER OPENING ADVERTISEMENT") UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED, FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF TRIVENI TURBINE LIMITED ("COMPANY")



TRIVENI TURBINE LIMITED

Corporate Identity Number (CIN): L29110UP1995PLC041834
Registered Office: A-44 Hosiery Complex, Phase II Extension, Noida-201305, Uttar Pradesh
Corporate Office: 8th Floor, Express Trade Towers, Plot No. 15-16, Sector 16A, Noida 201301, Uttar Pradesh
Tel. No.: 91 120 4308000 | Fax No.: 91 120 4311010-11 | E-mail: shares.tl@trivenigroup.com | Website: www.triveniturbines.com
Contact Person: Rajiv Sawhney, Company Secretary

OFFER TO BUYBACK UP TO 54,28,571 (FIFTY FOUR LAKHS TWENTY EIGHT THOUSAND FIVE HUNDRED AND SEVENTY ONE ONLY) FULLY PAID-UP EQUITY SHARES HAVING A FACE VALUE OF ₹ 1/- (INDIAN RUPEE ONE ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹ 350/- (INDIAN RUPEES THREE HUNDRED AND FIFTY ONLY) PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE MAXIMUM AMOUNT NOT EXCEEDING ₹190 CRORE (INDIAN RUPEES ONE HUNDRED AND NINETY CRORES ONLY) EXCLUDING THE TRANSACTION COSTS (AS DEFINED BELOW), ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE.

- This offer opening advertisement ("Offer Opening Advertisement") is being issued by Triveni Turbine Limited (the "Company"), to the Equity Shareholder(s) / Beneficial Owner(s) holding Equity Shares as on the Record Date (i.e., Friday, December 23, 2022) ("Eligible Shareholders"), for buyback of up to 54,28,571 (Fifty Four Lakhs Twenty Eight Thousand Five Hundred and Seventy One only) Equity Shares from the Eligible Shareholders on a proportionate basis, through the "tender offer" route in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") at a price of ₹ 350/- (Indian Rupees Three Hundred and Fifty only) per Equity Share, payable in cash, for an aggregate maximum amount not exceeding ₹ 190 crore (Indian Rupees One Hundred and Ninety Crore only) excluding any expenses incurred or to be incurred for the buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax and goods and services tax (if any), stamp duty, advisors fees, filing fees, printing and dispatch expenses and other incidental and related expenses and charges ("Transaction Costs").
- This Offer Opening Advertisement should be read in continuation of and in conjunction with the letter of offer dated January 10, 2023 along with form of acceptance cum acknowledgement and Share Transfer Form (Form SH-4) ("Letter of Offer"). This Offer Opening Advertisement is being published in all editions of the English national daily newspaper, namely Business Standard, and in all editions of the Hindi national daily newspaper, Business Standard.
- In terms of Regulation 8(i) of the Buyback Regulations, the Draft Letter of Offer was submitted to SEBI on December 16, 2022. SEBI, vide its letter bearing reference no. SEBI/HO/CFD/DCR/2VT/OW/801/1 dated January 9, 2023 ("SEBI Observation Letter"), issued its comments on the Draft Letter of Offer in terms of Regulation 8(ii) of the Buyback Regulations. These comments have been suitably incorporated in the Letter of Offer.
- The dispatch of the Letter of Offer to the Eligible Shareholders of the Company holding Equity Shares on the Record Date i.e., December 23, 2022, has been completed by Thursday, January 12, 2023, through electronic mode to the shareholders whose e-mail ids are available with the Company/the depositories, and through registered post for all the remaining shareholders.
- The Letter of Offer (including the Tender Form and SH-4) are available on the website of the Company at www.triveniturbines.com and also on the websites of the Securities and Exchange Board of India at www.sebi.gov.in, the NSE at www.nseindia.com, BSE at www.bseindia.com, and on the website of the Registrar to the Buyback at https://kosmic.kfintech.com/karisma/buybackoffer2.aspx. In case of non-receipt of the Letter of Offer, the Eligible Shareholders, if they so desire, may download the Letter of Offer or the Tender Forms from the websites indicated above.
- It may please be noted that the Buyback will be implemented using the "Mechanism for acquisition of shares through Stock Exchange" issued by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR/2/CIR/P/2016/131 dated December 9, 2016 and SEBI Circular CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and in accordance with the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board of Directors, or the Buyback Committee, on such terms and conditions as may be permitted by law from time to time. The Buyback is open to all Eligible Shareholders/ beneficial owners holding Equity Shares either in physical and/or in dematerialized form as on Record Date. In this regard, the Company has requested BSE, being the designated stock exchange ("Designated Stock Exchange"), to provide a separate window (the "Acquisition Window") to facilitate placing of sell orders by the Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the Acquisition Window will be as specified by BSE from time to time. All Eligible Shareholders may place orders in the Acquisition Window, through their respective stock brokers ("Seller Member(s)") during the normal trading hours of the secondary market. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders.
- For detailed process of tendering of Equity Shares by Eligible Shareholders, please refer to paragraph 22 (Procedure for Tender Offer and Settlement) from page numbers 40 to 49 of the Letter of Offer.
- In the event the Seller Member(s) of any Eligible Shareholder is not registered with BSE as a trading member/stockbroker, then that Eligible Shareholder can approach any BSE registered stock broker and can register himself by using web based unique client code application ("UCC") facility through that BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register himself by using UCC facility through any other registered stock broker, then that Eligible Shareholder may approach the Company's Broker i.e., Ambit Capital Private Limited, to place their bids, subject to completion of KYC requirements as required by the Company's Broker.
- The direct web link of the website of the Registrar to the Buyback for downloading the Letter of Offer, Tender Form and Share Transfer Form is https://kosmic.kfintech.com/karisma/buybackoffer2.aspx
- The schedule of activities for the Buyback is as follows:

Sr. No.	Activity	Schedule of Activities	
		Day	Date
1.	Date of Board Meeting approving the proposal for the Buyback	Wednesday	November 2, 2022
2.	Date of declaration of the result of the postal ballot for passing special resolution by the Equity Shareholders of the Company, approving the Buyback	Tuesday	December 13, 2022
3.	Date of Public Announcement for the Buyback	Tuesday	December 13, 2022
4.	Date of publication of the Public Announcement for the Buyback in newspapers	Wednesday	December 14, 2022
5.	Record Date for determining the names of the Eligible Shareholders and the Buyback Entitlement	Friday	December 23, 2022
6.	Buyback Opening Date	Tuesday	January 17, 2023
7.	Buyback Closing Date	Tuesday	January 31, 2023
8.	Last date of receipt of completed Tender Form and other specified documents including physical certificates (if and as applicable) by the Registrar to the Buyback	Tuesday	January 31, 2023
9.	Last date of verification of Tender Forms by Registrar to the Buyback	Wednesday	February 8, 2023
10.	Last date of intimation to the Stock Exchanges regarding Acceptance / non-acceptance of tendered Equity Shares by the Registrar to the Buyback	Wednesday	February 8, 2023
11.	Last date of completion of settlement of bids on the DSE	Thursday	February 9, 2023
12.	Last date of dispatch of share certificate(s) by the Registrar to the Buyback / return of unaccepted Demat Shares by the Stock Exchanges to Eligible Shareholders / payment to Eligible Shareholders.	Thursday	February 9, 2023
13.	Last date of extinguishment of the Equity Shares bought back	Thursday	February 16, 2023

Note: Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

- The non-receipt of the Letter of Offer by, or accidental omission to dispatch the Letter of Offer to any person who is eligible to receive the same to participate in the buyback, shall not invalidate the buyback in any manner.
- In case of non-receipt of Letter of Offer, Eligible Shareholders holding Equity Shares may participate in the Buyback by applying on the Tender Form downloaded from the Company's website, i.e. www.triveniturbines.com or direct web link of the website of the Registrar to the Buyback https://kosmic.kfintech.com/karisma/buybackoffer2.aspx or by providing their application on plain paper in writing signed by all Eligible Shareholder or all Eligible Shareholders (in case Equity Shares are in joint name), stating name and address of the Eligible Shareholder(s), number of Equity Shares held as on the Record Date, Registered Folio number, Client ID number, DP Name/ID, beneficiary account number, number of Equity Shares tendered for the Buyback and other relevant documents. Eligible Shareholder(s) have to ensure that their bid is entered in the Acquisition Window prior to the closure of the Offer. Eligible Shareholder(s) who intend to participate in the Buyback using the "plain paper" option as mentioned in this paragraph are advised to confirm their entitlement from the Registrar to the Buyback Offer, before participating in the Buyback. For further details, please refer to the procedure as mentioned in paragraph 22.25 of the Letter of Offer.
- In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Offer Opening Advertisement and confirms that this Offer Opening Advertisement contains true, factual and material information and does not contain any misleading information.
- This Offer Opening Advertisement is expected to be available on SEBI's website at www.sebi.gov.in.
- All capitalised terms used but not defined herein shall have the respective meanings prescribed to them in the Letter of Offer.

MANAGER TO THE BUYBACK	REGISTRAR TO THE BUYBACK
<p>Ambit Private Limited Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel No.: +91 22 6623 3030; Contact Person: Miraj Sampat / Devanshi Shah Email: tl.buyback@ambit.co; Website: www.ambit.co Investor Grievance Email: customerservice@ambit.co SEBI Registration No.: INM000010585 Validity Period: Permanent CIN: U65923MH1997PTC109992</p>	<p>KFin Technologies Limited Selenium, Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy - 500 032, Telangana, India Tel No.: +91 40 6716 2222 Toll Free No.: 1800 309 4001 Contact Person: M Murlikrishna Email: tl.buyback@kfintech.com Website: www.kfintech.com Investor Grievance Email: einward_ris@kfintech.com SEBI Registration No.: INR000000221 Validity Period: Permanent CIN: U72400TG2017PLC1117649</p>

For and on behalf of the Board of Directors of Triveni Turbine Limited

Sd/-	Sd/-	Sd/-
Nikhil Sawhney Vice Chairman and Managing Director DIN: 00029028	Tarun Sawhney Non-Executive Director DIN: 00382878	Rajiv Sawhney Company Secretary Membership No. - A8047
Place : Noida Date : January 13, 2023		